

**SENATE SPECIAL SESSION COMMITTEE ON CONSUMER
PROTECTION AND PUBLIC AFFAIRS**

**February 2, 2010
1:00 P.M.**

Hearing Room A

MEMBERS PRESENT: **Sen. Bonamici, Chair
Sen. George, Vice-Chair
Sen. Rosenbaum
Sen. Girod**

MEMBER EXCUSED: **Sen. Burdick**

STAFF PRESENT: **Lori Brocker, Committee Administrator
Pam Marshall, Committee Assistant**

MEASURES/ISSUES HEARD: **Organizational Meeting
Introduction of Committee and Staff
Adoption of Committee Rules**

**SB 1002 – Public Hearing and Work Session
SB 993 – Public Hearing and Work Session**

This recording log is in compliance with Senate and House Rules. For complete contents, refer to the digital audio recording.

SCPPA
2/2/2010 1:10:07 PM

1:10:14 PM Meeting Called to Order by Chair Bonamici

1:10:43 PM **Introduction of Committee and Staff - Organizational Meeting**

1:11:26 PM Chair Bonamici

1:11:53 PM Sen. Rosenbaum

1:12:17 PM Sen. Girod

1:12:30 PM Chair Bonamici

1:12:44 PM **Adoption of Committee Rules - Organizational Meeting**

1:12:45 PM {Exhibit} 1: Staff

1:12:54 PM MOTION: Sen. Rosenbaum moves to ADOPTION OF Committee Rules

1:13:01 PM Chair Bonamici

1:13:10 PM VOTE: 3-0-2

1:13:12 PM Ayes: Sens. Girod, Rosenbaum, Bonamici; Excused: Sens. Burdick, George

1:13:24 PM Chair Bonamici

1:13:27 PM **SB 1002 - Public Hearing**

1:13:33 PM Lori Brocker, Committee Administrator

1:13:57 PM Chair Bonamici

1:14:23 PM {Exhibit} 2: Teresa Miller, Administrator, Insurance Division, Department of Consumer and Business Services

1:16:05 PM Roger Beyer, National Association of Insurance and Financial Advisors (NAFA)

1:16:46 PM Chair Bonamici

1:17:10 PM **SB 1002 - Work Session**

1:17:12 PM Chair Bonamici

1:17:39 PM Vice-Chair George

1:17:40 PM MOTION: Vice-Chair George moves SB 1002 DO PASS

1:17:41 PM Chair Bonamici

1:17:54 PM VOTE: 4-0-1

1:17:55 PM Ayes: Sens. Girod, Rosenbaum, George, Bonamici; Excused: Sen. Burdick

1:17:56 PM CARRIER: SEN. ROSENBAUM will lead discussion on the floor

1:18:09 PM Chair Bonamici

1:18:32 PM SB 993 - Public Hearing

- 1:18:38 PM** Lori Brocker, Committee Administrator
1:19:27 PM Chair Bonamici
1:20:22 PM Paul Cosgrove, Oregon Financial Services Association
1:22:30 PM {Exhibit} 3: David Tatman, Administrator, Division of Finance and Corporate Securities, Department of Consumer and Business Services
1:23:38 PM Cosgrove
1:23:46 PM Chair Bonamici
1:23:50 PM Vice-Chair George
1:24:34 PM Tatman
1:25:44 PM Vice-Chair George
1:27:06 PM Tatman
1:29:07 PM Vice-Chair George
1:30:18 PM Tatman
1:31:03 PM Chair Bonamici
1:31:30 PM Sen. Girod
1:31:46 PM Tatman
1:32:22 PM Chair Bonamici
1:32:25 PM Sen. Girod
1:32:53 PM Chair Bonamici
1:33:10 PM Sen. Girod
1:33:14 PM Tatman
1:33:49 PM Sen. Girod
1:34:39 PM Tatman
1:34:57 PM Cosgrove
1:35:34 PM Tatman
1:35:41 PM Chair Bonamici
1:35:56 PM Steven Hanson, Oregon Community Financial Services Association
1:39:47 PM Chair Bonamici
1:39:53 PM Vice-Chair George
1:40:39 PM Hanson
1:40:44 PM Vice-Chair George
1:41:17 PM Hanson
1:41:26 PM Vice-Chair George
1:41:49 PM Hanson
1:42:40 PM Chair Bonamici
1:43:13 PM Hanson
1:43:22 PM Chair Bonamici

1:43:33 PM SB 993 - Work Session
1:43:33 PM Chair Bonamici
1:43:46 PM MOTION: Vice-Chair George moves SB 993 DO PASS
1:43:50 PM Chair Bonamici
1:43:54 PM Vice-Chair George

1:44:51 PM Chair Bonamici
1:45:01 PM Sen. Girod
1:45:42 PM Chair Bonamici
1:46:44 PM VOTE: 4-0-1
1:46:45 PM Ayes: Sens. Girod, Rosenbaum, George, Bonamici; Excused: Sen.
Burdick
1:46:46 PM CARRIER: SEN. MORSE will lead discussion on the floor
1:47:05 PM Chair Bonamici
1:47:52 PM Meeting Adjourned by Chair Bonamici

SCPPA
2/2/2010 1:10:07 PM

1:12:45 PM {Exhibit} 1: Adoption of Committee Rules, rules, Staff, 3 pp

1:14:23 PM {Exhibit} 2: SB 1002, written testimony, Teresa Miller, 2 pp

1:22:30 PM {Exhibit} 3: SB 993, written testimony, David Tatman, 2 pp
