HOUSE COMMITTEE ON REVENUE

February 12, 2014 Hearing Room A 8:00 A.M. ID# 12664

MEMBERS PRESENT: Chair, Rep. Barnhart

Vice-Chair, Rep. Bailey Vice-Chair, Rep. Berger

Rep. Bentz Rep. Conger Rep. Davis Rep. Gelser Rep. Read

Rep. Vega Pederson

STAFF PRESENT: Paul Warner, Legislative Revenue Officer

Dae Baek, Economist, Legislative Revenue Office

Chris Allanach, Senior Economist, Legislative Revenue Office

Edward Klein, Committee Assistant

Met with Senate Finance and Revenue Committee

ISSUES HEARD: Revenue Forecast

WITNESSES: Mark McMullen, State Economist, OEA

Josh Lehner, OEA

HREV and SFR

2/12/2014 8:01:35 AM

8:01:43 AM Sen. Finance and Revenue Committee Called to Order by Chair Burdick

8:01:47 AM House Revenue Committee Called to Order by Chair Barnhart

8:01:56 AM Paul Warner, Legislative Fiscal Officer

8:03:07 AM Mark McMullen, State Economist, OEA

8:03:22 AM {Exhibit} A: Revenue Forecast Presentation

8:10:04 AM Josh Lehner, OEA

8:14:08 AM McMullen

8:19:13 AM Lehner

8:24:10 AM McMullen

8:28:17 AM Lehner

8:31:50 AM McMullen

8:40:07 AM Vice-Chair George

8:40:26 AM McMullen

8:41:02 AM Vice-Chair George

8:41:19 AM McMullen

8:41:51 AM Vice-Chair George

- 8:42:09 AM McMullen
- 8:42:19 AM Rep. Conger
- 8:43:11 AM McMullen
- **8:44:21 AM** Rep. Conger
- 8:45:14 AM McMullen
- **8:45:15 AM** Rep. Conger
- 8:45:39 AM McMullen
- 8:46:57 AM Rep. Bentz
- 8:47:14 AM McMullen
- 8:47:50 AM Rep. Bentz
- 8:48:07 AM McMullen
- **8:50:02 AM** Rep. Bentz
- 8:50:13 AM McMullen
- 8:50:45 AM Vice-Chair Bailey
- 8:51:03 AM McMullen
- 8:51:59 AM Vice-Chair Bailey
- 8:52:28 AM McMullen
- 8:52:55 AM Chair Barnhart
- 8:53:27 AM McMullen
- 8:53:36 AM Chair Barnhart
- 8:53:40 AM McMullen
- 8:54:37 AM Chair Barnhart
- 8:55:18 AM McMullen
- 8:55:42 AM Chair Barnhart
- 8:56:18 AM McMullen
- 8:57:37 AM Chair Barnhart
- 8:58:13 AM McMullen
- 8:59:10 AM Chair Barnhart
- 8:59:45 AM McMullen
- 8:59:46 AM Chair Barnhart
- **9:00:01 AM** McMullen
- 9:00:14 AM Chair Barnhart
- 9:00:21 AM Sen. Rosenbaum
- 9:01:01 AM McMullen
- 9:02:27 AM Lehner
- 9:03:58 AM Sen. Rosenbaum
- 9:04:12 AM Lehner
- 9:04:32 AM Rep. Davis
- 9:05:10 AM McMullen
- 9:06:21 AM Rep. Conger
- 9:07:01 AM McMullen
- 9:08:33 AM Rep. Conger
- 9:09:14 AM McMullen
- 9:09:49 AM Chair Barnhart
- 9:10:16 AM Paul Warner
- 9:10:33 AM {Exhibit} B: LRO Forecast Summary

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9:10:33 AM {Exhibit} C: School Finance Distribution
9:10:33 AM {Exhibit} D: School Finance - Local Revenues
9:11:47 AM Dae Baek, Economist, Legislative Revenue Office
9:19:46 AM Rep. Gelser
9:20:10 AM Baek
9:20:23 AM Chair Burdick
9:21:19 AM Baek
9:21:43 AM Chair Burdick
9:22:07 AM Baek
9:22:32 AM Chair Burdick
9:22:38 AM Baek
9:22:41 AM Chair Burdick
9:22:43 AM Baek
9:24:04 AM Rep. Davis
9:24:25 AM Baek
9:25:16 AM Rep. Davis
9:25:31 AM Baek
9:25:41 AM Chair Barnhart
9:25:51 AM Baek
9:28:58 AM Chair Burdick
9:29:22 AM Baek
9:30:03 AM Chair Burdick
9:30:13 AM Baek
9:30:56 AM Chair Barnhart
9:31:52 AM Baek
9:31:54 AM Chair Barnhart
9:32:02 AM Baek
9:32:07 AM Chair Barnhart
9:32:54 AM Chair Burdick
9:33:10 AM Baek
9:33:15 AM Chair Barnhart
9:33:19 AM Chair Burdick
9:33:25 AM Chair Barnhart
9:33:53 AM Chair Barnhart Adjourns the House Revenue Committee
9:33:57 AM Chair Burdick Recesses the Senate Finance and Revenue Committee
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EXHIBITS

HREV

2/12/2014 8:01:35 AM

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8:03:22 AM {Exhibit} A: Revenue Forecast Presentation 9:10:33 AM {Exhibit} B: LRO Forecast Summary 9:10:33 AM {Exhibit} C: School Finance Distribution 9:10:33 AM {Exhibit} D: School Finance - Local Revenues
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