## **SENATE COMMITTEE ON FINANCE & REVENUE**

August 26, 2011 8:30 AM	Hearing Room A ID# 7794
MEMBERS PRESENT:	Sen. Ginny Burdick, Chair Sen. Frank Morse, Vice-Chair Sen. Chris Telfer Sen. Mark Hass
STAFF PRESENT:	Paul Warner, Legislative Revenue Officer Mazen Malik, Sr. Economist Chris Allanach, Sr. Economist Dae Baek, Economist Christine Broniak, Economist Corinne Gavette, Office Manager
(Met jointly with House Interim Revenue Committee)	
ISSUES HEARD:	September Forecast Release – OEA Committee Business – LRO Sr. Prop. Tax Deferral – DOR and invited testimony Business Energy Tax Credit Policy changes - DOE
WITNESSES	Mark McMullin – Acting Director OEA Josh Lehner – OEA John Phillips – DOR Ron Ekstrom – DOR Neil Kimmelfeld – Witness Lenore Bijan – Witness David Rafael – Witness Bob Repine – Dir., DOE

HREV and SFR 8/26/2011 8:34:46 AM

8:34:48 AM Meeting Called to Order by SFR Chair Burdick8:35:00 AM Meeting Called to Order by HREV Co-Chair Berger

8:35:09 AM Chair Burdick 8:35:16 AM OEA - Forecast presentation Mark McMullin 8:37:39 AM {Exhibit} A: Forecast Presentation 8:37:49 AM {Exhibit} B: Forecast Summary OEA 8:40:34 AM OEA- Josh Lehner 8:46:09 AM Chair Burdick 8:46:19 AM Josh Lehner 8:55:23 AM Rep. Brewer 8:55:25 AM Rep. Brewer 8:55:25 AM Josh Lehner 8:58:19 AM Mark McMullin 8:59:21 AM Josh Lehner 9:00:34 AM Mark McMullin 9:05:55 AM Josh Lehner 9:07:39 AM Mark McMullin 9:11:43 AM Chair Burdick 9:11:49 AM Rep. Bentz 9:12:21 AM Mark McMullin 9:13:08 AM Josh Lehner 9:13:29 AM Rep. Bentz 9:13:52 AM Mark McMullin 9:19:41 AM Chair Burdick 9:19:44 AM Mark McMullin 9:20:09 AM Co-Chair Berger 9:20:48 AM Mark McMullin 9:22:32 AM Chair Burdick 9:22:41 AM Mark McMullin 9:23:19 AM Chair Burdick 9:23:32 AM Mark McMullin 9:23:37 AM Sen. Telfer 9:23:57 AM Mark McMullin 9:32:40 AM Chair Burdick 9:36:17 AM Mark McMullin 9:37:37 AM Co-Vice Chair Bailev 9:38:00 AM Mark McMullin 9:38:44 AM Co-Vice Chair Bailey 9:40:36 AM Rep. Read 9:41:47 AM Mark McMullin 9:44:03 AM Co-Chair Berger 9:44:57 AM Mark McMullin 9:45:26 AM Rep. Bentz 9:45:52 AM Mark McMullin 9:46:18 AM Chair Burdick 9:46:26 AM Meeting recessed 9:46:32 AM Recording Paused 10:00:22 AM Recording Resumed

10:00:26 AM Meeting reconvened 10:00:29 AM Chair Burdick 10:00:37 AM Co-Chair Berger 10:00:38 AM Co-Chair Berger 10:00:38 AM Co-Chair Berger 10:00:42 AM Chair Burdick 10:00:54 AM Paul Warner, LRO 10:02:25 AM {Exhibit} D: Interim Committee Draft Rules HREV and SFR 10:03:06 AM {Exhibit} E: Revenue Measures Passed 2011 10:03:42 AM Chair Burdick 10:04:59 AM Christine Broniak, LRO Economist 10:06:00 AM Chair Burdick 10:06:12 AM John Phillips, DOR 10:07:48 AM {Exhibit} F: DOR chart for Sr. Property Tax Deferral 10:08:01 AM Chair Burdick 10:08:10 AM John Phillips 10:12:54 AM Chair Burdick 10:14:00 AM Co-Chair Berger 10:14:03 AM Chair Burdick 10:14:06 AM John Phillips 10:14:59 AM Ron Ekstrom, DOR 10:15:49 AM Chair Burdick 10:16:34 AM Ron Ekstrom 10:16:36 AM Chair Burdick 10:16:46 AM John Phillips 10:17:07 AM Chair Burdick 10:17:12 AM John Phillips 10:17:51 AM Co-Chair Berger 10:20:34 AM Ron Ekstrom 10:20:34 AM Ron Ekstrom **10:21:04 AM** Co-Chair Berger 10:21:26 AM Ron Ekstrom **10:21:33 AM** Co-Chair Berger 10:21:36 AM Ron Ekstrom 10:21:39 AM Co-Chair Berger 10:21:58 AM Chair Burdick 10:22:16 AM Ron Ekstrom 10:22:33 AM Chair Burdick 10:22:40 AM John Phillips 10:24:45 AM Chair Burdick 10:25:10 AM Sen. Telfer 10:25:25 AM Ron Ekstrom 10:25:28 AM Sen. Telfer 10:25:48 AM Ron Ekstrom 10:25:52 AM Sen. Telfer

10:26:57 AM John Phillips

**10:27:26 AM** Rep. Bentz 10:28:34 AM John Phillips 10:29:10 AM Chair Burdick 10:29:51 AM Rep. Bentz 10:30:54 AM John Phillips 10:31:26 AM Chair Burdick 10:31:40 AM John Phillips **10:31:52 AM** Co-Chair Berger 10:32:48 AM Ron Ekstrom 10:33:23 AM Chair Burdick 10:33:30 AM Ron Ekstrom 10:33:42 AM Sen. Telfer 10:34:17 AM John Phillips 10:34:30 AM Chair Burdick **10:34:59 AM** Rep. Bentz 10:35:36 AM Chair Burdick 10:35:51 AM Co-Vice Chair Brewer 10:36:08 AM John Phillips 10:36:11 AM Co-Vice Chair Brewer 10:36:59 AM Ron Ekstrom 10:37:29 AM Co-Chair Berger 10:38:59 AM Chair Burdick **10:39:42 AM** Co-Chair Berger 10:40:09 AM Chair Burdick 10:40:51 AM Rep. Wand 10:41:04 AM Ron Ekstrom 10:41:07 AM Rep. Wand 10:41:42 AM Co-Chair Berger 10:42:35 AM Chair Burdick 10:43:42 AM Witness:Neil Kimmelfeld 10:44:26 AM WITNESS: Lenore Bijan 10:45:49 AM {Exhibit} G: Testimony Lenore Bijan 10:52:04 AM WITNESS: David Rafael 10:52:36 AM {Exhibit} H: Testimony of David Rafael 10:55:06 AM Chair Burdick 10:56:03 AM Lenore Bijan 10:56:56 AM Chair Burdick 10:57:06 AM Lenore Bijan 10:58:14 AM David Rafael 10:59:56 AM Neil Kimmelfeld 11:00:53 AM Chair Burdick 11:01:02 AM Neil Kimmelfeld 11:01:08 AM Chair Burdick 11:01:40 AM Co-Vice Chair Brewer 11:02:33 AM Chair Burdick 11:02:46 AM Sen. Telfer

11:04:21 AM Chris Allanach 11:04:54 AM Bob Repine, DOE 11:05:43 AM Chair Burdick 11:05:45 AM Bob Repine 11:06:16 AM {Exhibit} I: DOE Presentation and HB 3672 chart 11:08:43 AM Co-Chair Berger 11:09:59 AM Bob Repine 11:15:38 AM Co-Chair Berger 11:16:39 AM Bob Repine 11:18:06 AM Co-Chair Berger 11:18:09 AM Bob Repine 11:18:57 AM Chair Burdick 11:19:09 AM Bob Repine 11:22:58 AM Co-Vice Chair Bailey 11:23:36 AM Bob Repine 11:24:45 AM Chair Burdick 11:25:03 AM Bob Repine 11:26:18 AM Chair Burdick 11:26:21 AM Bob Repine 11:28:46 AM Co-Vice Chair Bailey 11:29:24 AM Bob Repine 11:34:02 AM Chair Burdick 11:35:13 AM Bob Repine 11:35:58 AM Co-Chair Berger 11:36:50 AM Chair Burdick 11:37:00 AM Co-Chair Berger 11:37:05 AM Bob Repine 11:37:58 AM Chair Burdick 11:38:14 AM Paul Warner 11:38:32 AM {Exhibit} J: 2011 Committee Issues 11:44:11 AM Co-Chair Berger 11:45:22 AM Chair Burdick 11:45:35 AM Co-Chair Berger 11:45:38 AM Chair Burdick 11:45:43 AM Paul Warner 11:47:47 AM Co-Vice Chair Brewer 11:48:29 AM Rep. Wand 11:48:49 AM Paul Warner 11:54:15 AM Chair Burdick 11:54:24 AM Vice-Chair Morse 11:54:40 AM Chair Burdick 11:54:44 AM Paul Warner 11:57:20 AM Chair Burdick 11:57:24 AM Co-Chair Berger 11:57:29 AM Chair Burdick 11:58:13 AM Co-Vice Chair Brewer

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12:00:22 PM Meeting Adjourned by HREV Co-Chair Berger
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