

## SENATE INTERIM COMMITTEE ON FINANCE & REVENUE

November 19, 2010  
8:30 AM

Hearing Room A  
#4760

**MEMBERS PRESENT:** Sen. Ginny Burdick, Chair  
Sen. Mark Hass  
Sen. Diane Rosenbaum  
Sen. Chris Telfer

**MEMBERS ABSENT:** Sen. Frank Morse, Vice-Chair

**(Met Jointly with the House Interim Revenue Committee)**

**STAFF PRESENT:** Paul Warner, Legislative Revenue Officer  
Mazen Malik, Sr. Economist  
Chris Allanach, Sr. Economist  
Dae Baek, Economist  
Corinne Gavette, Office Manager

**ISSUES HEARD:** Informational Meeting:

- Revenue Forecast - OEA
- Allotment Reduction Process - LRO
- General Fund Debt Capacity – Treasurer’s Off.
- Senior Property Tax Deferral - DOR
- RETC and Renew. Energy Cap – DOE/LRO
- Committee Bill Drafts - LRO

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SFR and HREV  
11/19/2010 8:35:51 AM

**8:35:55 AM** Chair Barnhart  
**8:36:00 AM** Chair Burdick  
**8:36:36 AM** Chair Barnhart  
**8:36:41 AM** Chair Burdick  
**8:37:17 AM** Tom Potiowsky, Office of Economic Analysis  
**8:41:55 AM** {Exhibit} A: Forecast summary

8:42:09 AM {Exhibit} B: Forecast ppt from OEA  
8:54:03 AM Rep. Berger  
8:54:17 AM Tom Potiowsky  
8:55:14 AM Josh Lehner  
9:01:56 AM Chair Burdick  
9:02:06 AM Josh Lehner  
9:02:44 AM Chair Barnhart  
9:03:00 AM Josh Lehner  
9:05:21 AM Chair Burdick  
9:05:30 AM Sen. Telfer  
9:05:43 AM Josh Lehner  
9:06:50 AM Sen. Telfer  
9:06:59 AM Chair Burdick  
9:07:21 AM Paul Warner, Legislative Revenue Officer  
9:08:10 AM Rep. Gelser  
9:08:48 AM Tom Potiowsky  
9:09:36 AM {Exhibit} C: LRO Forecast Summary  
9:10:36 AM Vice-Chair Bailey  
9:11:08 AM Tom Potiowsky  
9:12:11 AM Vice-Chair Bailey  
9:12:23 AM Tom Potiowsky  
9:13:34 AM Vice-Chair Bentz  
9:15:18 AM Josh Lehner  
9:16:47 AM Tom Potiowsky  
9:17:47 AM Vice-Chair Bentz  
9:18:41 AM Tom Potiowsky  
9:19:49 AM Sen. Telfer  
9:21:18 AM Josh Lehner  
9:22:06 AM Tom Potiowsky  
9:22:24 AM Sen. Telfer  
9:23:13 AM Tom Potiowsky  
9:23:19 AM Sen. Telfer  
9:23:42 AM Tom Potiowsky  
9:24:18 AM Josh Lehner  
9:24:59 AM Chair Burdick  
9:25:08 AM Chair Barnhart  
9:26:38 AM Josh Lehner  
9:27:01 AM Chair Barnhart  
9:27:49 AM Tom Potiowsky  
9:28:26 AM Chair Barnhart  
9:29:18 AM Tom Potiowsky  
9:29:54 AM Sen. Rosenbaum  
9:31:13 AM Tom Potiowsky  
9:31:17 AM Chair Burdick  
9:31:34 AM Recording Paused  
9:54:54 AM Recording Resumed

9:55:18 AM Chair Burdick  
9:55:19 AM Chair Barnhart  
9:55:37 AM Paul Warner, Legislative Revenue Officer  
9:55:38 AM {Exhibit} D: DOR Report on Allotment Reductions  
10:00:26 AM Sen. Rosenbaum  
10:01:17 AM Chair Barnhart  
10:04:09 AM Chair Burdick  
10:04:22 AM Paul Warner  
10:04:23 AM {Exhibit} E: DOR Enforcement Policies  
10:08:15 AM Chair Barnhart  
10:08:20 AM Sen. Telfer  
10:08:39 AM Paul Warner  
10:09:28 AM Sen. Telfer  
10:10:57 AM Chair Barnhart  
10:11:56 AM Sen. Telfer  
10:12:35 AM Chair Barnhart  
10:12:58 AM Laura Lockwood-McCall, Treasurer's Office  
10:13:27 AM Chair Barnhart  
10:13:37 AM Laura Lockwood-McCall  
10:19:32 AM Chair Barnhart  
10:19:38 AM Rep. Berger  
10:19:48 AM Laura Lockwood-McCall  
10:19:55 AM Rep. Berger  
10:20:00 AM Laura Lockwood-McCall  
10:20:07 AM Rep. Berger  
10:20:16 AM Laura Lockwood-McCall  
10:21:00 AM Rep. Berger  
10:21:03 AM Laura Lockwood-McCall  
10:21:16 AM {Exhibit} F: General Fund Debt Capacity - Treasurer's Office  
10:24:40 AM Sen. Rosenbaum  
10:24:52 AM Laura Lockwood-McCall  
10:26:04 AM Chair Barnhart  
10:26:10 AM Laura Lockwood-McCall  
10:28:06 AM Rep. Berger  
10:28:29 AM Laura Lockwood-McCall  
10:29:36 AM Rep. Berger  
10:29:42 AM Chair Barnhart  
10:29:45 AM Rep. Berger  
10:29:49 AM Laura Lockwood-McCall  
10:30:09 AM Sen. Telfer  
10:30:35 AM Laura Lockwood-McCall  
10:31:13 AM Sen. Telfer  
10:31:27 AM Chair Barnhart  
10:31:44 AM Sen. Telfer  
10:31:46 AM Laura Lockwood-McCall  
10:32:18 AM Vice-Chair Bentz

10:32:28 AM Laura Lockwood-McCall  
10:32:56 AM Vice-Chair Bentz  
10:33:08 AM Laura Lockwood-McCall  
10:33:29 AM Vice-Chair Bentz  
10:33:34 AM Laura Lockwood-McCall  
10:34:28 AM Chair Barnhart  
10:34:34 AM Laura Lockwood-McCall  
10:34:41 AM Vice-Chair Bentz  
10:34:48 AM Laura Lockwood-McCall  
10:34:56 AM Vice-Chair Bentz  
10:35:07 AM Laura Lockwood-McCall  
10:35:14 AM Vice-Chair Bentz  
10:35:40 AM Laura Lockwood-McCall  
10:36:05 AM Vice-Chair Bentz  
10:36:25 AM Laura Lockwood-McCall  
10:40:33 AM Sen. Telfer  
10:40:57 AM Laura Lockwood-McCall  
10:41:13 AM Rep. Berger  
10:41:17 AM Sen. Telfer  
10:41:25 AM Rep. Berger  
10:41:31 AM Sen. Telfer  
10:41:39 AM Laura Lockwood-McCall  
10:42:14 AM Chair Barnhart  
10:42:59 AM Laura Lockwood-McCall  
10:43:38 AM Chair Barnhart  
10:44:21 AM Laura Lockwood-McCall  
10:45:31 AM Vice-Chair Bailey  
10:46:00 AM Laura Lockwood-McCall  
10:47:04 AM Vice-Chair Bailey  
10:47:32 AM Laura Lockwood-McCall  
10:47:55 AM Vice-Chair Bailey  
10:48:18 AM Laura Lockwood-McCall  
10:48:39 AM Sen. Telfer  
10:49:34 AM Laura Lockwood-McCall  
10:50:08 AM Sen. Telfer  
10:50:24 AM Laura Lockwood-McCall  
10:51:15 AM Sen. Telfer  
10:51:19 AM Chair Barnhart  
10:51:36 AM Sen. Telfer  
10:52:02 AM Laura Lockwood-McCall  
10:52:04 AM Sen. Telfer  
10:52:17 AM Chair Barnhart  
10:52:31 AM Laura Lockwood-McCall  
10:52:51 AM Chair Barnhart  
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10:56:51 AM Chair Barnhart  
10:56:55 AM Rep. Gelser  
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10:57:25 AM Sen. Rosenbaum  
10:58:35 AM Laura Lockwood-McCall  
10:59:33 AM Chair Barnhart  
11:00:10 AM Laura Lockwood-McCall  
11:00:38 AM Sen. Rosenbaum  
11:00:39 AM Chair Barnhart  
11:01:27 AM John Phillips, DOR  
11:01:52 AM {Exhibit} G: DOR Senior Deferral  
11:04:41 AM Chair Barnhart  
11:05:28 AM John Phillips  
11:06:07 AM Vice-Chair Bentz  
11:06:21 AM John Phillips  
11:06:51 AM Vice-Chair Bentz  
11:06:59 AM John Phillips  
11:07:13 AM Chair Barnhart  
11:07:19 AM John Phillips  
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11:09:37 AM Sen. Rosenbaum  
11:09:50 AM John Phillips  
11:10:29 AM Sen. Rosenbaum  
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11:12:45 AM Vice-Chair Bentz  
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11:14:09 AM Paul Warner

11:14:38 AM {Exhibit} H: Sen & House LC Drafts  
11:17:54 AM Rep. Berger  
11:18:12 AM Chair Barnhart  
11:19:33 AM Rep. Berger  
11:19:58 AM Chair Barnhart  
11:20:38 AM Rep. Berger  
11:20:53 AM Chair Barnhart  
11:20:57 AM Paul Warner  
11:21:03 AM Rep. Berger  
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11:26:23 AM Chair Burdick  
11:26:27 AM Sen. Telfer  
11:26:53 AM Chair Barnhart  
11:27:54 AM Chair Burdick  
11:28:10 AM Chair Barnhart  
11:29:24 AM Bob Repine, Dir. Dept of Energy  
11:29:50 AM {Exhibit} I: BETC update, DOE  
11:51:14 AM Sen. Telfer  
11:51:58 AM Bob Repine  
11:53:07 AM Sen. Telfer  
11:53:41 AM Vice-Chair Bailey  
11:54:56 AM Bob Repine  
11:57:35 AM Vice-Chair Bailey  
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12:01:56 PM Bob Repine  
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12:09:11 PM Chair Burdick  
12:09:54 PM Bob Repine  
12:10:48 PM Chair Barnhart  
12:10:51 PM Bob Repine  
12:11:59 PM {Exhibit} J: RETC update, DOE  
12:22:20 PM Chair Burdick  
12:23:11 PM Bob Repine  
12:23:27 PM Chair Burdick  
12:23:34 PM Bob Repine  
12:24:39 PM Chair Burdick  
12:24:57 PM Bob Repine

**12:25:38 PM** Chair Burdick  
**12:26:10 PM** Rep. Berger  
**12:28:50 PM** Chair Barnhart  
**12:30:18 PM** Rep. Berger  
**12:30:53 PM** Chair Barnhart  
**12:31:51 PM** Bob Repine  
**12:32:01 PM** Chris Allanach, LRO  
**12:32:03 PM** {Exhibit} K: LRO RETC chart  
**12:35:35 PM** Bob Repine  
**12:37:39 PM** Chair Barnhart  
**12:37:50 PM** Chair Burdick  
**12:38:27 PM** Chair Barnhart  
**12:38:31 PM** adjourn

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## Exhibits

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