

SENATE INTERIM COMMITTEE ON FINANCE & REVENUE

January 13, 2010
8:30 AM

Hearing Room A
0-3944

MEMBERS PRESENT: Sen. Ginny Burdick, Chair
Sen. Frank Morse, Vice-Chair
Sen. Mark Hass
Sen. Diane Rosenbaum
Sen. Chris Telfer

MEMBERS EXCUSED:

STAFF PRESENT: Paul Warner, Legislative Revenue Officer
Chris Allanach, Economist
Dae Baek, Economist
Corinne Gavette, Office Manager

ISSUES HEARD: Work Session for Possible Bill Introduction
LC 61, LC 84

Informational Meeting
BETC Issues and recommendations from Dept of Energy
Property Tax Exemptions for Low income housing
New Market Tax Credits
Update on Amnesty Program

SFR

1/13/2010 8:38:54 AM

8:39:01 AM Meeting Called to Order
8:39:10 AM Opens Work Session for Possible Bill Introduction
8:39:28 AM Paul Warner, Legislative Revenue Officer
8:39:36 AM {Exhibit} A: LC 84
8:42:17 AM Chair Burdick
8:42:18 AM Sen. Telfer
8:42:19 AM Chair Burdick
8:42:23 AM Sen. Telfer
8:42:25 AM Chair Burdick
8:42:32 AM Elizabeth Wainwright, Chair MFSA
8:44:23 AM Chair Burdick
8:44:52 AM Sen. Telfer
8:45:13 AM Paul Warner
8:45:32 AM Sen. Telfer
8:45:43 AM Chris Allanach, Economist, LRO
8:46:57 AM Sen. Telfer
8:47:16 AM Chris Allanach
8:47:57 AM Sen. Telfer
8:48:06 AM Chris Allanach
8:48:10 AM Kate Tosswill, Deputy Leg. Counsel
8:49:49 AM Chair Burdick
8:50:05 AM {Exhibit} B: LC 61
8:50:17 AM Vice-Chair Morse
8:50:25 AM MOTION: To introduce LC 61 and LC 84 to the floor
8:50:34 AM VOTE: Unanimous
8:50:40 AM Chair Burdick Closes Work Session. Opens Informational Meeting
8:50:43 AM Business Energy Tax Credit Issues
8:51:27 AM Chris Allanach
8:51:45 AM Chair Burdick
8:52:00 AM Mark Long, Dir of Dept of Energy
8:52:23 AM {Exhibit} C: BETC February 2010 Recommendations, Dpt of Energy
9:02:57 AM Chair Burdick
9:03:10 AM Sen. Telfer
9:03:14 AM Mark Long
9:03:47 AM Sen. Telfer
9:03:53 AM Mark Long
9:04:07 AM Chair Burdick
9:04:43 AM Kate Tosswill
9:05:18 AM Sen. Telfer
9:05:28 AM Kate Tosswill
9:05:44 AM Chair Burdick

9:05:57 AM Vice-Chair Morse
9:06:13 AM Mark Long
9:07:36 AM Vice-Chair Morse
9:07:50 AM Mark Long
9:08:38 AM Chair Burdick
9:08:52 AM Mark Long
9:09:03 AM Chair Burdick
9:09:09 AM Sen. Rosenbaum
9:09:31 AM Mark Long
9:11:14 AM Sen. Rosenbaum
9:11:34 AM Mark Long
9:12:07 AM Sen. Hass
9:12:32 AM Mark Long
9:14:17 AM Sen. Hass
9:14:41 AM Mark Long
9:17:33 AM Sen. Hass
9:17:39 AM Mark Long
9:18:10 AM Chair Burdick
9:18:23 AM Mark Long
9:18:34 AM Vice-Chair Morse
9:18:50 AM Chair Burdick
9:18:59 AM Mark Long
9:19:55 AM Chair Burdick
9:20:34 AM Mark Long
9:21:35 AM Chair Burdick
9:23:01 AM Mark Long
9:23:51 AM Chair Burdick
9:23:58 AM Mark Long
9:24:02 AM Vice-Chair Morse
9:25:27 AM Mark Long
9:25:30 AM Chair Burdick
9:25:44 AM Mark Long
9:26:10 AM Chair Burdick
9:26:15 AM Mark Long
9:31:06 AM Chair Burdick
9:31:57 AM Mark Long
9:32:37 AM Chair Burdick
9:33:09 AM Mark Long
9:35:10 AM Sen. Rosenbaum
9:35:38 AM Mark Long
9:37:57 AM Chair Burdick
9:38:02 AM Mark Long
9:38:15 AM Sen. Rosenbaum
9:38:58 AM Mark Long
9:40:22 AM Chair Burdick
9:40:31 AM Mark Long

9:40:38 AM Chair Burdick
9:41:34 AM Chair Burdick
9:41:48 AM Mark Long
9:42:20 AM Sen. Telfer
9:42:30 AM Mark Long
9:43:15 AM Vice-Chair Morse
9:43:34 AM Mark Long
9:44:11 AM Vice-Chair Morse
9:44:16 AM Mark Long
9:44:19 AM Vice-Chair Morse
9:44:23 AM Mark Long
9:44:40 AM Chris Allanach
9:44:47 AM Mark Long
9:44:52 AM Vice-Chair Morse
9:46:20 AM Mark Long
9:53:07 AM Chair Burdick
9:55:42 AM Mark Long
9:57:55 AM Chair Burdick
9:58:02 AM Mark Long
10:01:09 AM Chair Burdick
10:03:05 AM Mark Long
10:04:39 AM Chair Burdick
10:06:28 AM Mark Long
10:07:08 AM Sen. Rosenbaum
10:07:29 AM Chair Burdick
10:08:12 AM Recording Paused
10:29:00 AM Recording Resumed
10:29:07 AM Chair Burdick
10:29:13 AM Property Tax Exemptions for Low Income Housing
10:29:15 AM Dae Baek, Economist, LRO
10:30:25 AM Chair Burdick
10:30:33 AM Ted Wheeler, Chair Multnomah County Commissioners
10:31:11 AM {Exhibit} D: Testimony, Ted Wheeler, Multnomah County
10:33:35 AM Chair Burdick
10:34:06 AM Kate Allen, City of Portland Housing Bureau
10:34:19 AM {Exhibit} E: Testimony, City of Portland
10:40:45 AM Chair Burdick
10:41:03 AM Douglas Oblitz, Dir., Sockeye
10:48:16 AM Chair Burdick
10:48:37 AM Vice-Chair Morse
10:48:46 AM Kate Allen
10:49:33 AM Chair Burdick
10:50:42 AM John VanLandingham, Lane County Legal Aid
10:51:21 AM {Exhibit} F: Testimony, John VanLandingham
10:53:30 AM Richard Weinman, City of Eugene
10:55:06 AM {Exhibit} G: Testimony, Richard Weinman, City of Eugene

10:56:01 AM Chair Burdick
10:56:08 AM Richard Weinman
10:56:39 AM Terry McDonald, St. Vincent de Paul
10:57:21 AM {Exhibit} H: Testimony, Terry McDonald, St. Vincent de Paul
10:58:54 AM Richard Weinman
10:58:58 AM Chair Burdick
10:59:30 AM {Exhibit} I: Written Testimony - Eugene School Dist
11:00:04 AM {Exhibit} J: Written Testimony - Lane County Housing Policy Bd
11:00:33 AM Chair Burdick
11:00:37 AM {Exhibit} K: Written Testimony - Alex Cuyler
11:00:57 AM Paul Warner
11:01:24 AM New Market Tax Credits - Proposed Modifications to 2009 Bill
11:01:40 AM Chair Burdick
11:02:39 AM Craig Campbell, Victory Group
11:02:50 AM {Exhibit} L: Testimony - Craig Campbell, Victory Group
11:04:49 AM Chair Burdick
11:05:03 AM Craig Campbell
11:05:33 AM Chair Burdick
11:05:35 AM Craig Campbell
11:06:15 AM Sen. Hass
11:06:35 AM Craig Campbell
11:06:50 AM Chair Burdick
11:07:01 AM Carl Talton, CEO Portland Family of Funds
11:10:13 AM Chair Burdick
11:10:52 AM Carl Talton
11:11:37 AM Danielle Delgadillo, Vice President, Advantage Capital
11:12:23 AM Chair Burdick
11:13:37 AM Craig Campbell
11:14:18 AM Carl Talton
11:14:58 AM Craig Campbell
11:15:51 AM Chair Burdick
11:15:53 AM Vice-Chair Morse
11:16:41 AM Carl Talton
11:18:01 AM Chair Burdick
11:18:21 AM Chair Burdick
11:19:16 AM Debra Buchanan, Dept of Revenue
11:19:30 AM Update on Amnesty Program
11:20:19 AM Chair Burdick
11:20:32 AM Debra Buchanan
11:21:00 AM Chair Burdick
11:21:11 AM Debra Buchanan
11:22:19 AM Chair Burdick
11:22:26 AM Paul Warner
11:22:57 AM Chair Burdick
11:23:08 AM Debra Buchanan
11:23:10 AM Chair Burdick

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11:24:09 AM Debra Buchanan
11:24:23 AM Sen. Hass
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11:24:50 AM Sen. Telfer
11:25:01 AM Debra Buchanan
11:25:30 AM Sen. Telfer
11:25:41 AM Debra Buchanan
11:25:50 AM Vice-Chair Morse
11:26:07 AM Paul Warner
11:27:13 AM Chair Burdick
11:27:28 AM Debra Buchanan
11:27:35 AM Chair Burdick - Adjourns meeting

EXHIBITS

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