

## SENATE COMMITTEE ON FINANCE & REVENUE

February 16, 2018  
8:30 AM

Hearing Room A

**MEMBERS PRESENT:** Sen. Mark Hass, Chair  
Sen. Brian Boquist, Vice-Chair  
Sen. Herman Baertschiger, Jr.  
Sen. Kathleen Taylor

**INVITED MEMBER(S) PRESENT:** Rep. Phil Barnhart  
Rep. Greg Smith  
Rep. Barbara Smith Warner  
Rep. Lynn Findley  
Rep. Pam Marsh  
Rep. Rob Nosse  
Rep. E. Werner Reschke

**MEMBER(S) EXCUSED:** Sen. Chuck Riley

**STAFF PRESENT:** Chris Allanach, Acting Legislative Revenue Officer  
Austin Anderson, Committee Assistant

**EXHIBITS:** Exhibits from this meeting are available [here](#)

**MEASURES/ISSUES:** Informational Meeting on Economic Forecast Release

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**00:00:09** Meeting Called to Order by Chair Hass  
**00:00:29** Chair Hass Opens Informational Meeting for the Revenue Forecast Release  
**00:00:54** Mark McMullen, Oregon State Economist, Office of Economic Analysis  
**00:02:28** EXHIBIT 1 : March 2018 Economic & Revenue Forecast  
**00:02:40** Josh Lehner, Economist, Office of Economic Analysis  
**00:08:13** Mark McMullen, Oregon State Economist, Office of Economic Analysis  
**00:14:44** Vice-Chair Boquist  
**00:15:07** Mark McMullen, Oregon State Economist, Office of Economic Analysis  
**00:17:23** Sen. Baertschiger Jr.  
**00:17:36** Mark McMullen, Oregon State Economist, Office of Economic Analysis  
**00:18:01** Sen. Baertschiger Jr.  
**00:18:05** Mark McMullen, Oregon State Economist, Office of Economic Analysis  
**00:18:12** Chris Allanach, Acting Legislative Revenue Officer, LRO  
**00:18:16** Rep. Barnhart  
**00:18:49** Mark McMullen, Oregon State Economist, Office of Economic Analysis  
**00:19:12** Rep. Barnhart  
**00:19:35** Mark McMullen, Oregon State Economist, Office of Economic Analysis  
**00:20:34** Rep. Barnhart  
**00:20:52** Mark McMullen, Oregon State Economist, Office of Economic Analysis

00:20:54 Rep. Barnhart  
00:21:13 Mark McMullen, Oregon State Economist, Office of Economic Analysis  
00:21:18 Vice-Chair Boquist  
00:22:00 Mark McMullen, Oregon State Economist, Office of Economic Analysis  
00:22:05 Sen. Baertschiger Jr.  
00:22:21 Mark McMullen, Oregon State Economist, Office of Economic Analysis  
00:26:01 Rep. Barnhart  
00:26:51 Mark McMullen, Oregon State Economist, Office of Economic Analysis  
00:28:26 Chair Hass  
00:28:32 Vice-Chair Boquist  
00:28:58 Mark McMullen, Oregon State Economist, Office of Economic Analysis  
00:29:46 Josh Lehner, Economist, Office of Economic Analysis  
00:37:25 Sen. Baertschiger Jr.  
00:37:57 Josh Lehner, Economist, Office of Economic Analysis  
00:38:51 Sen. Taylor  
00:39:47 Josh Lehner, Economist, Office of Economic Analysis  
00:40:33 Mark McMullen, Oregon State Economist, Office of Economic Analysis  
00:42:06 Chair Hass  
00:42:17 Mark McMullen, Oregon State Economist, Office of Economic Analysis  
00:42:45 Rep. Barnhart  
00:43:10 Mark McMullen, Oregon State Economist, Office of Economic Analysis  
00:43:24 Rep. Barnhart  
00:43:31 Mark McMullen, Oregon State Economist, Office of Economic Analysis  
00:50:14 Rep. Marsh  
00:50:45 Mark McMullen, Oregon State Economist, Office of Economic Analysis  
00:51:33 Rep. Marsh  
00:51:34 Mark McMullen, Oregon State Economist, Office of Economic Analysis  
00:55:15 Sen. Baertschiger Jr.  
00:55:22 Mark McMullen, Oregon State Economist, Office of Economic Analysis  
00:56:00 Vice-Chair Boquist  
00:56:36 Sen. Baertschiger Jr.  
00:56:50 Mark McMullen, Oregon State Economist, Office of Economic Analysis  
00:57:18 Josh Lehner, Economist, Office of Economic Analysis  
00:57:23 Vice-Chair Boquist  
00:57:29 Mark McMullen, Oregon State Economist, Office of Economic Analysis  
01:02:31 Josh Lehner, Economist, Office of Economic Analysis  
01:05:07 Mark McMullen, Oregon State Economist, Office of Economic Analysis  
01:09:47 Rep. Reschke  
01:10:05 Mark McMullen, Oregon State Economist, Office of Economic Analysis  
01:14:51 Rep. Barnhart  
01:15:24 Mark McMullen, Oregon State Economist, Office of Economic Analysis  
01:15:42 Rep. Barnhart  
01:15:53 Mark McMullen, Oregon State Economist, Office of Economic Analysis  
01:16:06 Vice-Chair Boquist  
01:16:33 Mark McMullen, Oregon State Economist, Office of Economic Analysis  
01:16:43 Vice-Chair Boquist

**01:16:53** Rep. Smith Warner  
**01:17:06** Mark McMullen, Oregon State Economist, Office of Economic Analysis  
**01:17:35** Rep. Smith  
**01:19:07** Mark McMullen, Oregon State Economist, Office of Economic Analysis  
**01:21:50** Chair Hass  
**01:22:11** Mark McMullen, Oregon State Economist, Office of Economic Analysis  
**01:22:36** Chair Hass  
**01:22:58** Rep. Barnhart  
**01:23:52** Vice-Chair Boquist  
**01:24:05** Chair Hass  
**01:24:10** Chair Hass Closes Informational Meeting on the Revenue Forecast  
Release  
**01:24:14** Meeting Adjourned by Chair Hass