

SENATE COMMITTEE ON FINANCE & REVENUE

**April 23, 2009 1:00 PM
HR A**

WORK SESSION SB 62, SB 495, SB 498, SB 880

0-2540

MEMBERS PRESENT:

**Sen. Ginny Burdick, Chair
Sen. Frank Morse, Vice-Chair
Sen. Mark Hass
Sen. Diane Rosenbaum
Sen. Chris Telfer**

WITNESSES PRESENT:

**Ann Hanus – AOC
Darren Bond – State Treasurer’s Office
Shari Anderson – Clackamas County Treasurer
Tim Martinez – Oregon Bankers Assoc.
Bill Manning
Debra Buchanan - LRO
Dave Fiskum**

STAFF PRESENT:

**Steve Meyer, Economist
Paul Warner, Economist
Anna Grimes, Committee Assistant**

SFR

4/23/2009 1:12:19 PM

1:12:21 PM Meeting Called to Order
1:12:53 PM OPENS WORK SESSION on SB 62
1:13:15 PM {Exhibit} A: SB 62 Staff Measure Summary
1:13:25 PM {Exhibit} B: Letter from Legislative Council
1:13:31 PM {Exhibit} C: SB 62-4 Amendment
1:13:39 PM {Exhibit} D: SB 62-5 Amendment
1:16:04 PM Ann Hanus - AOC
1:16:59 PM {Exhibit} E: Testimony League of Oregon Cities
1:17:05 PM {Exhibit} F: Testimony Assoc. of Oregon Counties
1:17:37 PM Shari Anderson - Clackamas County Treasurer
1:18:50 PM Darren Bond - State Treasures Office
1:19:06 PM {Exhibit} G: Testimony State Treasurer's Office
1:26:14 PM Chair Burdick
1:26:22 PM Darren Bond
1:28:43 PM Chair Burdick
1:29:14 PM Tim Martinez
1:29:41 PM Chair Burdick
1:29:58 PM MOTION: Sen. Morse- Moves to adopt the -3 Amendments for SB 62
1:30:07 PM MOTION: Hearing No Objection the Chair so Orders
1:30:25 PM MOTION: Sen. Morse- Moves to adopt the -5 Amendments for SB 62
1:30:32 PM MOTION: Hearing No Objection the Chair so Orders
1:30:39 PM MOTION: Sen. Moves SB DO PASS as AMENDED & REFER to WAYS & MEANS by prior reference
1:31:21 PM MOTION: Hearing No Objection the Chair so Orders
1:31:22 PM VOTE: 5/0/0
1:31:23 PM AYES: Hass, Rosenbaum, Telfer, Morse, Burdick NAYS:0 EX: 0
1:31:33 PM OPENS WORK SESSION on SB 498
1:31:51 PM Allanach
1:32:07 PM {Exhibit} H: SB 498-1 Amendment
1:32:08 PM {Exhibit} I: SB 498 Staff Measure Summary
1:32:09 PM {Exhibit} J: SB 498 Fiscal Impact Statement
1:32:10 PM {Exhibit} K: SB 498 Revenue Impact Statement
1:32:25 PM Sen.Hass
1:32:29 PM Chair Burdick
1:33:41 PM Tim Martinez
1:34:41 PM Chair Burdick
1:34:49 PM Bill Manning
1:35:39 PM Chair Burdick
1:35:54 PM MOTION: Sen. Morse- Moves to adopt the -1 Amendments for SB 498
1:36:02 PM MOTION: Hearing No Objection the Chair so Orders

1:36:08 PM MOTION: Sen. Moves SB to the floor with a DO PASS, as amended
1:36:09 PM VOTE: 5/0/0
1:36:10 PM AYES: Hass, Rosenbaum, Telfer, Morse, Burdick NAYS:-0 EX: 0
1:36:11 PM CARRIER: Sen. Burdick
1:36:46 PM OPENS WORK SESSION on SB 880
1:37:08 PM Warner
1:37:20 PM {Exhibit} L: SB 880-2 Amendments
1:47:22 PM Chair Burdick
1:48:08 PM Warner
1:48:25 PM Chair Burdick
1:49:52 PM Dave Fiskum - Sallie Mae
1:49:53 PM {Exhibit} M: Testimony from Sallie Mae
1:52:02 PM Chair Burdick
1:52:28 PM Debra Buchanan- DOR
1:52:38 PM Chair Burdick
1:52:51 PM Debra Buchanan- DOR
1:54:14 PM Chair Burdick
1:54:29 PM Warner
1:55:17 PM Chair Burdick
1:55:39 PM Debra Buchanan- DOR
1:56:20 PM Sen.Telfer
1:56:57 PM Debra Buchanan- DOR
1:57:48 PM Chair Burdick
1:58:33 PM Vice-Chair Morse
2:00:11 PM Debra Buchanan- DOR
2:01:16 PM Vice-Chair Morse
2:02:02 PM Debra Buchanan- DOR
2:02:11 PM Vice-Chair Morse
2:02:30 PM Warner
2:02:47 PM Sen.Telfer
2:04:05 PM Debra Buchanan- DOR
2:04:34 PM Sen.Telfer
2:05:21 PM Debra Buchanan- DOR
2:06:18 PM Sen.Telfer
2:07:25 PM Debra Buchanan- DOR
2:07:43 PM Sen.Telfer
2:07:49 PM Chair Burdick
2:08:00 PM Debra Buchanan- DOR
2:08:22 PM Sen.Telfer
2:08:46 PM Debra Buchanan- DOR
2:09:57 PM Chair Burdick
2:10:07 PM Debra Buchanan- DOR
2:10:13 PM Sen.Telfer
2:10:37 PM Chair Burdick
2:10:54 PM Debra Buchanan- DOR

2:11:23 PM Chair Burdick
2:11:57 PM Sen.Telfer
2:12:31 PM Debra Buchanan- DOR
2:12:48 PM Chair Burdick
2:13:03 PM Vice-Chair Morse
2:13:32 PM Sen.Telfer
2:13:48 PM Vice-Chair Morse
2:14:19 PM Debra Buchanan- DOR
2:15:01 PM Vice-Chair Morse
2:16:11 PM Dave Fiskum
2:17:25 PM Vice-Chair Morse
2:17:43 PM Dave Fiskum
2:18:23 PM Chair Burdick
2:18:50 PM Dave Fiskum
2:19:09 PM Vice-Chair Morse
2:19:49 PM Dave Fiskum
2:20:19 PM Chair Burdick
2:20:53 PM Sen.Telfer
2:22:10 PM Chair Burdick
2:22:17 PM Debra Buchanan- DOR
2:22:36 PM Sen.Telfer
2:22:49 PM Debra Buchanan- DOR
2:22:59 PM Chair Burdick
2:23:14 PM Vice-Chair Morse
2:23:45 PM Chair Burdick
2:24:12 PM Warner
2:24:13 PM Chair Burdick
2:24:19 PM Vice-Chair Morse
2:25:00 PM Chair Burdick
2:25:47 PM Sen.Rosenbaum
2:26:13 PM Sen.Telfer
2:26:49 PM Debra Buchanan- DOR
2:27:07 PM Chair Burdick
2:27:08 PM ADJOURNED

SFR

4/23/2009 1:12:19 PM

1:13:15 PM {Exhibit} A: SB 62 Staff Measure Summary
1:13:25 PM {Exhibit} B: Letter from Legislative Council
1:13:31 PM {Exhibit} C: SB 62-4 Amendment
1:13:39 PM {Exhibit} D: SB 62-5 Amendment
1:16:59 PM {Exhibit} E: Testimony League of Oregon Cities
1:17:05 PM {Exhibit} F: Testimony Assoc. of Oregon Counties

1:19:06 PM {Exhibit} G: Testimony State Treasurer's Office
1:32:07 PM {Exhibit} H: SB 498-1 Amendment
1:32:08 PM {Exhibit} I: SB 498 Staff Measure Summary
1:32:09 PM {Exhibit} J: SB 498 Fiscal Impact Statement
1:32:10 PM {Exhibit} K: SB 498 Revenue Impact Statement
1:37:20 PM {Exhibit} L: SB 880-2 Amendments
1:49:53 PM {Exhibit} M: Testimony from Sallie Mae