HOUSE INTERIM COMMITTEE ON REVENUE

January 19, 2012 8:00 A.M. Hearing Room A ID# 8042

MEMBERS PRESENT:	Co-Chair, Rep. Barnhart
	Co-Chair, Rep. Berger
	Co-Vice Chair, Rep. Eyre Brewer
	Co-Vice Chair, Rep. Bailey
	Rep. Bentz
	Rep. Gelser
	Rep. Read
	Rep. Wand

MEMBERS EXCUSED:

STAFF PRESENT: Paul Warner, Legislative Revenue Officer Corinne Gavette, Office Manager Mazen Malik, Sr. Economist Chris Allanach, Sr. Economist Dae Baek, Economist Christine Broniak, Economist

(Met jointly with the Senate Interim Finance and Revenue Committee)

ISSUES HEARD: Options to Modify Senior Property Tax Deferral Program Oregon Education Investment Board Renewable Energy Project Tax Credit Auction Liquor Apportionment Revenue Centrally Assessed Property and Enterprise Zones Possible Pre-Session Committee Bill Introduction

HREV and SFR

1/19/2012 8:05:05 AM

8:05:13 AM	Meeting Called to Order by HREV Co-Chair Barnhart (and opens work session)
8:05:26 AM	Paul Warner
8:05:42 AM	8:00 Possible Pre-Session Committee Bill Introduction
8:06:00 AM	Co-Chair Berger
8:06:00 AM	{Exhibit} A: HREV LC 128
8:06:01 AM	{Exhibit} B: HREV LC 132
8:06:02 AM	{Exhibit} C: HREV LC 134

- 8:06:03 AM {Exhibit} D: HREV LC 166 8:06:04 AM {Exhibit} E: HREV LC 239 8:06:15 AM MOTION: to Adopt LC's 128, 132, 134, 166, 239 for introduction in Feb 2012 session 8:06:20 AM Co-Chair Barnhart 8:06:42 AM VOTE: No objections from the members present 8:06:58 AM close work session 8:06:59 AM Paul Warner 8:07:11 AM Committee Discussion - HREV committee work plan 8:08:20 AM Co-Chair Barnhart 8:08:44 AM Meeting recessed for HREV 8:08:49 AM Recording Paused 8:19:42 AM Recording Resumed 8:19:50 AM Meeting Called to Order by SFR Chair Burdick 8:19:56 AM Meeting Called to Order by HREV Co-Chair Barnhart 8:20:01 AM Chair Burdick 8:20:27 AM Christine Broniak. LRO 8:20:38 AM Options to Modify Senior Property Tax Deferral Program 8:21:17 AM John Phillips, Dept. of Revenue 8:22:26 AM Chair Burdick 8:22:27 AM John Phillips 8:25:21 AM {Exhibit} F: DOR Handout 8:26:26 AM Chair Burdick 8:26:29 AM Co-Chair Berger 8:26:33 AM John Phillips 8:26:44 AM Co-Chair Berger 8:27:25 AM Vice-Chair Morse 8:27:33 AM John Phillips 8:28:24 AM Chair Burdick 8:28:27 AM Vice-Chair Morse 8:28:39 AM Co-Chair Barnhart 8:29:41 AM John Phillips 8:30:07 AM Co-Chair Barnhart 8:30:23 AM Chair Burdick 8:30:41 AM John Phillips 8:30:45 AM Co-Vice Chair Brewer 8:30:57 AM John Phillips 8:31:03 AM Co-Vice Chair Brewer 8:31:24 AM John Phillips 8:31:36 AM Co-Vice Chair Brewer 8:31:41 AM Sen. Telfer 8:32:09 AM John Phillips 8:32:11 AM Sen. Telfer 8:32:24 AM Chair Burdick 8:32:35 AM John Phillips
- 8:33:00 AM {Exhibit} G: Housekeeping concepts from DOR

8:33:21 AM John Phillips 8:35:11 AM Chair Burdick 8:35:33 AM John Phillips 8:35:34 AM Chair Burdick 8:35:36 AM John Phillips 8:35:53 AM Chair Burdick 8:36:11 AM Co-Chair Barnhart 8:36:17 AM John Phillips 8:39:00 AM Chair Burdick 8:39:07 AM John Phillips 8:39:40 AM Co-Chair Barnhart 8:39:48 AM John Phillips 8:39:51 AM Co-Chair Barnhart 8:40:10 AM John Phillips 8:40:27 AM Sen. Telfer 8:41:16 AM Chair Burdick 8:41:20 AM Sen. Telfer 8:41:38 AM John Phillips 8:41:59 AM Chair Burdick 8:42:25 AM John Phillips 8:43:48 AM Chair Burdick 8:43:59 AM John Phillips 8:44:40 AM Chair Burdick 8:44:44 AM John Phillips 8:45:43 AM Chair Burdick 8:46:26 AM Sen. Telfer 8:47:33 AM John Phillips 8:48:02 AM Sen. Telfer 8:48:14 AM Chair Burdick 8:48:32 AM John Phillips 8:48:38 AM Co-Chair Barnhart 8:49:00 AM John Phillips 8:49:38 AM Chair Burdick 8:49:45 AM John Phillips 8:49:48 AM Chair Burdick 8:50:04 AM Christine Broniak 8:50:34 AM {Exhibit} H: LRO Sr. Prop Tax Deferral changes 8:51:40 AM Chair Burdick 8:51:47 AM Christine Broniak 8:52:07 AM Co-Chair Berger 8:52:13 AM Christine Broniak 8:56:08 AM Co-Vice Chair Brewer 8:57:44 AM Christine Broniak 8:58:25 AM Chair Burdick 8:58:54 AM Christine Broniak

8:58:57 AM Chair Burdick

	Co-Chair Barnhart
	Chair Burdick
	Christine Broniak Chair Burdick
9:01:59 AM	
	Briefing from the Oregon Education Investment Board
9:02:07 AM	
	{Exhibit} I: OEIB handouts
	Co-Chair Barnhart
9:08:18 AM	Tim Nesbitt
9:10:51 AM	Rep. Gelser
9:12:34 AM	Chair Burdick
9:12:43 AM	Tim Nesbitt
	Rep. Gelser
9:15:20 AM	
9:16:44 AM	I
	Chair Burdick
9:18:26 AM	
	Chair Burdick
9:20:26 AM	
	Chair Burdick
	Chris Allanach 9:15: Review of Renewable Energy Project Tax Credit Auction
9:21:45 AM	
9:21:50 AM	
	{Exhibit} J: Renewable Energy Auction report
	Chair Burdick
9:24:23 AM	
9:25:11 AM	Chair Burdick
9:25:22 AM	Ken Ross
9:25:33 AM	Chair Burdick
9:25:45 AM	
	Co-Vice Chair Brewer
	Co-Chair Barnhart
	Co-Vice Chair Bailey
	Lisa Pinhero
9:30:31 AM	Department of Energy
9:30:41 AM 9:30:58 AM	
	Lisa Pinhero
9:31:36 AM	
	Lisa Pinhero
	Chair Burdick
9:32:26 AM	
	Chair Burdick
9:33:24 AM	

9:33:52 AM Chair Burdick 9:33:59 AM Lisa Pinhero 9:35:00 AM Co-Chair Barnhart 9:35:10 AM Lisa Pinhero 9:35:24 AM Co-Chair Barnhart 9:36:01 AM Ken Ross 9:36:10 AM Co-Chair Barnhart 9:36:15 AM Co-Vice Chair Brewer 9:36:34 AM Ken Ross 9:36:46 AM Co-Vice Chair Brewer 9:37:16 AM Chris Allanach 9:37:52 AM Sen. Telfer 9:38:18 AM Chair Burdick 9:40:37 AM Mazen Malik 9:41:09 AM Chair Burdick 9:41:11 AM Mazen Malik 9:43:10 AM Paul Warner 9:43:14 AM Centrally Assessed Property and Enterprise Zones 9:44:30 AM Chair Burdick 9:45:35 AM John Phillips 9:48:40 AM Chair Burdick 9:48:46 AM Rep. Wand 9:49:06 AM John Phillips 9:51:23 AM Rep. Wand 9:51:42 AM John Phillips 9:52:07 AM Chair Burdick 9:52:43 AM Rep. McClain, Dist. 55 9:52:45 AM {Exhibit} K: Rep. McLane, Testimony 9:55:20 AM Chair Burdick 9:56:17 AM Cory Owens, Facebook, Inc. 10:03:31 AM Chair Burdick 10:03:55 AM Robert Manicke, Stol Rives LLP 10:04:00 AM Rep. Read 10:04:45 AM Cory Owens 10:06:58 AM Rep. Read 10:07:51 AM Corv Owens 10:08:27 AM Rep. Read 10:09:09 AM Corv Owens 10:09:55 AM Rep. Wand 10:10:16 AM Corv Owens 10:11:23 AM Co-Chair Berger 10:11:36 AM Cory Owens 10:13:03 AM Cory Owens 10:14:48 AM Co-Chair Berger 10:15:49 AM {Exhibit} L: TechNet testimony 10:15:51 AM Chair Burdick

10:16:35 AM {Exhibit} M: John Mohlis, Building and Construction trades council, testimony 10:16:41 AM Cory Owens **10:17:14 AM** {Exhibit} N: LC 22 10:17:57 AM Robert Manicke 10:18:18 AM Cory Owens 10:19:08 AM Chair Burdick 10:19:13 AM Co-Vice Chair Brewer 10:20:48 AM Cory Owens 10:21:15 AM Rep. Bentz 10:22:23 AM Cory Owens 10:23:24 AM Rep. Bentz 10:24:14 AM Corv Owens 10:25:03 AM Rep. Bentz 10:25:21 AM Corv Owens 10:25:54 AM Co-Vice Chair Bailey 10:27:05 AM Cory Owens 10:27:07 AM Co-Vice Chair Bailey 10:27:25 AM Robert Manicke 10:27:52 AM Cory Owens 10:28:19 AM Co-Vice Chair Bailey 10:28:48 AM Chair Burdick 10:31:01 AM Cassandra 10:31:22 AM Chair Burdick 10:31:44 AM Steve Pharo 10:32:26 AM {Exhibit} O: Alcohol Revenue Growth and Stability presentation 10:32:54 AM Liguor Apportionment Revenue: Recent Trends and Implications of **10:32:57 AM** Initiative 1183's Passage in Washington 10:46:29 AM Chair Burdick 10:46:33 AM Co-Vice Chair Bailey 10:47:19 AM Co-Chair Barnhart 10:47:56 AM Steve Pharo 10:49:30 AM Co-Chair Barnhart 10:49:57 AM Steve Pharo 10:51:22 AM Co-Chair Barnhart 10:51:24 AM Co-Chair Berger 10:53:02 AM Steve Pharo 10:53:59 AM Chair Burdick 10:54:16 AM Co-Chair Barnhart 10:54:49 AM Meeting Adjourned by Chair Barnhart (SFR continues with their meeting)

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HREV

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(Exhibits N, P,Q,R,S were heard in Senate Interim Finance and Revenue)