

**SENATE COMMITTEE ON**  
**CONSUMER PROTECTION AND PUBLIC AFFAIRS**

January 27, 2009  
3:00 P.M.

Hearing Room B

**MEMBERS PRESENT:** Sen. Suzanne Bonamici, Chair  
Sen. Larry George, Vice-Chair  
Sen. Diane Rosenbaum  
Sen. Ginny Burdick  
Sen. Fred Girod

**STAFF PRESENT:** Lori Brocker, Committee Administrator  
Ann Martin, Committee Assistant

**MEASURES/ISSUES HEARD:** Overview of Foreclosure Timelines and Trends  
Impact of Foreclosure on Tenants - Informational Meeting

*Invited Testimony:*

*Chris Ambrose, Oregon Mortgage Lenders Association*  
*Gary Blacklidge, Greene & Markley, P.C.*  
*Paul Cosgrove, Oregon Financial Service Association*  
*Linda Navarro, Oregon Bankers Association*  
*Eric Wiley, Pacific Residential Mortgage*  
*Phil Goldsmith, Law Offices of Phil Goldsmith*  
*Sybil Hebb, Oregon Law Center*  
*Angela Martin, Our Oregon*  
*Matt Wallace, OSPIRG*

This recording log is in compliance with Senate and House Rules. For complete contents, refer to the digital audio recording.

## SCPPA

1/27/2009 3:03:22 PM

- 3:03:29 PM Meeting Called to Order
- 3:08:42 PM Chair Bonamici
- 3:08:43 PM Overview of Foreclosure Timelines and Trends and Impact of Foreclosure on Tenants - Informational Meeting
- 3:16:50 PM Gary Blacklidge, Greene & Markley, P.C.
- 3:16:51 PM Vice-Chair George
- 3:17:01 PM Paul Cosgrove, Oregon Financial Services Association
- 3:24:20 PM Pam Leavitt, Credit Union Association of Oregon
- 3:24:21 PM (Exhibit) 1: Leavitt
- 3:27:53 PM Linda Navarro, President, Oregon Bankers Association
- 3:30:23 PM Fred Postlewait, President/CEO of Oregon Coast Bank
- 3:38:17 PM Chair Bonamici
- 3:38:27 PM Leavitt
- 3:39:13 PM Vice-Chair George
- 3:40:11 PM Postlewait
- 3:42:23 PM Vice-Chair George
- 3:43:35 PM Navarro
- 3:46:11 PM Sen. Burdick
- 3:47:11 PM Leavitt
- 3:48:23 PM Sen. Rosenbaum
- 3:49:20 PM Navarro
- 3:52:30 PM Chair Bonamici
- 3:52:52 PM Leavitt
- 3:52:55 PM Chair Bonamici
- 3:53:42 PM Eric Wiley, Pacific Residential Mortgage
- 4:01:51 PM Chris Ambrose, Oregon Mortgage Lenders Association
- 4:11:07 PM Chair Bonamici
- 4:11:49 PM Angela Martin, Our Oregon
- 4:11:50 PM (Exhibit) 2: Martin
- 4:18:46 PM Matt Wallace, Oregon State Public Interest Research Group (OSPIRG)
- 4:18:47 PM {Exhibit} 3: Wallace
- 4:26:07 PM Chair Bonamici
- 4:26:09 PM Martin
- 4:26:52 PM Chair Bonamici
- 4:27:32 PM Phil Goldsmith, Law Offices of Phil Goldsmith
- 4:27:33 PM {Exhibit} 4: Goldsmith
- 4:38:46 PM Chair Bonamici
- 4:38:56 PM Sybil Hebb, Oregon Law Center

**4:38:57 PM** {Exhibit} 5: Hebb  
**4:50:09 PM** Chair Bonamici  
**4:50:18 PM** Vice-Chair George  
**4:50:37 PM** Hebb  
**4:51:31 PM** Sen. Rosenbaum  
**4:52:37 PM** Goldsmith  
**4:55:39 PM** Chair Bonamici  
**4:55:46 PM** Hebb  
**4:56:19 PM** The following written testimony was submitted for the record  
without public testimony:  
**4:56:21 PM** (Exhibit) 6: Paul Kirkbride, Vice-President of Credit Services, Unitus  
Community Credit Union  
**4:56:40 PM** Chair Bonamici  
**4:58:01 PM** Meeting Adjourned

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**SCPPA**

**1/27/2009 3:03:22 PM**

- 3:24:18 PM** (Exhibit) 1: Mortgage Lending and Foreclosure, written testimony, Pamela Leavitt, 3 pp
- 4:11:50 PM** (Exhibit) 2: Mortgage Foreclosures, written testimony, Angela Martin, 2 pp
- 4:18:47 PM** (Exhibit) 3: Mortgage Foreclosures, written testimony, Matt Wallace, 1p
- 4:27:33 PM** (Exhibit) 4: Mortgage Foreclosures, written testimony, Phil Goldsmith, 5 pp
- 4:38:56 PM** (Exhibit) 5: Foreclosure Issues, written testimony, Sybil Hebb, 20 pp
- 4:56:21 PM** (Exhibit) 6: Mortgage Lending and Foreclosure Issues, written testimony, Paul Kirkbride, 1 p
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