

## **SENATE COMMITTEE ON FINANCE & REVENUE**

**May 5, 2009 1:00 PM  
HR A**

**WORK SESSION SB 880, SB 690  
PUBLIC HEARING & WORK SESSION HB 2106, HB 2107**

**0-2783**

**MEMBERS PRESENT:**

**Sen. Ginny Burdick, Chair  
Sen. Frank Morse, Vice-Chair  
Sen. Mark Hass  
Sen. Diane Rosenbaum  
Sen. Chris Telfer**

**WITNESSES PRESENT:**

**Michael Selvaggio State Treasurer's Office  
Cynthia Byrnes  
Carol McCoog**

**STAFF PRESENT:**

**Chris Allanach, Economist  
Paul Warner, Economist  
Mazen Malik, Economist  
Steve Meyer, Economist  
Anna Grimes, Committee Assistant**

**SFR**

**5/5/2009 1:39:25 PM**

**1:39:28 PM** Meeting Called to Order  
**1:39:42 PM** OPENS PUBLIC HEARING on HB 2106  
**1:39:51 PM** Meyer  
**1:39:51 PM** {Exhibit} A: Staff Measure Summary HB 2106  
**1:40:03 PM** {Exhibit} B: Revenue Impact Statement HB 2106  
**1:40:13 PM** {Exhibit} C: Fiscal Impact Statement HB 2106  
**1:40:44 PM** Chair Burdick  
**1:40:45 PM** Meyer  
**1:40:48 PM** Chair Burdick  
**1:41:04 PM** Michael Selvaggio - Treasures Office  
**1:42:05 PM** Chair Burdick  
**1:42:11 PM** Carol McCoog  
**1:44:12 PM** Chair Burdick  
**1:44:19 PM** Carol McCoog  
**1:44:23 PM** Chair Burdick  
**1:44:28 PM** Vice-Chair Morse  
**1:44:38 PM** Carol McCoog  
**1:45:05 PM** Chair Burdick  
**1:45:13 PM** Carol McCoog  
**1:45:45 PM** Chair Burdick  
**1:46:04 PM** OPENS WORK SESSION on HB 2106  
**1:46:16 PM** MOTION: Sen. Morse - Moves HB 2106 to the floor with a DO  
PASS  
**1:46:21 PM** VOTE:# 5/0/0  
**1:46:22 PM** CARRIER: Sen. Hass  
**1:46:34 PM** OPENS PUBLIC HEARING on HB 2107  
**1:46:51 PM** Malik  
**1:46:53 PM** {Exhibit} D:Staff Measure Summary HB 2107  
**1:47:15 PM** {Exhibit} E: Revenue Impact Statement HB 2107  
**1:47:22 PM** {Exhibit} F: Fiscal Impact Statement HB 2107  
**1:49:04 PM** {Exhibit} G: Amendment HB 2107-1  
**1:49:08 PM** {Exhibit} H: Amendment HB 2107-2  
**1:50:19 PM** Chair Burdick  
**1:50:45 PM** Michael Selvaggio  
**1:52:20 PM** Carol McCoog  
**1:54:24 PM** Chair Burdick  
**1:54:34 PM** Carol McCoog  
**1:58:10 PM** Chair Burdick  
**1:58:16 PM** Carol McCoog  
**1:58:35 PM** Chair Burdick  
**1:58:40 PM** Carol McCoog  
**1:58:47 PM** Chair Burdick  
**1:58:54 PM** Carol McCoog

1:59:56 PM Chair Burdick  
2:00:02 PM Michael Selvaggio  
2:00:22 PM Chair Burdick  
2:00:32 PM Sen. Telfer  
2:00:53 PM Carol McCoog  
2:01:22 PM Chair Burdick  
2:01:30 PM Carol McCoog  
2:01:34 PM Chair Burdick  
2:01:53 PM Carol McCoog  
2:02:08 PM Chair Burdick  
2:02:12 PM Carol McCoog  
2:02:16 PM Chair Burdick  
2:02:47 PM John Phillips-DOR  
2:04:57 PM Chair Burdick  
2:05:23 PM CLOSING PUBLIC HEARING on HB 2107  
2:05:29 PM OPENS WORK SESSION on SB 690  
2:06:00 PM {Exhibit} I: Amendment SB 690-5  
2:06:04 PM {Exhibit} J: Fiscal Impact Statement SB690-5  
2:07:00 PM {Exhibit} K: Revenue Impact Statement SB 690-5  
2:08:05 PM Allanach  
2:10:33 PM Chair Burdick  
2:11:30 PM Sen. Telfer  
2:12:32 PM Chair Burdick  
2:12:43 PM Sen. Telfer  
2:12:56 PM Vice-Chair Morse  
2:13:34 PM Chair Burdick  
2:13:43 PM Debra Buchanan- DOR  
2:15:03 PM Chair Burdick  
2:15:19 PM Sen. Telfer  
2:15:25 PM Debra Buchanan- DOR  
2:15:50 PM Chair Burdick  
2:15:56 PM Debra Buchanan- DOR  
2:16:06 PM Sen. Telfer  
2:16:28 PM Debra Buchanan- DOR  
2:16:47 PM Sen. Telfer  
2:16:48 PM Debra Buchanan- DOR  
2:17:16 PM Chair Burdick  
2:17:25 PM Debra Buchanan- DOR  
2:17:55 PM Sen. Telfer  
2:18:07 PM Chair Burdick  
2:18:24 PM Debra Buchanan- DOR  
2:18:47 PM Chair Burdick  
2:18:56 PM Debra Buchanan- DOR  
2:19:22 PM Chair Burdick  
2:19:31 PM Vice-Chair Morse  
2:20:06 PM Chair Burdick

2:20:08 PM Vice-Chair Morse  
2:20:38 PM Debra Buchanan- DOR  
2:21:22 PM Sen. Telfer  
2:21:52 PM Chair Burdick  
2:22:05 PM Debra Buchanan- DOR  
2:22:29 PM Sen. Telfer  
2:23:36 PM Debra Buchanan- DOR  
2:24:26 PM Chair Burdick  
2:24:37 PM Debra Buchanan- DOR  
2:24:39 PM Chair Burdick  
2:24:54 PM Sen. Telfer  
2:25:10 PM Chair Burdick  
2:25:19 PM Vice-Chair Morse  
2:25:54 PM Debra Buchanan- DOR  
2:25:57 PM Vice-Chair Morse  
2:26:03 PM Sen. Telfer  
2:26:07 PM Chair Burdick  
2:27:16 PM MOTION: Sen. Moves to adopt the -5 Amendments for SB 690  
2:27:37 PM MOTION: Hearing No Objection the Chair so Orders  
2:27:42 PM MOTION: Sen. Moves SB to the floor with a DO PASS, as amended  
2:27:53 PM VOTE:# 4/1/0  
2:27:54 PM AYES: Hass, Rosenbaum, Morse, Burdick NAYS:-Telfer EX 0  
2:27:55 PM CARRIER: Sen. Burdick  
2:28:17 PM OPENS WORK SESSION on SB 880  
2:28:41 PM Warner  
2:29:08 PM {Exhibit} L: Amendment SB 880-3  
2:29:13 PM {Exhibit} M: Revenue Impact Statement SB 880-3  
2:29:14 PM {Exhibit}N: Fiscal Impact Statement SB 880-3  
2:39:16 PM Chair Burdick  
2:40:39 PM Warner  
2:41:01 PM Chair Burdick  
2:41:05 PM Sen. Rosenbaum  
2:41:17 PM Chair Burdick  
2:41:24 PM Warner  
2:41:54 PM Debra Buchanan- DOR  
2:42:39 PM Chair Burdick  
2:43:05 PM Debra Buchanan- DOR  
2:43:21 PM Chair Burdick  
2:43:42 PM Dave Fiskum - Sallie Mae  
2:46:29 PM Chair Burdick  
2:47:32 PM Dave Fiskum  
2:49:05 PM Chair Burdick  
2:49:25 PM Dave Fiskum  
2:50:08 PM Chair Burdick  
2:50:22 PM Vice-Chair Morse

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**2:53:37 PM** Chair Burdick  
**2:54:10 PM** Warner  
**2:54:27 PM** CLOSING WORK SESSION on SB 880  
**2:54:49 PM** ADJOURNED

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