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Renewal Fee



SECRETARY OF STATE  
Corporation Division  
Business Registry  
255 Capitol Street NE Ste 151  
Salem, OR 97310-1327  
Phone: (503) 986-2200  
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**FILED**  
NOV 08 2017  
OREGON  
SECRETARY OF STATE

Registration Number:  
**42507**

**TRADE AND SERVICE MARK APPLICATION FOR RENEWAL**

PLEASE TYPE OR PRINT LEGIBLY IN BLACK INK

1. Correspondent's Mailing Address:

LISANNE M. BUTTERFIELD  
CARR BUTTERFIELD, LLC  
5285 MEADOWS RD STE 199  
LAKE OSWEGO OR 97035

2. Applicant's (owner) business address:

TIMBERLINE INVESTMENT MANAGEMENT,  
31031 SW RIVERLANE RD  
WEST LINN OR 97068

Renewal date : 11/21/2017

Original file date : 11/21/2012

Trade or Service Mark:

MARK CONSISTS OF THE WORD TIMBERLINE INVESTMENT MANAGEMENT WITHOUT CLAIM TO ANY PARTICULAR FONT, SIZE, STYLE OR COLOR.

3. Attach a separate page with a drawing or photocopy of the mark as it is actually used. Any change in the mark requires a new registration.


The mark is still in use in Oregon. To renew the trademark, complete this section.

4. Class number(s) of Goods or Services:

Complete only if changing class numbers. (See reverse for class list)

To see the filings associated with this trademark go to: <http://sos.oregon.gov/business/Pages/trademarks.aspx>

5. Applicant declares under penalties of perjury that this application is true, correct, and complete.

  
Signature

<sup>26</sup>  
10-27-17  
Date

6. Person to contact about this registration:

Lisanne M. Butterfield, Attorney  
Name

503-635-5244  
Daytime Phone Number

**NEXT RENEWAL DUE DATE:** The registration is effective for five years from the renewal due date above.

Make checks payable to the Corporation Division. Submit the form and fee to: Corporation Division, Business Registry, 255 Capitol St NE Ste 151, Salem, OR 97310-1327

Fees may be paid with a major creditcard. The card number and expiration date should be submitted on a separate sheet for your protection.



42507




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**Timberline**  
Investment Management, LLC



5-star Overall Morningstar Rating™ - see additional disclosures below\*\*\*

**Timberline Dividend & Growth**  
Composite Report  
September 30, 2012

 <b>VERIFIED</b>	Composite & Index Performance						Statistics Based on Quarterly Returns Since Inception			
	Since Inception 9/30/03*	5 Yrs*	3 Yrs*	1 Year	YTD	3 Mos.	Standard Deviation	# of Negative Quarters	Dividend & Growth Net Return: CAPTURE RATIO Positive Index Quarters:	Dividend & Growth Net Return: CAPTURE RATIO Negative Index Quarters:
Dividend & Growth (Net of Fees**)	8.77%	3.95%	13.79%	23.82%	8.78%	4.89%	7.46%	8		
Dividend & Growth (Gross of Fees)	9.30%	4.45%	14.37%	24.48%	9.23%	5.04%	7.47%	8		
S&P 500 Index	6.33%	1.05%	13.20%	30.20%	16.44%	6.35%	8.56%	12	94%	70%
Dow Jones U.S. Select Dividend Index	6.87%	1.12%	16.43%	24.42%	10.42%	3.64%	9.10%	10	86%	63%
S&P 500 Dividend Aristocrats Index	9.59%	6.80%	16.29%	30.10%	15.20%	5.77%	7.76%	11	93%	82%
Russell Top 200 Large Cap Value Index	5.37%	-1.91%	10.94%	31.58%	16.46%	6.82%	8.82%	12	96%	67%

All performance based on US Dollar. \*Annualized per annum performance \*\*Net of actual management fees

The Capture Ratio compares the average net return of Dividend & Growth to the average return of the Index within respective Positive / Negative Index quarterly return periods.

The **Timberline Dividend & Growth Composite (D&G)** consists of fully discretionary equity portfolios, including those no longer with the firm, investing in companies that pay a meaningful dividend currently qualified for a lower Federal tax rate. The investment process seeks long-term appreciation, rich dividend yield, and long-term dividend income growth. The composite was created on September 30, 2003. Past performance is not indicative of future results. There is no utilization of leverage, derivatives or short positions in the strategy.

Timberline Investment Management, LLC (Timberline) claims compliance with the Global Investment Performance Standards (GIPS®). Timberline has been verified for the period 10/19/05 through 6/30/12 by Ashland Partners & Company, LLC (Ashland). Performance prior to 10/19/05 was of a prior firm that was also verified by Ashland and included adherence and qualification of performance portability to Timberline as required in GIPS standards. A copy of Timberline's verification report fully meeting GIPS standards is available upon request. Verification assesses whether (1) the firm has complied with all the composite construction requirements of GIPS on a firm-wide basis and (2) the firm's policies and procedures are designated to calculate and present performance in compliance with the GIPS standards. Verification does not ensure accuracy of any specific composite presentation. Security prices are obtained from an independent custodian. Timberline maintains records that document and support the recorded performance. A list and description of all composites managed by Timberline are available upon request. Performance results include reinvestment of all income.

Timberline is a registered investment advisor licensed in the states of Oregon and Washington. Supplemental information and additional illustrations are provided on the following page(s). Timberline is the source of all D&G information in this report. A fully compliant GIPS report can be obtained by contacting Gregg Giboney at Timberline (contact information below).

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For each separate account strategy with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of separate account managers in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. The Overall Morningstar Rating™ for a separate account is derived from a weighted average of performance figures associated with its three- and five-year Morningstar Rating metrics. Timberline Dividend & Growth was rated against 469 U.S. domiciled large cap value separate accounts (LCVSA) and has received a 4-star rating for the three-year (469 LCVSA's) and a 5-star rating for the five-year (439 LCVSA's) periods.

**Timberline Investment Management, LLC**

Gregg Giboney, CFA - President, Investment Advisor Representative

31031 SW Riverlane Rd. West Linn, Oregon 97068

Email: [Gregg@TimberlineInvestment.com](mailto:Gregg@TimberlineInvestment.com) Phone: 503-657-7100 Fax: 503-657-7101 [www.TimberlineInvestment.com](http://www.TimberlineInvestment.com)

Investors should strongly consider reviewing additional information at [www.TimberlineInvestment.com](http://www.TimberlineInvestment.com) plus Timberline's regulatory form ADVII. Direct charges and expenses associated with the D&G strategy consist of the management fee (calculated as a percentage of market value) plus any commissions and fees paid to a broker/custodian. Timberline's sole source of compensation is the management fee. Investment value will fluctuate and may be worth more or less than original cost over time.