

## SENATE COMMITTEE ON FINANCE & REVENUE

March 2, 2018  
8:30 AM

Hearing Room A

**MEMBERS PRESENT:** Sen. Mark Hass, Chair  
Sen. Brian Boquist, Vice-Chair  
Sen. Chuck Riley  
Sen. Kathleen Taylor

**MEMBER(S) EXCUSED:** Sen. Herman Baertschiger, Jr.

**STAFF PRESENT:** Chris Allanach, Acting Legislative Revenue Officer  
Mazen Malik, Sr. Economist  
Kyle Easton, Economist  
Austin Anderson, Committee Assistant

**EXHIBITS:** Exhibits from this meeting are available [here](#)

**MEASURES/ISSUES:** Public Hearing and Work Sessions:  
-HB 4026 A  
-HB 4028 A  
-SB 1553  
-HB 4080 A

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00:00:09 Meeting Called to Order by Chair Hass  
00:00:25 Chair Hass Opens Public Hearing and Work Session on HB 4026 A  
00:00:38 Chris Allanach, Acting Legislative Revenue Officer, LRO  
00:00:41 EXHIBIT 1 : HB 4026 A - Preliminary SMS  
00:01:20 Chair Hass  
00:01:28 Lance Shetterly, Board of Directors Member, OCF  
00:04:59 Chair Hass  
00:05:02 Lance Shetterly, Board of Directors Member, OCF  
00:05:05 Chris Allanach, Acting Legislative Revenue Officer, LRO  
00:05:16 Chair Hass  
00:05:23 Vice-Chair Boquist  
00:05:28 MOTION: Vice-Chair Boquist moves HB 4026 A to the Floor with a Do  
Pass Recommendation  
00:05:34 Chair Hass  
00:05:44 VOTE: 4-0-1-0  
00:05:45 MOTION CARRIES  
00:05:49 CARRIER: Senator Boquist  
00:06:01 Chair Hass Closes Public Hearing and Work Session on HB 4026 A  
00:06:02 Chair Hass Opens Public Hearing and Work Session on HB 4028 A  
00:06:26 Vice-Chair Boquist

00:06:36 Kyle Easton, Economist, LRO  
00:06:38 EXHIBIT 2 : HB 4028 A -A13, -A14, -A16, -A17 Preliminary SMS  
00:06:51 EXHIBIT 3 : Overview HB 4028 A -A13, -A14, -A16, -A17  
00:14:39 Sen. Riley  
00:14:56 Kyle Easton, Economist, LRO  
00:15:30 Sen. Riley  
00:15:37 Kyle Easton, Economist, LRO  
00:17:48 Chair Hass  
00:17:57 Kyle Easton, Economist, LRO  
00:18:02 EXHIBITS 4, 5, 6 & 7 : HB 4028 -A13 RIS, HB 4028 -A14 RIS, HB 4028 -  
A16 RIS, HB 4028 -A17 RIS, Respectively  
00:18:12 Chair Hass  
00:18:14 Vice-Chair Boquist  
00:18:20 Chair Hass  
00:18:21 Kyle Easton, Economist, LRO  
00:20:04 Chair Hass  
00:20:23 Deanna Mack, Oregon Department of Revenue  
00:21:58 Sen. Taylor  
00:22:20 Kyle Easton, Economist, LRO  
00:23:16 Sen. Taylor  
00:23:25 Kyle Easton, Economist, LRO  
00:23:40 Deanna Mack, Oregon Department of Revenue  
00:24:15 Vice-Chair Boquist  
00:24:23 Deanna Mack, Oregon Department of Revenue  
00:24:26 Vice-Chair Boquist  
00:24:37 Deanna Mack, Oregon Department of Revenue  
00:24:55 Chair Hass  
00:24:57 Vice-Chair Boquist  
00:25:01 Chair Hass  
00:25:16 Tim Williams, Executive Director, Oregon Film  
00:26:05 Chair Hass  
00:26:24 Ryan Fisher, Resthaven Memorial  
00:27:52 Sen. Riley  
00:28:24 Ryan Fisher, Resthaven Memorial  
00:28:29 Sen. Riley  
00:28:40 Ryan Fisher, Resthaven Memorial  
00:28:42 Sen. Riley  
00:29:03 Ryan Fisher, Resthaven Memorial  
00:29:15 Vice-Chair Boquist  
00:30:07 Ryan Fisher, Resthaven Memorial  
00:30:12 Vice-Chair Boquist  
00:30:16 Chair Hass  
00:30:33 John Van Landingham, Oregon Law Center  
00:31:08 Chair Hass  
00:31:15 John Van Landingham, Oregon Law Center  
00:32:12 Chair Hass

00:32:34 Bill Cross, Willamette Valley Vineyards  
00:32:50 EXHIBIT 8 : WVV Statement on -14  
00:33:32 Chair Hass  
00:33:50 Tammy Dennee, Oregon Dairy Farmers Association  
00:35:44 Vice-Chair Boquist  
00:36:14 Chair Hass  
00:36:20 Vice-Chair Boquist  
00:36:25 Chair Hass  
00:36:32 Vice-Chair Boquist  
00:36:42 MOTION: Vice-Chair Boquist moves the -A13 Amendment into HB 4028 A  
00:36:50 Chair Hass  
00:36:55 Vice-Chair Boquist  
00:37:05 VOTE: 4-0-1-0  
00:37:06 MOTION CARRIES  
00:37:09 Vice-Chair Boquist  
00:37:12 MOTION: Vice-Chair Boquist moves the -A14 Amendment into HB 4028 A  
00:37:19 Chair Hass  
00:37:23 VOTE: 4-0-1-0  
00:37:25 MOTION CARRIES  
00:37:27 Vice-Chair Boquist  
00:37:32 MOTION: Vice-Chair Boquist moves the -A16 Amendment into HB 4028 A  
00:37:39 Chair Hass  
00:37:46 VOTE: 4-0-1-0  
00:37:47 MOTION CARRIES  
00:37:50 Vice-Chair Boquist  
00:37:51 MOTION: Vice-Chair Boquist moves the -A17 Amendment into HB 4028 A  
00:38:00 Chair Hass  
00:38:06 VOTE: 4-0-1-0  
00:38:07 MOTION CARRIES  
00:38:10 Vice-Chair Boquist  
00:38:11 MOTION: Vice-Chair Boquist moves HB 4028 A as Amended to the Floor  
with a Do Pass Recommendation  
00:38:23 Chair Hass  
00:38:31 Vice-Chair Boquist  
00:38:45 Chair Hass  
00:39:10 VOTE: 4-0-1-0  
00:39:22 MOTION CARRIES  
00:39:29 CARRIER: Senator Hass  
00:39:37 Chair Hass Closes Public Hearing and Work Session on HB 4028 A  
00:39:39 Chair Hass Opens Public Hearing and Work Session on SB 1553  
00:40:02 Chair Hass  
00:40:08 Mazen Malik, Sr. Economist, LRO  
00:40:09 EXHIBIT 9 : SB 1553 -3 Amendment  
00:40:37 EXHIBIT 10 : SB 1553 -3 Preliminary SMS  
00:41:25 Paul Cosgrove, Oregon Bankers  
00:42:57 Matt Markee, Oregon Collectors Association

00:43:21 Chair Hass  
00:43:30 Paul Cosgrove, Oregon Bankers  
00:43:54 Matt Markee, Oregon Collectors Association  
00:43:55 Paul Cosgrove, Oregon Bankers  
00:44:08 Vice-Chair Boquist  
00:45:08 MOTION: Vice-Chair Boquist moves the -3 Amendment into SB 1553  
00:45:14 Chair Hass  
00:45:23 VOTE: 4-0-1-0  
00:45:24 MOTION CARRIES  
00:45:25 Vice-Chair Boquist  
00:45:26 MOTION: Vice-Chair Boquist moves SB 1553 as Amended to the Floor  
with a Do Pass Recommendation  
  
00:45:32 Chair Hass  
00:45:41 VOTE: 4-0-1-0  
00:45:44 MOTION CARRIES  
00:46:13 CARRIER: Senator Boquist  
00:46:18 Chair Hass Closes Public Hearing and Work Session on SB 1553  
00:46:19 Chair Hass Opens Public Hearing and Work Session on HB 4080 A  
00:46:39 Kyle Easton, Economist, LRO  
00:46:40 EXHIBIT 11 : HB 4080 A - Preliminary SMS  
00:49:26 Vice-Chair Boquist  
00:49:48 EXHIBIT 12 : LC Option  
00:50:48 Ryan Mann, Legislative Director, Oregon State Treasury  
00:51:33 Michael Parker, Executive Director, Oregon Savings Network  
00:53:25 Ryan Mann, Legislative Director, Oregon State Treasury  
00:53:54 Vice-Chair Boquist  
00:54:13 Chair Hass  
00:54:31 Laurie Wimmer, Oregon Education Association  
00:55:27 Chair Hass  
00:55:35 Vice-Chair Boquist  
00:55:36 MOTION: Vice-Chair Boquist moves HB 4080 A to the Floor with a Do  
Pass Recommendation  
  
00:55:41 Chair Hass  
00:55:48 Vice-Chair Boquist  
00:55:52 Chair Hass  
00:56:07 VOTE: 4-0-1-0  
00:56:19 MOTION CARRIES  
00:56:32 CARRIER: Senator Riley  
00:56:37 Chair Hass Closes Public Hearing and Work Session on HB 4080 A  
00:56:54 Meeting Adjourned by Chair Hass