

Joint Interim Task Force on Reserve Funds

Date: June 3, 2016
Time: 10:30 AM

Hearing Room A

MEMBERS PRESENT: Sen. Devlin, Co-Chair
Rep. Barnhart
Sen. Hass
Rep. Lively

MEMBER(S) EXCUSED: Rep. Buckley, Co-Chair
Rep. Bentz
Sen. Boquist
Sen. Hansell
Rep. Huffman
Sen. Steiner-Hayward

STAFF PRESENT: Theresa McHugh, Task Force Administrator
Paul Warner, Legislative Revenue Officer
Ken Rocco, Legislative Fiscal Officer
Corinne Gavette, Office Manager

EXHIBITS: Exhibits from this meeting are available [here](#).

MEASURES/ISSUES:

- Overview of responsibilities of the Task Force on Reserve Funds
- Presentation by representatives of the PEW Charitable Trusts regarding revenue volatility and resulting implications for the Rainy Day Fund and the Education Stability Fund
- Discussion of next steps

Recording Log – Recording started 10:35:49 AM

00:00:03 Meeting Called to Order
00:00:17 Co-Chair Devlin
00:01:24 Theresa McHugh, LFO
00:01:25 - Overview of the responsibilities of the Task Force on Reserve Funds - Informational Meeting
00:01:44 EXHIBIT 1: Duties of Task Force members doc
00:03:22 - Informational Meeting - Presentation by representatives of the PEW Charitable Trusts regarding revenue volatility and resulting implications for the Rainy Day Fund and the Education Stability Fund
00:03:25 Steve Bailey, PEW Charitable Trusts

00:03:29 Bob Zahradnik, PEW Charitable Trusts
00:05:18 EXHIBIT 2: PEW Charitable Trusts presentation PPT
00:07:56 Sen. Hass
00:17:23 Co-Chair Devlin
00:21:27 Rep. Barnhart
00:25:59 Co-Chair Devlin
00:33:15 Rep. Lively
00:38:07 - Informational Meeting - Discussion of next steps
00:38:14 Co-Chair Devlin
00:40:36 Rep. Barnhart
00:40:40 Sen. Hass
00:42:56 Meeting Adjourned