

SENATE COMMITTEE ON FINANCE & REVENUE

November 17, 2011
8:00 AM

Hearing Room A
ID# 7928

MEMBERS PRESENT: Sen. Ginny Burdick, Chair
Sen. Chris Telfer

MEMBERS EXCUSED: Sen. Frank Morse, Vice-Chair
Sen. Mark Hass

STAFF PRESENT: Paul Warner, Legislative Revenue Officer
Mazen Malik, Sr. Economist
Chris Allanach, Sr. Economist
Dae Baek, Economist
Christine Broniak, Economist
Corinne Gavette, Office Manager

(Met jointly with House Interim Revenue Committee)

ISSUES HEARD: December Forecast Release – OEA
Sr. Prop. Tax Deferral – DOR
Road User Fee Concept Dev – ODOT
Impact of Measures 66 & 67 - LRO
Committee Business (Potential 2012 Concepts) – LRO

WITNESSES Mark McMullin – Acting Director OEA
Josh Lehner – OEA
John Phillips – DOR
Bram Ekstrand – DOR
Jim Whitty - ODOT

HREV and SFR

11/17/2011 8:03:27 AM

8:03:45 AM Meeting Called to Order by HREV Co-Chair Berger
8:03:47 AM Meeting Called to Order by SFR Chair Burdick
8:03:52 AM Co-Chair Berger
8:05:33 AM Mark McMullin, Acting Dir, Office of Economic Analysis
8:05:58 AM {Exhibit} A: Forecast Presentation
8:06:11 AM {Exhibit} B: Forecast Summary
8:11:09 AM - December Economic and Revenue Forecast Release
8:18:59 AM Josh Lehner, OEA
8:23:21 AM Co-Chair Barnhart

8:23:24 AM Josh Lehner
8:23:28 AM Co-Chair Barnhart
8:23:36 AM Mark McMullin
8:30:31 AM Co-Vice Chair Brewer
8:30:42 AM Mark McMullin
8:31:04 AM Co-Vice Chair Brewer
8:31:07 AM Co-Vice Chair Brewer
8:31:12 AM Mark McMullin
8:33:54 AM Co-Chair Berger
8:33:56 AM Co-Chair Berger
8:34:00 AM Mark McMullin
8:41:57 AM Sen. Telfer
8:42:04 AM Sen. Telfer
8:42:34 AM Mark McMullin
8:42:41 AM Mark McMullin
8:43:29 AM Sen. Telfer
8:43:32 AM Mark McMullin
8:45:50 AM {Exhibit} C: LRO Forecast summary
8:47:58 AM Mark McMullin
8:53:06 AM Co-Vice Chair Brewer
8:53:44 AM Mark McMullin
8:55:41 AM Rep. Bentz
8:56:12 AM Mark McMullin
8:57:24 AM Co-Chair Barnhart
8:58:45 AM Co-Chair Barnhart
8:58:50 AM Mark McMullin
8:58:50 AM Co-chair Barnhart
8:59:10 AM Mark McMullin
8:59:38 AM Co-Chair Berger
9:00:04 AM Meeting recessed
9:13:58 AM Recording Paused
9:18:44 AM Recording Resumed
9:19:49 AM Meeting reconvened
9:20:56 AM Christine Broniak, LRO Staff
9:22:15 AM Bram Ekstrand
9:22:29 AM Bram Ekstrand
9:22:29 AM Bram Ekstrand, DOR
9:23:32 AM - Senior Property Tax Deferral Program
9:25:39 AM Co-Chair Berger
9:25:46 AM Bram Ekstrand
9:26:13 AM {Exhibit} D: Sr Prop tax Deferral - DOR
9:26:13 AM {Exhibit} D: Sr Prop tax Deferral - DOR
9:26:19 AM Bram Ekstrand
9:26:24 AM Co-Chair Berger
9:26:29 AM Chair Burdick
9:26:41 AM Bram Ekstrand

9:27:59 AM Co-Chair Berger
9:28:10 AM Bram Ekstrand
9:28:28 AM Co-Chair Berger
9:28:38 AM Bram Ekstrand
9:28:38 AM Co-Chair Berger
9:29:00 AM Co-Chair Barnhart
9:29:11 AM Bram Ekstrand
9:29:30 AM Sen. Telfer
9:29:56 AM Bram Ekstrand
9:31:03 AM Co-Chair Berger
9:31:34 AM Sen. Telfer
9:31:43 AM Bram Ekstrand
9:31:54 AM Sen. Telfer
9:32:01 AM Bram Ekstrand
9:32:13 AM Sen. Telfer
9:32:24 AM Bram Ekstrand
9:33:00 AM Rep. Wand
9:34:26 AM Bram Ekstrand
9:34:49 AM Co-Chair Berger
9:34:59 AM Bram Ekstrand
9:35:45 AM Co-Chair Barnhart
9:37:03 AM Bram Ekstrand
9:37:10 AM Co-Chair Barnhart
9:37:30 AM Bram Ekstrand
9:37:49 AM Co-Chair Barnhart
9:37:51 AM Co-Chair Barnhart
9:38:16 AM Bram Ekstrand
9:38:26 AM Co-Chair Barnhart
9:39:06 AM Bram Ekstrand
9:39:09 AM Sen. Telfer
9:39:40 AM Bram Ekstrand
9:39:59 AM Co-Chair Barnhart
9:40:10 AM Bram Ekstrand
9:40:18 AM Rep. Gelser
9:40:45 AM Bram Ekstrand
9:41:14 AM Rep. Gelser
9:41:14 AM Rep. Gelser
9:41:43 AM Co-Chair Berger
9:42:24 AM Rep. Wand
9:42:25 AM Rep. Wand
9:43:00 AM Bram Ekstrand
9:43:29 AM Co-Chair Berger
9:43:37 AM Bram Ekstrand
9:44:45 AM Chair Burdick
9:45:00 AM Bram Ekstrand
9:45:13 AM Chair Burdick

9:45:33 AM Bram Ekstrand
9:45:54 AM Co-Vice Chair Brewer
9:46:27 AM Bram Ekstrand
9:46:56 AM Chair Burdick
9:46:59 AM Co-Chair Berger
9:46:59 AM Co-Chair Berger
9:47:27 AM Co-Vice Chair Brewer
9:48:10 AM Bram Ekstrand
9:48:22 AM Co-Chair Berger
9:48:29 AM Co-Chair Barnhart
9:48:46 AM Co-Chair Berger
9:49:25 AM Bram Ekstrand
9:51:02 AM Co-Vice Chair Brewer
9:52:18 AM Bram Ekstrand
9:52:48 AM Co-Vice Chair Brewer
9:53:35 AM Bram Ekstrand
9:53:50 AM Co-Chair Berger
9:54:27 AM Sen. Telfer
9:54:45 AM Co-Chair Berger
9:54:58 AM Rep. Bentz
9:56:02 AM Bram Ekstrand
9:56:22 AM Co-Chair Berger
9:58:13 AM Rep. Bentz
9:58:53 AM Co-Chair Berger
9:59:17 AM Rep. Gelser
10:01:36 AM Co-Chair Berger
10:02:39 AM Christine Broniak
10:03:03 AM {Exhibit} E: LRO Reverse Mortgage
10:03:42 AM Co-Chair Berger
10:03:49 AM Christine Broniak
10:07:13 AM Co-Vice Chair Brewer
10:07:46 AM Co-Chair Berger
10:07:47 AM Co-Chair Berger
10:07:59 AM Sen. Telfer
10:08:28 AM Co-Chair Berger
10:09:29 AM Sen. Telfer
10:10:48 AM Co-Vice Chair Brewer
10:10:50 AM Chair Burdick
10:11:13 AM Co-Chair Berger
10:11:18 AM Co-Chair Barnhart
10:14:24 AM Co-Chair Berger
10:14:30 AM Rep. Bentz
10:15:17 AM Co-Chair Berger
10:15:50 AM Co-Chair Barnhart
10:17:02 AM Co-Chair Berger
10:18:17 AM Mazen Malik

10:18:59 AM {Exhibit} F: ODOT Road User Fee Concept presentation
10:19:26 AM Jim Whitty, ODOT
10:20:09 AM - Road User Fee Concept Development
10:25:06 AM Co-Chair Berger
10:25:14 AM Jim Whitty
10:31:04 AM Rep. Wand
10:31:20 AM Jim Whitty
10:31:57 AM Co-Chair Berger
10:32:06 AM Jim Whitty
10:32:08 AM Co-Chair Berger
10:32:30 AM Paul Warner, Legislative Revenue Officer
10:32:36 AM - Impact of Measures 66 & 67: Evidence from Tax Returns
10:32:52 AM Chris Allanach
10:34:16 AM {Exhibit} G: Measure 66 & 67 LRO handout
10:38:21 AM Co-Chair Berger
10:38:23 AM Co-Chair Barnhart
10:38:34 AM Co-Chair Berger
10:38:54 AM Chris Allanach, LRO Staff
10:40:40 AM Sen. Telfer
10:41:07 AM Chris Allanach
10:42:02 AM Sen. Telfer
10:42:29 AM Co-Chair Berger
10:42:43 AM Sen. Telfer
10:43:06 AM Co-Vice Chair Brewer
10:44:09 AM Chris Allanach
10:44:29 AM Sen. Telfer
10:44:45 AM Co-Chair Berger
10:44:56 AM Sen. Telfer
10:45:00 AM Co-Chair Berger
10:45:18 AM Chris Allanach
10:51:24 AM Chair Burdick
10:51:33 AM Chris Allanach
10:53:23 AM Co-Vice Chair Brewer
10:53:42 AM Chris Allanach
10:53:47 AM Co-Vice Chair Brewer
10:54:28 AM Sen. Telfer
10:54:47 AM Co-Chair Berger
10:54:58 AM Co-Chair Barnhart
10:55:13 AM Co-Chair Berger
10:55:32 AM Paul Warner
10:55:56 AM {Exhibit} H: Potential Legislative Concepts
10:56:03 AM - Potential 2012 Legislative Concepts
11:00:02 AM Co-Chair Berger
11:02:14 AM Co-Chair Barnhart
11:02:42 AM Chair Burdick
11:02:49 AM Co-Chair Barnhart

11:02:57 AM Co-Chair Berger
11:03:02 AM Meeting Adjourned by Co-Chair Berger - HREV
11:03:04 AM Meeting Adjourned by Chair Burdick - SFR

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