

**INFORMATIONAL MEETING
Release of May Revenue Forecast**

**HOUSE REVENUE COMMITTEE
May 15, 2009, 8:00 a.m.
Hearing Room A – State Capitol Building**

Members Present: Rep. Phil Barnhart Chair
 Rep. Jules Bailey, Vice Chair
 Rep. Cliff Bentz, Vice Chair
 Rep. Vicki Berger
 Rep. Scott Bruun
 Rep. Sara Gelser
 Rep. Nick Kahl
 Rep. Tobias Read
 Rep. Chuck Riley
 Rep. Sherrie Sprenger

Invited Members Present: Sen. Ginny Burdick, Chair
 Sen. Sen. Mark Hass
 Sen. Frank Morse
 Sen. Diane Rosenbaum
 Sen. Chris Telfer
 Sen. Margaret Carter

Witnesses Present: Tom Potiowsky, Office of Economic Analysis
 Joe Cortright, Governor’s Council of Economic
 Advisors
 Josh Harwood, Office of Economic Analysis

Staff Present: Paul Warner, Legislative Revenue Officer
 Carol Phillips, Committee Assistant

This recording log is in compliance with Senate and House Rules. For complete contents, refer to the digital audio recording.

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5/15/2009 8:02:18 AM

8:02:28 AM Meeting Called to Order
8:02:30 AM Chair Barnhart
8:02:38 AM Sen. Ginny Burdick
8:02:49 AM Chair Barnhart
8:03:09 AM Tom Potiowsky, Office of Economic Analysis
8:03:11 AM {Exhibit} A - May 2009 Economic and Revenue Forecast
8:03:13 AM {Exhibit} B - Oregon Economic and Revenue Forecast Summary

8:03:15 AM {Exhibit} C - LRO Forecast Summary
8:04:24 AM Joe Cortright, Governor's Council of Economic Advisors
8:06:32 AM Potiowsky
8:13:08 AM Cortright
8:15:38 AM Potiowsky
8:23:39 AM Josh Harwood, Office of Economic Analysis
8:32:00 AM Chair Barnhart
8:32:03 AM Harwood
8:35:16 AM Vice-Chair Bailey
8:35:55 AM Potiowsky
8:38:04 AM Vice-Chair Bailey
8:38:20 AM Potiowsky
8:39:08 AM Chair Barnhart
8:39:12 AM Rep. Gelser
8:39:33 AM Potiowsky
8:39:54 AM Chair Barnhart
8:39:58 AM Sen. Margaret Carter
8:40:15 AM Potiowsky
8:41:44 AM Sen. Carter
8:42:08 AM Potiowsky
8:42:55 AM Cortright
8:43:21 AM Sen. Carter
8:43:55 AM Potiowsky
8:44:04 AM Harwood
8:45:26 AM Chair Barnhart
8:45:30 AM Sen. Burdick
8:46:35 AM Potiowsky
8:49:55 AM Harwood
8:50:32 AM Sen. Burdick
8:51:13 AM Harwood
8:51:48 AM Chair Barnhart
8:51:52 AM Rep. Bruun
8:52:36 AM Potiowsky
8:53:52 AM Rep. Bruun
8:54:30 AM Potiowsky
8:55:23 AM Chair Barnhart
8:55:25 AM Rep. Berger
8:56:29 AM Cortright
8:58:17 AM Rep. Berger
8:58:33 AM Cortright
8:59:31 AM Rep. Berger
8:59:46 AM Cortright
9:00:35 AM Chair Barnhart
9:00:37 AM Rep. Kahl
9:01:27 AM Potiowsky
9:02:40 AM Rep. Kahl

9:04:12 AM Cortright
9:06:10 AM Rep. Read
9:06:23 AM Vice-Chair Bentz
9:06:51 AM Cortright
9:07:50 AM Vice-Chair Bentz
9:08:11 AM Cortright
9:09:25 AM Rep. Riley
9:10:16 AM Potiowsky
9:11:11 AM Cortright
9:11:50 AM Chair Barnhart
9:11:53 AM Sen. Morse
9:14:05 AM Potiowsky
9:15:32 AM Sen. Chris Telfer
9:16:44 AM Potiowsky
9:17:09 AM Chair Barnhart
9:17:46 AM Harwood
9:19:04 AM Chair Barnhart
9:19:24 AM Harwood
9:20:39 AM Chair Barnhart
9:21:21 AM Harwood
9:21:23 AM Chair Barnhart
9:23:21 AM Cortright
9:23:37 AM Potiowsky
9:24:31 AM Sen. Mark Hass
9:24:55 AM Potiowsky
9:25:24 AM Rep. Bruun
9:26:08 AM Harwood
9:26:41 AM Rep. Bruun
9:27:11 AM Potiowsky
9:28:14 AM Vice-Chair Bailey
9:28:34 AM Potiowsky
9:29:55 AM Vice-Chair Bailey
9:30:02 AM Potiowsky
9:31:04 AM Harwood
9:31:18 AM Vice-Chair Bailey
9:32:06 AM Cortright
9:32:54 AM Vice-Chair Bailey
9:33:37 AM Cortright
9:34:07 AM Chair Barnhart
9:35:01 AM Cortright
9:35:52 AM Chair Barnhart
9:36:23 AM Adjourned Meeting

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8:03:15 AM {Exhibit} C - LRO Forecast Summary, LRO Staff