SENATE COMMITTEE ON FINANCE & REVENUE

January 19, 2012 8:00 AM MEMBERS PRESENT: Sen. Ginny Burdick, Chair Sen. Frank Morse, Vice-Chair Sen. Chris Telfer Sen. Mark Hass STAFF PRESENT: Paul Warner, Legislative Revenue Officer Mazen Malik, Sr. Economist Chris Allanach, Sr. Economist Dae Baek, Economist **Christine Broniak, Economist** Corinne Gavette, Office Manager (Met jointly with House Interim Revenue Committee) **ISSUES HEARD: Options to Modify Senior Property Tax Deferral Program Oregon Education Investment Board Renewable Energy Project Tax Credit Aution**

Liquor Apportionment Revenue **Centrally Assessed Property and Enterprise Zones** Possible Pre-Session Committee Bill Introduction

HREV and SFR

1/19/2012 8:05:05 AM

- 8:19:50 AM Meeting Called to Order by SFR Chair Burdick
- 8:19:56 AM Meeting Called to Order by HREV Co-Chair Barnhart
- 8:20:01 AM Chair Burdick
- 8:20:27 AM Christine Broniak, LRO
- 8:20:38 AM Options to Modify Senior Property Tax Deferral Program
- 8:21:17 AM John Phillips, Dept. of Revenue
- 8:22:26 AM Chair Burdick
- 8:22:27 AM John Phillips
- 8:25:21 AM {Exhibit} F: DOR Handout
- 8:26:26 AM Chair Burdick
- 8:26:29 AM Co-Chair Berger
- 8:26:33 AM John Phillips
- 8:26:44 AM Co-Chair Berger
- 8:27:25 AM Vice-Chair Morse
- 8:27:33 AM John Phillips

Hearing Room A

8:28:24 AM Chair Burdick 8:28:27 AM Vice-Chair Morse 8:28:39 AM Co-Chair Barnhart 8:29:41 AM John Phillips 8:30:07 AM Co-Chair Barnhart 8:30:23 AM Chair Burdick 8:30:41 AM John Phillips 8:30:45 AM Co-Vice Chair Brewer 8:30:57 AM John Phillips 8:31:03 AM Co-Vice Chair Brewer 8:31:24 AM John Phillips 8:31:36 AM Co-Vice Chair Brewer 8:31:41 AM Sen. Telfer 8:32:09 AM John Phillips 8:32:11 AM Sen. Telfer 8:32:24 AM Chair Burdick 8:32:35 AM John Phillips 8:33:00 AM {Exhibit} G: Housekeeping concepts from DOR 8:33:21 AM John Phillips 8:35:11 AM Chair Burdick 8:35:33 AM John Phillips 8:35:34 AM Chair Burdick 8:35:36 AM John Phillips 8:35:53 AM Chair Burdick 8:36:11 AM Co-Chair Barnhart 8:36:17 AM John Phillips 8:39:00 AM Chair Burdick 8:39:07 AM John Phillips 8:39:40 AM Co-Chair Barnhart 8:39:48 AM John Phillips 8:39:51 AM Co-Chair Barnhart 8:40:10 AM John Phillips 8:40:27 AM Sen. Telfer 8:41:16 AM Chair Burdick 8:41:20 AM Sen. Telfer 8:41:38 AM John Phillips 8:41:59 AM Chair Burdick 8:42:25 AM John Phillips 8:43:48 AM Chair Burdick 8:43:59 AM John Phillips 8:44:40 AM Chair Burdick 8:44:44 AM John Phillips 8:45:43 AM Chair Burdick 8:46:26 AM Sen. Telfer 8:47:33 AM John Phillips 8:48:02 AM Sen. Telfer

	Chair Burdick
	John Phillips
	Co-Chair Barnhart
	John Phillips
	Chair Burdick
	John Phillips
8:49:48 AM	Chair Burdick
	Christine Broniak
8:50:34 AM	{Exhibit} H: LRO Sr. Prop Tax Deferral changes
8:51:40 AM	Chair Burdick
8:51:47 AM	Christine Broniak
8:52:07 AM	Co-Chair Berger
8:52:13 AM	Christine Broniak
8:56:08 AM	Co-Vice Chair Brewer
8:57:44 AM	Christine Broniak
8:58:25 AM	Chair Burdick
8:58:54 AM	Christine Broniak
8:58:57 AM	Chair Burdick
8:59:20 AM	Co-Chair Barnhart
8:59:22 AM	Chair Burdick
8:59:25 AM	Christine Broniak
	Chair Burdick
9:01:59 AM	Tim Nesbitt
9:02:02 AM	Briefing from the Oregon Education Investment Board
	Tim Nesbitt, Project Manager, OEIB
9:06:06 AM	Co-Chair Barnhart
9:08:18 AM	Tim Nesbitt
	Rep. Gelser
9:12:34 AM	Chair Burdick
9:12:43 AM	
	Rep. Gelser
9:15:20 AM	
9:16:44 AM	•
	Chair Burdick
9:18:26 AM	
	Chair Burdick
9:20:26 AM	
	Chair Burdick
	Chris Allanach
	9:15: Review of Renewable Energy Project Tax Credit Auction
9:21:45 AM	
9:21:50 AM	I
	{Exhibit} I: Renewable Energy Auction report
	Chair Burdick
9:24:23 AM	
9:25:11 AM	Chair Burdick

9:25:11 AM Chair Burdick

9:25:22 AM Ken Ross 9:25:33 AM Chair Burdick 9:25:45 AM Ken Ross 9:26:06 AM Co-Vice Chair Brewer 9:28:34 AM Co-Chair Barnhart 9:29:47 AM Co-Vice Chair Bailey 9:30:24 AM Lisa Pinhero 9:30:31 AM Department of Energy 9:30:41 AM Sen. Hass 9:30:58 AM Rep. Bentz 9:31:20 AM Lisa Pinhero 9:31:36 AM Rep. Bentz 9:31:55 AM Lisa Pinhero 9:32:11 AM Chair Burdick 9:32:26 AM Rep. Bentz 9:32:45 AM Chair Burdick 9:33:24 AM Ken Ross 9:33:52 AM Chair Burdick 9:33:59 AM Lisa Pinhero 9:35:00 AM Co-Chair Barnhart 9:36:01 AM Ken Ross 9:36:10 AM Co-Chair Barnhart 9:36:15 AM Co-Vice Chair Brewer 9:36:34 AM Ken Ross 9:36:46 AM Co-Vice Chair Brewer 9:37:16 AM Chris Allanach 9:37:52 AM Sen. Telfer 9:38:18 AM Chair Burdick 9:40:37 AM Mazen Malik 9:41:09 AM Chair Burdick 9:41:11 AM Mazen Malik 9:43:10 AM Paul Warner 9:43:14 AM Centrally Assessed Property and Enterprise Zones 9:44:30 AM Chair Burdick 9:45:35 AM John Phillips 9:48:40 AM Chair Burdick 9:48:46 AM Rep. Wand 9:49:06 AM John Phillips 9:51:23 AM Rep. Wand 9:51:42 AM John Phillips 9:52:07 AM Chair Burdick 9:52:43 AM Rep. McClain, Dist. 55 9:52:45 AM {Exhibit} J: Rep. McLane / Facebook, Testimony 9:55:20 AM Chair Burdick 9:56:17 AM Cory Owens, Facebook, Inc.

10:03:31 AM Chair Burdick

10:03:55 AM Robert Manicke, Stoel Rives LLP 10:04:00 AM Rep. Read 10:04:45 AM Cory Owens 10:06:58 AM Rep. Read 10:07:51 AM Corv Owens 10:08:27 AM Rep. Read 10:09:09 AM Cory Owens 10:09:55 AM Rep. Wand 10:10:16 AM Cory Owens 10:11:23 AM Co-Chair Berger 10:11:36 AM Cory Owens 10:13:03 AM Cory Owens 10:14:48 AM Co-Chair Berger 10:15:49 AM {Exhibit} K: TechNet testimony 10:15:51 AM Chair Burdick 10:16:35 AM {Exhibit} L: John Mohlis, Building and Construction trades council, testimony 10:16:41 AM Cory Owens 10:17:14 AM {Exhibit} M: LC 22 10:17:57 AM Robert Manicke 10:18:18 AM Cory Owens 10:19:08 AM Chair Burdick 10:19:13 AM Co-Vice Chair Brewer 10:20:48 AM Cory Owens 10:21:15 AM Rep. Bentz 10:22:23 AM Cory Owens 10:23:24 AM Rep. Bentz 10:24:14 AM Cory Owens **10:25:03 AM** Rep. Bentz 10:25:21 AM Cory Owens 10:25:54 AM Co-Vice Chair Bailey 10:27:05 AM Cory Owens **10:27:07 AM** Co-Vice Chair Bailey 10:27:25 AM Robert Manicke 10:27:52 AM Corv Owens 10:28:19 AM Co-Vice Chair Bailey 10:28:48 AM Chair Burdick 10:31:01 AM Cassandra 10:31:22 AM Chair Burdick 10:31:44 AM Steve Pharo 10:32:26 AM {Exhibit} N: Alcohol Revenue Growth and Stability presentation 10:32:54 AM Liguor Apportionment Revenue: Recent Trends and Implications of **10:32:57 AM** Initiative 1183's Passage in Washington 10:46:29 AM Chair Burdick 10:46:33 AM Co-Vice Chair Bailey 10:47:19 AM Co-Chair Barnhart

10:47:56 AM Steve Pharo 10:49:30 AM Co-Chair Barnhart 10:49:57 AM Steve Pharo 10:51:22 AM Co-Chair Barnhart 10:51:24 AM Co-Chair Berger 10:53:02 AM Steve Pharo 10:53:59 AM Chair Burdick 10:54:16 AM Co-Chair Barnhart 10:54:49 AM Meeting Adjourned by HREV Chair Barnhart 10:55:19 AM Meeting recessed 10:56:21 AM Recording Paused 10:56:33 AM Recording Resumed 10:56:45 AM Meeting reconvened 10:56:49 AM Work Session Opened by SFR Chair Burdick 10:56:52 AM Paul Warner 10:57:05 AM {Exhibit} O: SFR LC 91 10:57:10 AM {Exhibit} P: SFR LC 130 10:57:14 AM {Exhibit} Q: SFR LC 131 10:57:18 AM {Exhibit} R: SFR LC 162 10:57:21 AM Vice-Chair Morse 10:57:25 AM MOTION: To introduce LC's 91, 130, 131, and 162 as Committee Bills 10:57:53 AM VOTE: 4-0-1 10:57:55 AM EXCUSED: Sen. Telfer 10:57:58 AM Meeting Adjourned by SFR Chair Burdick.

HREV and SFR EXHIBITS (Some exhibits are for HREV and some for SFR)

1/19/2012 8:05:05 AM

(Exhibits A – E were in House Interim Revenue Committee)
8:25:21 AM {Exhibit} F: DOR Handout
8:33:00 AM {Exhibit} G: Housekeeping concepts from DOR
8:50:34 AM {Exhibit} H: LRO Sr. Prop Tax Deferral changes
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10:15:49 AM {Exhibit} K: TechNet testimony
10:16:35 AM {Exhibit} M: LC 22
10:32:26 AM {Exhibit} N: Alcohol Revenue Growth and Stability presentation
10:57:10 AM {Exhibit} C: SFR LC 91
10:57:14 AM {Exhibit} P: SFR LC 130
10:57:18 AM {Exhibit} R: SFR LC 162