

## SENATE INTERIM COMMITTEE ON FINANCE & REVENUE

August 26, 2010  
8:30 AM

Hearing Room A  
4670 and 4671

**MEMBERS PRESENT:** Sen. Ginny Burdick, Chair  
Sen. Frank Morse, Vice-Chair  
Sen. Mark Hass  
Sen. Diane Rosenbaum  
Sen. Chris Telfer

**(Met Jointly with the House Interim Revenue Committee)**

**MEMBERS ABSENT:** None

**STAFF PRESENT:** Paul Warner, Legislative Revenue Officer  
Chris Allanach, Economist  
Dae Baek, Economist  
Corinne Gavette, Office Manager  
Mazen Malik, Sr. Economist  
Steve Meyer, Sr. Economist

**ISSUES HEARD:** Informational Meeting  
Revenue Forecast  
Report from Governor's Reset Cabinet  
Tax Amnesty Final Report – DOR  
Impact Study of Biofuels Program – DOE  
Energy Trust of Oregon – Sen. Metsger  
Tax Credit Sunset Review Progress - LRO

## HREV and SFR

8/26/2010 8:33:10 AM

8:33:19 AM Meeting Called to Order  
8:33:22 AM Chair Barnhart  
8:33:23 AM Vice-Chair Morse  
8:33:32 AM Paul Warner  
8:33:53 AM Tom Potiowsky, State Economist, DAS  
8:41:55 AM {Exhibit} A: September Forecast Summary  
8:42:24 AM {Exhibit} B: September Forecast slides  
8:43:10 AM {Exhibit} C: LRO Forecast summary  
8:43:58 AM Chair Barnhart  
8:44:15 AM Tom Potiowsky  
8:46:10 AM Chair Burdick  
8:46:15 AM Chair Burdick, arrives  
8:50:47 AM Vice-Chair Bailey  
8:51:07 AM Tom Potiowsky  
8:51:45 AM Vice-Chair Bailey  
8:52:04 AM Tom Potiowsky  
8:53:46 AM Vice-Chair Bailey  
8:53:53 AM Tom Potiowsky  
8:53:55 AM Vice-Chair Bentz  
8:54:46 AM Tom Potiowsky  
8:55:25 AM Chair Barnhart  
8:55:29 AM Tom Potiowsky  
8:56:44 AM Vice-Chair Bentz  
8:56:57 AM Tom Potiowsky  
8:57:51 AM Vice-Chair Bentz  
8:57:55 AM Tom Potiowsky  
8:58:02 AM Sen. Rosenbaum  
8:58:44 AM Tom Potiowsky  
8:59:51 AM Sen. Rosenbaum  
9:00:24 AM Tom Potiowsky  
9:02:04 AM Rep. Read  
9:03:02 AM Tom Potiowsky  
9:03:49 AM Rep. Read  
9:04:09 AM Tom Potiowsky  
9:04:41 AM Rep. Berger  
9:05:06 AM Tom Potiowsky  
9:06:22 AM Rep. Kahl  
9:06:56 AM Tom Potiowsky  
9:07:21 AM Josh Harwood  
9:07:29 AM Josh Harwood, Office of Economic Analysis  
9:07:53 AM Sen. Telfer

9:08:44 AM Tom Potiowsky  
9:08:48 AM Sen. Telfer  
9:08:57 AM Tom Potiowsky  
9:09:45 AM Josh Harwood  
9:10:17 AM Sen. Telfer  
9:11:10 AM Josh Harwood  
9:11:56 AM Sen. Telfer  
9:12:04 AM Josh Harwood  
9:20:43 AM Vice-Chair Morse  
9:21:35 AM Josh Harwood  
9:22:54 AM Vice-Chair Morse  
9:22:58 AM Josh Harwood  
9:23:59 AM Vice-Chair Morse  
9:24:48 AM Josh Harwood  
9:24:52 AM Chair Barnhart  
9:25:03 AM Vice-Chair Morse  
9:25:38 AM Josh Harwood  
9:26:09 AM Tom Potiowsky  
9:26:27 AM Chair Barnhart  
9:26:33 AM Vice-Chair Bailey  
9:27:07 AM Josh Harwood  
9:27:29 AM Vice-Chair Bailey  
9:27:50 AM Tom Potiowsky  
9:27:55 AM Vice-Chair Bailey  
9:28:07 AM Josh Harwood  
9:28:59 AM Chair Barnhart  
9:29:03 AM Rep. Gelser  
9:29:44 AM Josh Harwood  
9:30:00 AM Rep. Gelser  
9:30:09 AM Josh Harwood  
9:30:39 AM Rep. Gelser  
9:31:39 AM Tom Potiowsky  
9:32:43 AM Rep. Gelser  
9:33:19 AM Tom Potiowsky  
9:33:50 AM Vice-Chair Bentz  
9:34:33 AM Josh Harwood  
9:35:00 AM Vice-Chair Bentz  
9:35:34 AM Josh Harwood  
9:37:03 AM Rep. Kahl  
9:37:39 AM Josh Harwood  
9:37:51 AM Rep. Kahl  
9:37:57 AM Rep. Riley  
9:38:02 AM Sen. Telfer  
9:39:01 AM Tom Potiowsky  
9:40:36 AM Sen. Telfer  
9:40:52 AM Tom Potiowsky

9:41:44 AM Chair Burdick  
9:42:15 AM Tom Potiowsky  
9:43:01 AM Vice-Chair Bailey  
9:43:29 AM Tom Potiowsky  
9:43:39 AM Vice-Chair Bailey  
9:43:40 AM Tom Potiowsky  
9:43:48 AM Rep. Gelser  
9:44:34 AM Josh Harwood  
9:45:10 AM Rep. Gelser  
9:45:35 AM Josh Harwood  
9:45:44 AM Tom Potiowsky  
9:46:59 AM Sen. Rosenbaum  
9:48:22 AM Paul Warner  
9:48:41 AM Sen. Rosenbaum  
9:49:00 AM Chair Barnhart  
9:49:18 AM Tom Potiowsky  
9:49:41 AM Josh Harwood  
9:49:46 AM Chair Barnhart  
9:50:08 AM Recording Paused - Break  
10:12:16 AM Recording Resumed  
10:12:24 AM Chair Barnhart  
10:12:25 AM Chair Burdick  
10:13:09 AM Lane Shetterly, Governor's Reset Cabinet  
10:13:49 AM Chair Burdick  
10:13:57 AM Lane Shetterly  
10:18:27 AM Tim Nesbitt, Governor's Chief of Staff  
10:20:35 AM {Exhibit} D: Governor's Reset Cabinet presentation  
10:23:37 AM Lane Shetterly  
10:31:43 AM Tim Nesbitt  
10:42:20 AM Chair Burdick  
10:42:23 AM Rep. Gelser  
10:43:21 AM Rep. Gelser  
10:46:23 AM Tim Nesbitt  
10:51:57 AM Lane Shetterly  
11:00:34 AM Tim Nesbitt  
11:11:42 AM Chair Burdick  
11:12:07 AM Vice-Chair Morse  
11:12:43 AM Tim Nesbitt  
11:13:22 AM Rep. Read  
11:13:59 AM Tim Nesbitt  
11:14:23 AM Rep. Read  
11:14:31 AM Chair Burdick  
11:14:32 AM Vice-Chair Bailey  
11:15:23 AM Tim Nesbitt  
11:17:23 AM Vice-Chair Bailey  
11:17:57 AM Tim Nesbitt

11:18:08 AM Chair Burdick  
11:18:14 AM Rep. Sprenger  
11:18:28 AM Tim Nesbitt  
11:18:30 AM Rep. Bruun  
11:18:49 AM Tim Nesbitt  
11:20:09 AM Lane Shetterly  
11:21:38 AM Chair Burdick  
11:21:43 AM Rep. Bruun  
11:22:40 AM Lane Shetterly  
11:23:41 AM Rep. Bruun  
11:23:44 AM Lane Shetterly  
11:23:48 AM Chair Burdick  
11:23:53 AM Sen. Rosenbaum  
11:24:33 AM Tim Nesbitt  
11:26:18 AM Sen. Rosenbaum  
11:28:51 AM Lane Shetterly  
11:29:56 AM Chair Burdick  
11:31:43 AM Elizabeth Harchenko, Dir. Dept of Revenue  
11:31:57 AM {Exhibit} E: DOR Tax Amnesty final report  
11:36:53 AM Debbie Love Wagner, DOR  
11:48:54 AM Elizabeth Harchenko  
11:49:01 AM Vice-Chair Bentz  
11:49:30 AM Debbie Love Wagner  
11:50:12 AM Vice-Chair Bentz  
11:50:20 AM Debbie Love Wagner  
11:50:28 AM Debbie Love Wagner  
11:51:32 AM Rep. Sprenger  
11:52:21 AM Debbie Love Wagner  
11:52:44 AM Chair Burdick  
11:52:59 AM Rep. Sprenger  
11:53:03 AM Debbie Love Wagner  
11:53:23 AM Elizabeth Harchenko  
11:55:43 AM Sen. Rosenbaum  
11:56:05 AM Elizabeth Harchenko  
11:59:13 AM Sen. Rosenbaum  
11:59:37 AM Elizabeth Harchenko  
12:06:21 PM Chair Burdick  
12:06:40 PM Elizabeth Harchenko  
12:07:46 PM Chair Barnhart  
12:08:15 PM Elizabeth Harchenko  
12:09:02 PM Chair Barnhart  
12:09:42 PM Debbie Love Wagner  
12:09:53 PM Chair Barnhart  
12:10:49 PM Chair Burdick  
12:11:21 PM Elizabeth Harchenko  
12:11:51 PM Chair Burdick – Pauses for lunch break

**8/26/2010 1:12:02 PM**

**1:12:07 PM** Meeting Called to Order - Resume meeting after lunch  
**1:12:11 PM** Chair Burdick  
**1:12:12 PM** Chair Barnhart  
**1:12:14 PM** Paul Warner  
**1:13:22 PM** Chair Burdick  
**1:15:14 PM** Chair Barnhart  
**1:16:39 PM** Chris Allanach  
**1:17:04 PM** Bob Repine, Dir. Dept of Energy  
**1:17:34 PM** Impact Study of Biofuels Program  
**1:24:19 PM** {Exhibit} F: DOE Biofuels handout  
**1:26:28 PM** Chair Barnhart  
**1:26:31 PM** Chair Burdick  
**1:26:48 PM** Bob Repine  
**1:27:28 PM** Chair Burdick  
**1:27:40 PM** Bob Repine  
**1:28:18 PM** Vice-Chair Morse  
**1:28:48 PM** Bob Repine  
**1:30:04 PM** Vice-Chair Morse  
**1:30:28 PM** Bob Repine  
**1:31:13 PM** Vice-Chair Morse  
**1:31:21 PM** Chair Barnhart  
**1:32:31 PM** Sen. Rosenbaum  
**1:32:52 PM** Bob Repine  
**1:33:28 PM** Sen. Rosenbaum  
**1:34:53 PM** Bob Repine  
**1:36:00 PM** Sen. Rosenbaum  
**1:36:33 PM** Bob Repine  
**1:37:28 PM** Sen. Rosenbaum  
**1:37:46 PM** Bob Repine  
**1:38:31 PM** Rep. Sprenger  
**1:39:29 PM** Bob Repine  
**1:40:56 PM** Rep. Sprenger  
**1:41:25 PM** Bob Repine  
**1:42:59 PM** Rep. Sprenger  
**1:43:28 PM** Chair Barnhart  
**1:47:15 PM** Bob Repine  
**1:52:39 PM** Vice-Chair Bentz  
**1:54:02 PM** Bob Repine  
**1:57:06 PM** Vice-Chair Bentz  
**1:58:13 PM** Bob Repine  
**1:59:47 PM** Vice-Chair Morse  
**2:00:43 PM** Bob Repine

2:03:01 PM Chair Barnhart  
2:03:06 PM Bob Repine  
2:03:57 PM Chair Barnhart  
2:04:06 PM Rep. Kahl  
2:05:25 PM Bob Repine  
2:08:18 PM Chair Barnhart  
2:09:25 PM Rep. Kahl  
2:10:48 PM Chair Barnhart  
2:12:39 PM Chair Burdick  
2:12:40 PM Chris Allanach  
2:12:41 PM Sen. Rick Metsger  
2:13:07 PM Background Discussion: Energy Trust of Oregon  
2:13:11 PM Legislative History: Senator Metsger  
2:13:30 PM {Exhibit} G: Energy Trust of Oregon handout  
2:25:33 PM Chair Burdick  
2:26:28 PM Sen. Rick Metsger  
2:27:37 PM Rep. Read  
2:27:48 PM Chair Barnhart  
2:27:59 PM Vice-Chair Morse  
2:28:49 PM Margie Harris, Exec Dir. Energy Trust of Oregon  
2:51:52 PM Rep. Kahl  
2:52:47 PM Margie Harris  
2:57:24 PM {Exhibit} H: Energy Trust report  
2:58:37 PM Vice-Chair Bailey  
2:58:50 PM Margie Harris  
2:58:52 PM Margie Harris  
2:58:52 PM Margie Harris  
2:59:26 PM Vice-Chair Bailey  
3:00:53 PM Rep. Read  
3:01:18 PM Margie Harris  
3:03:00 PM Rep. Read  
3:03:06 PM Margie Harris  
3:03:12 PM Rep. Read  
3:05:11 PM Margie Harris  
3:05:14 PM Rep. Read  
3:05:23 PM Margie Harris  
3:05:57 PM Chair Barnhart  
3:06:27 PM Margie Harris  
3:06:37 PM Chair Barnhart  
3:06:58 PM Paul Warner  
3:07:01 PM Update on Tax Credit Sunset Review Process  
3:07:03 PM {Exhibit} I: Tax Credit Sunset review process - LRO  
3:14:14 PM Sen. Rosenbaum  
3:15:11 PM Chair Barnhart  
3:15:51 PM Sen. Rosenbaum  
3:16:01 PM Chair Barnhart

**3:16:17 PM** Chair Burdick  
**3:16:34 PM** Sen. Rosenbaum  
**3:17:02 PM** Vice-Chair Bailey  
**3:17:05 PM** Rep. Read  
**3:17:09 PM** Chair Barnhart  
**3:17:19 PM** Chair Burdick  
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**3:24:17 PM** Chair Burdick  
**3:24:40 PM** Chair Barnhart  
**3:25:18 PM** Rep. Kahl  
**3:26:48 PM** Chair Burdick  
**3:27:32 PM** Paul Warner  
**3:29:54 PM** Chair Barnhart  
**3:30:27 PM** Paul Warner  
**3:30:46 PM** Chair Burdick  
**3:30:54 PM** Meeting Adjourned

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## Exhibits

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**1:24:19 PM** {Exhibit} F: DOE Biofuels handout  
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**2:57:24 PM** {Exhibit} H: Energy Trust report  
**3:07:03 PM** {Exhibit} I: Tax Credit Sunset review process - LRO

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