HOUSE INTERIM COMMITTEE ON REVENUE

August 29, 2012 08:30 A.M. Hearing Room A ID# 8821

- MEMBERS PRESENT: Co-Chair, Rep. Barnhart Co-Chair, Rep. Berger Rep. Bentz Rep. Gelser Rep. Read Rep. Wand
- MEMBERS EXCUSED Co-Vice Chair, Rep. Bailey Co-Vice Chair, Rep. Eyre Brewer
- STAFF PRESENT: Paul Warner, Legislative Revenue Officer Corinne Gavette, Office Manager Mazen Malik, Sr. Economist Chris Allanach, Sr. Economist Dae Baek, Economist Christine Broniak, Economist

(Met jointly with the Senate Interim Finance and Revenue Committee)

ISSUES HEARD:	September Forecast Income Tax Compliance Issues Film Tax Credit Auction Rural Medical Tax Credit Manufacturing BETC Committee Bill Drafting
WITNESSES:	Mark McMullin – State Economist, OEA Dr. Bill Conerly Josh Lehner – OEA Jim Bucholz, Dir. DOR Vince Porter, OR Film Board Scott Ekblad, OHSU Tim McCabe

HREV and SFR

8/29/2012 8:32:34 AM

8:32:42 AM Co-Chair Berger

8:32:45 AM Meeting Called to Order by House Interim Revenue Committee

8:32:55 AM Vice-Chair Morse

- 8:32:58 AM Meeting Called to Order by Senate Interim Finance and Revenue Committee
- 8:33:05 AM Co-Chair Berger
- 8:33:17 AM September Economic and Revenue Forecast
- 8:33:24 AM Mark McMullin, State Economist OEA
- 8:38:22 AM Dr. Bill Conerly
- 8:46:42 AM Mark McMullin
- 8:47:05 AM Josh Lehner, OEA
- 8:48:24 AM {Exhibit} A: LRO Forecast Summary
- 8:48:37 AM {Exhibit} B: Forecast Summary OEA
- 8:48:48 AM {Exhibit} C: Forecast presentation
- 8:53:06 AM Mark McMullin
- 9:03:02 AM Co-Chair Berger
- 9:03:04 AM Vice-Chair Morse
- 9:03:43 AM Dr. Bill Conerly
- 9:04:46 AM Vice-Chair Morse
- 9:05:20 AM Mark McMullin
- 9:06:46 AM Rep. Bentz
- 9:07:10 AM Dr. Bill Conerly
- 9:08:18 AM Rep. Bentz
- 9:08:57 AM Dr. Bill Conerly
- 9:09:30 AM Co-Chair Berger
- 9:09:55 AM Dr. Bill Conerly
- 9:10:59 AM Co-Chair Berger
- 9:11:21 AM Vice-Chair Morse
- 9:12:15 AM Dr. Bill Conerly
- 9:13:57 AM Rep. Bentz
- 9:14:43 AM Mark McMullin
- 9:14:51 AM Rep. Bentz
- 9:15:15 AM Mark McMullin
- 9:16:28 AM Co-Chair Berger
- 9:16:57 AM Recording Paused for Break
- 9:34:30 AM Recording Resumed
- 9:34:34 AM Co-Chair Berger
- 9:35:08 AM Jim Bucholz, Director DOR
- 9:35:13 AM Income Tax Compliance Issues
- 9:36:22 AM {Exhibit} D: DOR tax fraud cases
- 9:39:04 AM Co-Chair Barnhart
- 9:39:17 AM Jim Bucholz
- 9:44:53 AM Co-Chair Berger
- 9:44:58 AM Jim Bucholz
- 10:00:45 AM Co-Chair Berger
- 10:01:30 AM Rep. Gelser
- 10:05:34 AM Co-Chair Berger
- 10:05:46 AM Jim Bucholz

10:09:37 AM Sen. Hass 10:10:11 AM Jim Bucholz 10:12:48 AM Sen. Hass 10:13:09 AM Jim Bucholz 10:13:13 AM Rep. Bentz 10:15:59 AM Jim Bucholz 10:19:05 AM Vice-Chair Morse 10:21:22 AM Jim Bucholz 10:24:43 AM Co-Chair Berger 10:24:56 AM Rep. Wand 10:25:38 AM Jim Bucholz 10:27:44 AM Rep. Read 10:28:43 AM Co-Chair Berger 10:28:56 AM Jim Bucholz **10:29:55 AM** Rep. Read 10:30:00 AM Co-Chair Berger 10:30:03 AM Co-Chair Barnhart 10:30:37 AM Jim Bucholz 10:30:43 AM Co-Chair Barnhart 10:31:12 AM Jim Bucholz 10:32:08 AM Co-Chair Barnhart 10:32:36 AM Jim Bucholz 10:32:53 AM Co-Chair Barnhart 10:32:56 AM Jim Bucholz 10:34:33 AM Co-Chair Barnhart 10:35:09 AM Jim Bucholz 10:35:13 AM Co-Chair Barnhart 10:35:22 AM Jim Bucholz 10:35:42 AM Co-Chair Barnhart 10:35:45 AM Jim Bucholz 10:36:06 AM Co-Chair Barnhart 10:36:14 AM Jim Bucholz **10:36:21 AM** Chair Burdick 10:39:19 AM Jim Bucholz 10:41:33 AM Chair Burdick 10:42:51 AM Jim Bucholz 10:47:11 AM Co-Chair Berger 10:48:09 AM Jim Bucholz 10:48:11 AM Co-Chair Berger 10:48:36 AM - Results of Film and Video Tax Credit Auction 10:48:57 AM Vince Porter, Or Film Board 10:50:20 AM {Exhibit} E: OR Film Tax Credit handout 10:51:02 AM Co-Chair Berger 10:51:16 AM Rep. Wand 10:51:23 AM Vince Porter 10:52:09 AM Co-Chair Barnhart

10:52:32 AM Vince Porter 10:53:02 AM Chair Burdick 10:53:20 AM Vince Porter 10:54:11 AM Co-Chair Berger 10:54:51 AM Vince Porter 10:55:34 AM Vince Porter 10:55:37 AM Rep. Read 10:57:11 AM Co-Chair Berger 10:57:24 AM - Background on Rural Medical Tax Credit 10:58:46 AM Scott Ekblad, OHSU 10:59:18 AM {Exhibit} F: Rural Medical Tax Credit presentation 11:05:16 AM Co-Chair Barnhart 11:05:51 AM Scott Ekblad 11:05:54 AM Chair Burdick 11:06:35 AM Scott Ekblad 11:07:03 AM Chair Burdick 11:07:10 AM Scott Ekblad **11:07:13 AM** Co-Chair Berger 11:07:16 AM Chair Burdick **11:07:19 AM** Co-Chair Berger 11:08:02 AM - Background on Manufacturing Business Energy Tax Credit 11:08:18 AM Tim McCabe, Business Oregon 11:08:44 AM {Exhibit} G: Business Oregon handout 1 11:08:58 AM {Exhibit} H: Business Oregon handout 2 11:09:53 AM {Exhibit} I: BETC chart 11:14:43 AM Vice-Chair Morse 11:15:28 AM Tim McCabe 11:17:11 AM Tim McCabe 11:17:39 AM Chair Burdick 11:18:57 AM Tim McCabe 11:18:58 AM Tim McCabe 11:20:33 AM Chair Burdick 11:20:45 AM Tim McCabe 11:22:43 AM Co-Chair Barnhart 11:23:53 AM Co-Chair Berger 11:23:56 AM Chris Allanach 11:24:00 AM Co-Chair Berger 11:24:08 AM Tim McCabe 11:24:10 AM Co-Chair Berger 11:24:27 AM - Committee Bill Draft Request Process 11:24:30 AM Paul Warner 11:25:54 AM Co-Chair Berger 11:26:15 AM Paul Warner 11:26:49 AM Co-Chair Barnhart 11:28:35 AM Co-Chair Berger 11:28:39 AM Paul Warner

11:29:23 AM Co-Chair Berger

11:29:30 AM Meeting Adjourned by HREV Co-Chair Berger 11:29:33 AM Meeting Adjourned by SFR Chair Burdick

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