SENATE INTERIM COMMITTEE ON FINANCE & REVENUE

November 21, 2013 08:00 AM	Hearing Room A ID# 12262
MEMBERS PRESENT:	Sen. Ginny Burdick, Chair Sen. Larry George, Vice-Chair Sen. Herman Baertschiger, Jr. Sen. Mark Hass Sen. Diane Rosenbaum
STAFF PRESENT:	Paul Warner, Legislative Revenue Officer Chris Allanach, Sr. Economist Christine Broniak, Economist Corinne Gavette, Office Manager
ISSUES HEARD:	Release of December Economic and Revenue Forecast Property Tax Trends: Early indications for 2013-14 collections The Special Session Revenue Bill: Implementation Issues

(House Interim Revenue Committee members were invited to attend)

SFR

11/21/2013 8:12:55 AM

- 8:13:01 AM Meeting Called to Order by Chair Burdick
- 8:13:39 AM Paul Warner, Legislative Revenue Officer
- 8:13:45 AM Chair Burdick
- 8:14:07 AM Mark McMullin, State Economist
- 8:17:24 AM 8:00 to 9:00: Release of December Economic and Revenue Forecast
- 8:17:26 AM Office of Economic Analysis
- 8:17:33 AM (House Revenue Committee Invited to Forecast Release Presentation)
- 8:18:22 AM Josh Lehner, Office of Economic Analysis
- 8:20:24 AM {Exhibit} A: Forecast presentation OEA
- 8:20:39 AM {Exhibit} B: Forecast Summary LRO
- 8:21:02 AM Mark McMullin
- 8:28:04 AM Josh Lehner
- 8:35:50 AM Mark McMullin
- 8:52:38 AM Chair Burdick
- 8:52:53 AM Chair Barnhart, HREV
- 8:53:46 AM Chair Burdick
- 8:53:54 AM Mark McMullin

8:53:59 AM Rep. Bentz 8:54:48 AM Mark McMullin 8:57:25 AM Rep. Conger 8:57:56 AM Josh Lehner 8:59:09 AM Mark McMullin 9:00:32 AM Chair Barnhart 9:01:00 AM Mark McMullin 9:04:22 AM Chair Barnhart 9:04:29 AM Mark McMullin 9:05:04 AM Chair Barnhart 9:05:15 AM Rep. Vega Pederson 9:05:31 AM Mark McMullin 9:06:09 AM Rep. Vega Pederson 9:06:19 AM Mark McMullin **9:07:14 AM** Vice-Chair Bailey 9:07:32 AM Mark McMullin 9:08:28 AM Chair Burdick 9:08:33 AM Mark McMullin 9:08:49 AM Chair Burdick 9:09:06 AM Meeting Recessed 9:09:11 AM Recording Paused 9:34:40 AM Recording Resumed 9:34:53 AM Meeting Reconvened 9:35:01 AM Chair Burdick 9:35:05 AM 9:15 to 10:00: Property Tax Trends: Early Indications for 2013-14 Collections 9:35:20 AM Christine Broniak, LRO 9:35:53 AM Chair Burdick 9:36:12 AM Scott Langton, Deschutes Co Assessor 9:36:20 AM County Assessors Panel 9:38:51 AM {Exhibit} C: Video presentation on Property Tax issues 9:44:53 AM Scott Langton 9:45:06 AM Chair Burdick 9:45:41 AM Scott Langton 9:46:37 AM {Exhibit} D: Deschutes Co handout 9:46:59 AM Chair Burdick 9:47:16 AM Christine Broniak 9:47:22 AM Scott Langton 9:47:37 AM Chair Burdick 9:47:44 AM Scott Langton 9:49:31 AM Bob Vroman, Clackamas Co Assessor 9:50:08 AM {Exhibit} E: Clackamas Co handout 10:01:39 AM Scott Langton 10:03:09 AM Mike Cowles. Lane Co Assessor 10:03:23 AM {Exhibit} F: Lane Co handout 10:07:23 AM Chair Burdick

10:07:48 AM Scott Langton 10:08:51 AM Bob Vroman 10:10:02 AM Chair Burdick **10:10:18 AM** Bob Vroman 10:11:21 AM Sen. Hass 10:12:26 AM Scott Langton 10:12:51 AM Chair Burdick 10:13:43 AM Paul Warner 10:14:00 AM 10:00 to 11:00: The Special Session Revenue Bill: Implementation Issues 10:14:38 AM {Exhibit} G: HB 3601 Research Report #4-13 LRO 10:17:09 AM Chris Allanach, LRO 10:29:23 AM Chair Burdick 10:29:29 AM Sen. Rosenbaum 10:29:40 AM Chris Allanach 10:32:11 AM Sen. Rosenbaum 10:32:23 AM Chris Allanach 10:33:36 AM Chair Burdick 10:33:40 AM Vice-Chair George 10:35:36 AM Chris Allanach 10:37:00 AM Vice-Chair George 10:37:39 AM Chris Allanach 10:38:48 AM Chair Burdick 10:39:12 AM Oregon Society of Certified Public Accountants Panel 10:39:37 AM Doug Henney 10:39:56 AM Chair Burdick 10:40:01 AM Doug Henney 10:40:50 AM Bob Carus 10:46:24 AM {Exhibit} H: OR Society of CPA's handout 10:47:19 AM Doug Henney 10:50:14 AM Bob Carus 10:51:49 AM Chair Burdick 10:52:10 AM Bob Carus 10:54:07 AM Chair Burdick 10:54:16 AM Doug Henney 10:55:08 AM Chair Burdick 10:55:20 AM Bob Carus 10:55:26 AM Chair Burdick 10:55:31 AM Vice-Chair George 10:56:22 AM Bob Carus 10:57:21 AM Vice-Chair George 10:58:08 AM Bob Carus 10:58:11 AM Vice-Chair George 10:58:14 AM Bob Carus 10:58:22 AM Chair Burdick 10:58:46 AM Bob Carus 10:59:16 AM Chair Burdick

10:59:33 AM Bob Carus
10:59:43 AM Vice-Chair George
11:00:17 AM Bob Carus
11:00:51 AM Vice-Chair George
11:00:59 AM Chair Burdick
11:01:44 AM Deanna Mack, DOR
11:04:24 AM Chair Burdick
11:04:27 AM Chris Allanach
11:04:36 AM Deanna Mack
11:07:33 AM Chair Burdick
11:08:14 AM Meeting Adjourned

Exhibits

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