

SENATE INTERIM COMMITTEE ON FINANCE & REVENUE

January 13, 2016
8:00 AM

Hearing Room A

MEMBERS PRESENT: Sen. Mark Hass, Chair
Sen. Brian Boquist, Vice-Chair
Sen. Herman Baertschiger, Jr.
Sen. Chris Edwards
Sen. Chuck Riley

STAFF PRESENT: Paul Warner, Legislative Revenue Officer
Dae Baek, Economist
Corinne Gavette, Office Manager

EXHIBITS: Exhibits from this meeting are available [here](#)

MEASURES/ISSUES: Introduction of Committee Bills
Economic Impacts of a Broad Gross Receipts Tax
Distribution of State and Local Tax Burden
Local School Formula Revenue Update

Recording Log – Recording started 01:57:02 PM

00:00:10 Meeting Called to Order by Chair Hass
00:00:15 Work Session: Introduction of Committee Bills: - Work Session
00:00:33 EXHIBIT 1: LC 177 - Amends Measure 50 Section of Constitution
00:00:34 EXHIBIT 2: LC 178 - Modifies food processing property tax exemption
00:00:35 EXHIBIT 3: LC 179 - Makes adjustments to income tax credits
00:00:46 Paul Warner, Legislative Revenue Officer
00:02:52 Chair Hass
00:03:27 MOTION: Sen Boquist moves LC 177, LC 178 and LC 179 for introduction
00:03:48 VOTE: Motion passes 5-0-0
00:03:50 MOTION CARRIES
00:04:10 Vice-Chair Boquist
00:04:46 Economic and Distribution Impacts of a Broad Gross Receipts Tax -
Informational Meeting
00:06:16 EXHIBIT 4: Impact of Broad Gross Receipts tax presentation - LRO
00:06:40 Paul Warner
00:09:13 Chair Hass
00:15:42 Sen. Baertschiger Jr.
00:17:11 Vice-Chair Boquist
00:18:57 Sen. Edwards
00:45:32 Distribution of Oregon's State and Local Tax Burden - Informational
Meeting
00:45:47 Paul Warner

00:46:28 EXHIBIT 5: Distribution of OR State and Local Tax Burden presentation - LRO
00:48:31 Vice-Chair Boquist
00:50:41 Chair Hass
00:51:27 Sen. Baertschiger Jr.
00:57:15 Sen. Edwards
01:01:30 Vice-Chair Boquist
01:03:24 Local School Formula Revenue Update - Informational Meeting
01:03:55 Dae Baek, Economist, LRO
01:04:48 EXHIBIT 6: School Revenue Update presentation - LRO
01:11:19 Vice-Chair Boquist
01:12:43 Paul Warner
00:03:50 Adjourn - Informational Meeting