

## **SENATE COMMITTEE ON FINANCE & REVENUE**

**March 18, 2009 1:00 PM  
HR A**

**Informational Meeting  
Tax Amnesty in Other States  
Public Hearing: SB 880**

**0-1619**

**MEMBERS PRESENT:**      **Sen. Ginny Burdick, Chair  
Sen. Frank Morse, Vice-Chair  
Sen. Mark Hass  
Sen. Diane Rosenbaum  
Sen. Chris Telfer**

**WITNESSES PRESENT:**    **David Fiskum- Sallie Mae  
Stephen Heyman- V.P Gov. Affairs-Sallie Mae  
Jack Frazier- Pioneer Credit Recovery  
Debra Buchanan- DOR  
Gary Humphrey – DOR**

**STAFF PRESENT:**        **Paul Warner, Economist  
Carol Phillips, Committee Assistant**

**SFR**

**3/18/2009 1:07:02 PM**

**1:07:06 PM** Meeting Called to Order  
**1:07:10 PM** Chair Burdick - Opened Informational Meeting  
**1:07:26 PM** Warner  
**1:08:22 PM** Chair Burdick  
**1:08:47 PM** Warner  
**1:08:57 PM** Dave Fiskum, representing Sallie Mae  
**1:10:11 PM** Chair Burdick  
**1:10:14 PM** Steve Heyman, Sallie Mae, Inc.  
**1:14:46 PM** {Exhibit} A - Tax Amnesty: Background & Policy Considerations  
**1:15:07 PM** {Exhibit} B - Tax Amnesty Programs  
**1:16:24 PM** Chair Burdick  
**1:16:27 PM** Heyman  
**1:20:26 PM** Jack Frazier, Pioneer Credit Recovery  
**1:23:49 PM** Heyman  
**1:32:11 PM** Chair Burdick  
**1:32:20 PM** Heyman  
**1:32:46 PM** Chair Burdick  
**1:32:58 PM** Frazier  
**1:33:16 PM** Chair Burdick  
**1:33:21 PM** Frazier  
**1:33:46 PM** Chair Burdick  
**1:33:50 PM** Frazier  
**1:33:54 PM** Chair Burdick  
**1:33:56 PM** Frazier  
**1:34:04 PM** Chair Burdick  
**1:34:16 PM** Frazier  
**1:34:20 PM** Chair Burdick  
**1:34:24 PM** Frazier  
**1:34:36 PM** Sen. Hass  
**1:35:10 PM** Heyman  
**1:36:19 PM** Sen. Hass  
**1:36:27 PM** Heyman  
**1:37:20 PM** Chair Burdick  
**1:38:11 PM** Heyman  
**1:38:56 PM** Chair Burdick  
**1:39:05 PM** Heyman  
**1:39:43 PM** Vice-Chair Morse  
**1:39:50 PM** Chair Burdick  
**1:39:55 PM** Vice-Chair Morse  
**1:40:02 PM** Heyman  
**1:40:58 PM** Vice-Chair Morse  
**1:41:07 PM** Heyman

1:41:17 PM Vice-Chair Morse  
1:41:23 PM Heyman  
1:42:04 PM Vice-Chair Morse  
1:42:07 PM Chair Burdick  
1:42:22 PM Frazier  
1:42:26 PM Vice-Chair Morse  
1:42:30 PM Sen. Rosenbaum  
1:42:44 PM Heyman  
1:42:49 PM Sen. Rosenbaum  
1:42:59 PM Heyman  
1:44:05 PM Chair Burdick  
1:44:10 PM Sen. Telfer  
1:44:41 PM Heyman  
1:46:05 PM Sen. Telfer  
1:46:33 PM Chair Burdick  
1:46:36 PM Sen. Telfer  
1:46:37 PM Chair Burdick  
1:46:57 PM Heyman  
1:47:15 PM Chair Burdick  
1:47:17 PM Heyman  
1:47:21 PM Chair Burdick  
1:47:43 PM Fiskum  
1:48:17 PM Vice-Chair Morse  
1:48:34 PM Heyman  
1:49:28 PM Chair Burdick  
1:49:39 PM Heyman  
1:50:12 PM Sen. Rosenbaum  
1:50:28 PM Heyman  
1:50:32 PM Frazier  
1:51:45 PM Heyman  
1:52:04 PM Chair Burdick - Closed Informational Meeting. Opened Public  
Hearing on SB 880  
1:52:34 PM Warner  
1:53:04 PM {Exhibit} C - Staff Measure Summary  
1:54:29 PM {Exhibit} D - Iowa Department of Revenue  
1:54:32 PM {Exhibit} E - State Tax Amnesty Programs  
1:59:23 PM Chair Burdick  
1:59:37 PM Warner  
1:59:59 PM Chair Burdick  
2:00:40 PM Debra Buchanan, Department of Revenue  
2:01:11 PM Chair Burdick  
2:01:17 PM Gary Humphrey, Department of Revenue  
2:01:45 PM Chair Burdick  
2:01:48 PM Humphrey  
2:01:55 PM Chair Burdick  
2:02:05 PM Humphrey

**2:02:22 PM** Chair Burdick  
**2:02:30 PM** Sen. Telfer  
**2:02:47 PM** Warner  
**2:04:21 PM** Sen. Telfer  
**2:04:49 PM** Warner  
**2:05:40 PM** Vice-Chair Morse  
**2:06:40 PM** Warner  
**2:07:25 PM** Chair Burdick  
**2:07:56 PM** Meeting Adjourned

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**SFR**

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