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SENATE INTERIM COMMITTEE ON FINANCE & REVENUE

December 8, 2014
02:00 PM

Hearing Room A

MEMBERS PRESENT: Sen. Ginny Burdick, Chair
Sen. Larry George, Vice-Chair
Sen. Herman Baertschiger, Jr.
Sen. Mark Hass
Sen. Diane Rosenbaum

GUEST MEMBER(S): Rep. McLane

STAFF PRESENT: Paul Warner, Legislative Revenue Officer
Kyle Easton, Economist
Corinne Gavette, Office Manager

ISSUES HEARD: Wrk Session – LC Drafts for Pre-Session Introduction
Informational Meeting - Clean Air Fee or Tax in Oregon: Final Report
The Comcast Supreme Court Decision: What Does it Mean
Options for Addressing Falling Take Home Pay as Gross Income Rises
State Reserve Fund Policy: Lessons from the Great Recess

EXHIBITS: Exhibits from this meeting are available at:
<https://olis.leg.state.or.us/liz/201311/Committees/SFR/2014-12-08-14-00/MeetingMaterials>

Recording Log – Recording started 02:05:28 PM

00:00:17 Meeting Called to Order by Chair Burdick
00:04:42 EXHIBIT: 1 - LC Draft list for Introduction by SFR
00:02:30 MOTION: Senator Baertschiger moves To Introduce the block of LC Drafts for Introduction as Committee Bills
VOTE: 5-0-0
AYES: Burdick, George, Baertschiger Jr., Hass, Rosenbaum

00:01:02 Sen. Baertschiger Jr.
00:03:02 Chair Burdick introduces the class members of Catlin Gable school, who were here to listen to the Clean Air Tax/Fee testimony

00:02:58 Chair Burdick
00:04:17 Paul Warner, LRO
00:05:11 EXHIBIT: 2 - RR#4-14 SB 306 Final Report
00:05:38 EXHIBIT: 3 - NERC Carbon Tax final presentation
00:05:57 Dr. Tom Potiowsky, PSU and NERC
00:12:56 Dr. Jenny Liu, NERC

This recording log is in compliance with Senate and House Rules. For complete contents, refer to the digital audio recording.

00:17:26 Jeff Renfro, NERC
00:21:47 Dr. Chris Butenhof, PSU
00:25:47 Dr. Andrew Rick, PSU
00:52:17 Chair Burdick
00:55:18 Vice-Chair George
01:02:51 Sen. Baertschiger Jr.
01:07:49 Kyle Easton, Economist LRO
01:08:26 EXHIBIT: 4 - Deferred Billing Credits - LRO
01:11:46 Sen. Burdick introduces Rep. McLane as a guest Member on dias
01:12:03 John Phillips, Dept. of Revenue
01:13:25 EXHIBIT: 5 - DOR - Comcast information presentation
01:21:40 Mike Long, DOR
01:24:38 Sen. Baertschiger Jr.
01:26:52 Vince Porter, Governor's Office
01:31:37 Rep. McLane
01:34:02 Sen. Rosenbaum
01:35:21 Marilyn Harper, Attorney with DOR
01:36:37 Mike Dewey, Or Cable and Telecommunications Assn
01:53:12 Paul Warner, LRO
01:53:38 Vince Porter, Governor's Office
01:54:16 EXHIBIT: 6 - Falling Take Home Pay chart - LRO
01:59:25 Sen. Rosenbaum
02:06:18 EXHIBIT: 7 - Reserve Fund Policy presentation - LRO
02:08:41 Paul Warner, LRO
02:17:32 Meeting Adjourned