

**PROPOSED AMENDMENTS TO
HOUSE BILL 4200**

1 On page 4 of the printed bill, after line 8, insert:

2 **“SECTION 5a. (1) A taxpayer that has entered into a qualifying in-**
3 **vestment contract must file a disclosure report with the Oregon**
4 **Business Development Department not later than February 1 of each**
5 **year during the term of the qualifying investment contract. The form**
6 **of the report shall be established by the department, and must include**
7 **the following information:**

8 **“(a) The name, street address, mailing address and telephone num-**
9 **ber of the taxpayer, along with the taxpayer’s North American Indus-**
10 **try Classification System code and the taxpayer’s Data Universal**
11 **Numbering System number.**

12 **“(b) The street address or addresses where the capital project is**
13 **implemented.**

14 **“(c) A summary of the number of jobs required under the contract,**
15 **and when those jobs are required to be in place under the contract.**

16 **“(d) The actual number of jobs created or lost as of December 31**
17 **of the previous year, broken down by full-time, part-time and tempo-**
18 **rary positions and by wage groups.**

19 **“(e) Whether health care insurance coverage is provided to the**
20 **persons employed in the capital project and, if so, the share of policy**
21 **premiums paid by the taxpayer and a brief description of the policy**
22 **coverage.**

1 “(f) The total number of Oregon employees of the taxpayer’s cor-
2 porate parent at the beginning of the term of the contract and at the
3 end of each of two previous calendar years, broken down by full-time,
4 part-time and temporary positions.

5 “(g) A summary of the qualifying investment required by the terms
6 of the contract, and actual capital investments made as of the end of
7 the previous year.

8 “(h) A summary of the Oregon and local taxes and fees paid by the
9 taxpayer in the prior two fiscal years used by the taxpayer.

10 “(i) A statement as to whether employment has been reduced in the
11 previous calendar year at any other site controlled by the taxpayer or
12 controlled by the taxpayer’s corporate parent, in this or any other
13 state.

14 “(j) A statement summarizing any investigation conducted, or ad-
15 ministrative or judicial determination issued, during the previous cal-
16 endar year based on an alleged violation by the taxpayer, or any
17 parent or subsidiary corporation of the taxpayer, of any federal, state
18 or local law or regulation relating to environmental protection, taxa-
19 tion, labor standards or employment discrimination.

20 “(k) A signed certification by the chief officer of the taxpayer as to
21 the accuracy of the disclosure report.

22 “(2) A taxpayer that has entered into a qualifying investment con-
23 tract must file an annual report in the form provided by this section
24 for a period of five years after the taxpayer completes all requirements
25 under the contract relating to employment.

26 “(3) A qualifying investment contract must provide the Governor
27 and agents of the Governor with access at all reasonable times to the
28 capital project site or sites, and to the employment and tax records
29 of the taxpayer, needed to monitor the contract and verify the reports
30 required under this section. A taxpayer that fails to provide the access

1 required by this subsection is subject to a fine of \$1,000 for every day
2 during which access is denied.

3 “(4) Not later than April 15 of each year, the Oregon Business De-
4 velopment Department shall post the reports filed under this section
5 to the department’s website and submit the reports to the Oregon
6 Department of Administrative Services. Not later than April 25 of each
7 year, the Oregon Department of Administrative Services shall post the
8 reports on the Oregon transparency website required under ORS
9 184.483.”.

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