

SENATE INTERIM COMMITTEE ON FINANCE & REVENUE

August 27, 2009
8:30 AM

Hearing Room A, and then B
for AM meeting see HREV 0-3707
For PM meeting 0-3713

MEMBERS PRESENT: Sen. Ginny Burdick, Chair
Sen. Frank Morse, Vice-Chair
Sen. Mark Hass
Sen. Diane Rosenbaum
Sen. Chris Telfer

(Met Jointly with the House Interim Revenue Committee 8:30 – 12:00, then in HR B alone)

MEMBERS ABSENT: None

STAFF PRESENT: Paul Warner, Legislative Revenue Officer
Chris Allanach, Economist
Dae Baek, Economist
Corinne Gavette, Office Manager
Mazen Malik, Sr. Economist
Steve Meyer, Sr. Economist

ISSUES HEARD: Informational Meeting

WITNESSES: Tom Potiowsky – OEA Director
Josh Harwood, OEA
Dave Cavanaugh, State Transportation Economist
Lorna Youngs, Deputy Dir ODOT
Evo Trummer, Governor's Office
Mark Long, Dir OR Dept of Energy
Tim McCabe, Dir OR Businesses
Kappy Eaton, League of Women Voters
Elizabeth Harchenko, Dir OR Dept of Revenue

HREV and SFR

8/27/2009 8:33:43 AM

8:33:59 AM Meeting Called to Order
8:34:03 AM Chair Barnhart
8:34:05 AM Meeting Called to Order
8:34:11 AM Chair Burdick
8:34:40 AM Paul Warner
8:35:22 AM Tom Potiowsky Office of Economic Analysis
8:39:19 AM Revenue Forecast: Close of 2009 Session Estimate & September Updated Projections
8:40:43 AM {Exhibit} A September 2009 Revenue Forecast
8:40:45 AM {Exhibit} B Forecast Slideshow presentation
8:40:47 AM {Exhibit} C LRO Forecast Summary
8:50:04 AM Chair Barnhart
8:50:07 AM Rep. Bruun
8:50:33 AM Tom Potiowsky
8:52:10 AM Sen. Rosenbaum
8:52:26 AM Tom Potiowsky
8:54:11 AM Chair Barnhart
8:54:16 AM Josh Harwood
8:54:18 AM DAS: Office of Economic Analysis
8:58:48 AM Chair Barnhart
8:58:52 AM Josh Harwood
8:59:09 AM Chair Barnhart
8:59:33 AM Josh Harwood
8:59:57 AM Chair Barnhart
9:00:08 AM Josh Harwood
9:00:55 AM Chair Barnhart
9:01:01 AM Chair Burdick
9:01:17 AM Josh Harwood
9:01:30 AM Chair Burdick
9:01:37 AM Josh Harwood
9:03:04 AM Chair Barnhart
9:03:19 AM Rep. Bruun
9:03:41 AM Josh Harwood
9:04:31 AM Rep. Bruun
9:04:36 AM Josh Harwood
9:04:51 AM Tom Potiowsky
9:05:25 AM Josh Harwood
9:07:05 AM Chair Barnhart
9:07:12 AM Josh Harwood

9:13:16 AM Chair Barnhart
9:13:23 AM Vice-Chair Bailey
9:14:07 AM Josh Harwood
9:14:42 AM Vice-Chair Bailey
9:15:02 AM Josh Harwood
9:15:27 AM Vice-Chair Bailey
9:15:50 AM Josh Harwood
9:16:06 AM Vice-Chair Bailey
9:16:43 AM Josh Harwood
9:17:41 AM Chair Barnhart
9:17:43 AM Rep. Berger
9:18:17 AM Tom Potiowsky
9:20:00 AM Vice-Chair Bentz
9:21:03 AM Tom Potiowsky
9:23:42 AM Vice-Chair Bentz
9:24:30 AM Tom Potiowsky
9:26:07 AM Rep. Bruun
9:27:01 AM Josh Harwood
9:28:08 AM Rep. Bruun
9:28:56 AM Josh Harwood
9:29:00 AM Tom Potiowsky
9:30:17 AM Chair Barnhart
9:30:42 AM Rep. Read
9:31:32 AM Tom Potiowsky
9:33:35 AM Rep. Riley
9:34:02 AM Josh Harwood
9:35:04 AM Rep. Riley
9:35:06 AM Josh Harwood
9:35:29 AM Rep. Riley
9:35:40 AM Paul Warner
9:36:58 AM Chair Barnhart
9:38:15 AM Tom Potiowsky
9:39:59 AM Chair Barnhart
9:40:17 AM Tom Potiowsky
9:41:59 AM Chair Barnhart
9:42:15 AM Tom Potiowsky
9:42:37 AM Vice-Chair Bailey
9:43:09 AM Tom Potiowsky
9:43:26 AM Chair Barnhart
9:44:03 AM 9:45 to 10:00: Break
9:44:17 AM Recording Paused
10:06:55 AM Recording Resumed
10:07:00 AM Chair Barnhart
10:07:03 AM Meeting Called to Order
10:07:10 AM Meeting Called to Order by Chair Burdick
10:07:13 AM Paul Warner

10:08:20 AM Summary of State Fiscal Situation
10:09:45 AM {Exhibit} D Summary of State Fiscal Situation Aug 2009
10:14:18 AM Chair Barnhart
10:14:48 AM Paul Warner
10:14:50 AM Chair Barnhart
10:14:57 AM Paul Warner
10:31:56 AM Chair Burdick
10:32:09 AM Paul Warner
10:35:20 AM Chair Barnhart
10:35:23 AM Paul Warner
10:35:31 AM Chair Barnhart
10:35:48 AM Vice-Chair Morse
10:36:19 AM Chair Barnhart
10:36:27 AM Vice-Chair Morse
10:36:41 AM Chair Barnhart
10:36:46 AM Paul Warner
10:37:25 AM Steve Meyer, Economist LRO
10:37:45 AM School Finance
10:43:41 AM Chair Barnhart
10:44:02 AM Steve Meyer
10:44:17 AM Chair Barnhart
10:44:27 AM Rep. Bruun
10:45:05 AM Steve Meyer
10:45:35 AM Rep. Bruun
10:45:44 AM Rep. Berger
10:46:04 AM Steve Meyer
10:46:16 AM Rep. Berger
10:46:34 AM Steve Meyer
10:46:49 AM Vice-Chair Morse
10:47:10 AM Steve Meyer
10:47:26 AM Vice-Chair Morse
10:47:43 AM Steve Meyer
10:48:27 AM Rep. Bruun
10:48:32 AM Chair Barnhart
10:49:04 AM Vice-Chair Morse
10:49:33 AM Steve Meyer
10:50:13 AM Vice-Chair Morse
10:50:38 AM Chair Barnhart
10:51:25 AM Chair Burdick
10:51:38 AM Chair Barnhart
10:52:07 AM Steve Meyer
10:52:12 AM Paul Warner
10:53:01 AM Chair Barnhart
10:53:18 AM Rep. Riley
10:53:42 AM Chair Barnhart
10:54:28 AM Paul Warner

10:54:50 AM Chair Barnhart
10:55:04 AM Steve Meyer
10:55:30 AM Paul Warner
10:57:21 AM Chair Burdick
10:57:24 AM Paul Warner
10:57:44 AM Policy Trends in Other States
10:59:53 AM Mazen Malik
10:59:55 AM Highway Fund Close of Session Projections - ODOT
10:59:56 AM {Exhibit} E Highway Fund Close of Session Projections - ODOT
11:02:19 AM Chair Barnhart
11:02:26 AM Dave Cavanaugh, State Transportation Economist
11:22:06 AM Rep. Berger
11:23:39 AM Chair Barnhart
11:23:46 AM Rep. Berger
11:23:48 AM Chair Barnhart
11:23:53 AM Rep. Berger
11:24:00 AM Rep. Riley
11:24:06 AM Chair Barnhart
11:24:08 AM Rep. Berger
11:24:15 AM Chair Barnhart
11:24:23 AM Rep. Berger
11:25:31 AM Dave Cavanaugh
11:25:53 AM Rep. Berger
11:27:26 AM Lorna Youngs, Dep. Dir. Central Svcs, ODOT
11:29:03 AM Rep. Berger
11:29:12 AM Chair Barnhart
11:29:15 AM Vice-Chair Bailey
11:29:39 AM Chair Barnhart
11:31:07 AM Chris Allanach, Economist LRO
11:34:39 AM {Exhibit} F Business Energy Tax Credit: Future Policy Directions
11:34:49 AM Business Energy Tax Credit: Future Policy Directions
11:37:02 AM Chair Burdick
11:37:24 AM Chris Allanach
11:38:16 AM Chair Barnhart
11:38:21 AM Chris Allanach
11:38:34 AM Chair Burdick
11:39:01 AM Sen. Rosenbaum
11:39:21 AM Chris Allanach
11:39:39 AM Chair Burdick
11:39:56 AM Sen. Rosenbaum
11:40:07 AM Chris Allanach
11:40:17 AM Sen. Rosenbaum
11:40:19 AM Chris Allanach
11:42:25 AM Rep. Riley
11:42:39 AM Chris Allanach
11:43:28 AM Rep. Riley

11:43:49 AM Chris Allanach
11:44:57 AM Vice-Chair Bailey
11:45:30 AM Chris Allanach
11:46:19 AM Sen. Hass
11:47:38 AM Chris Allanach
11:48:41 AM Sen. Hass
11:48:47 AM Chris Allanach
11:48:54 AM Sen. Hass
11:49:33 AM Chair Barnhart
11:49:51 AM Chair Burdick
11:51:04 AM Chris Allanach
11:51:17 AM Chair Burdick
11:51:19 AM Chris Allanach
11:51:22 AM Chair Burdick
11:51:45 AM Chris Allanach
11:52:10 AM Sen. Telfer
11:53:11 AM Chris Allanach
11:54:33 AM Chair Barnhart
11:54:37 AM Rep. Riley
11:54:53 AM Chair Barnhart
11:55:00 AM Chris Allanach
11:55:12 AM Chair Barnhart
11:55:20 AM Vice-Chair Morse
11:55:38 AM Chris Allanach
11:57:29 AM Chair Barnhart
11:58:18 AM Evo Trummer, Governor's Office
11:59:18 AM {Exhibit} G Letter from Governor Kulongoski about HB 2472
11:59:50 AM Mark Long, OR Dept of Energy
12:05:18 PM Chair Barnhart
12:05:28 PM Tim McCabe, DIR OR Businesses
12:10:21 PM Chair Barnhart
12:10:24 PM Chair Burdick
12:13:44 PM Rep. Kahl
12:15:09 PM Ivo Trummer
12:15:54 PM Chair Barnhart
12:17:37 PM Sen. Rosenbaum
12:18:38 PM Chair Barnhart
12:19:54 PM Tim McCabe
12:21:19 PM Mark Long
12:21:47 PM Chair Barnhart
12:23:27 PM Chair Burdick
12:24:35 PM Chair Barnhart
12:24:44 PM Noon to 1:00: Lunch Break
12:24:53 PM Meeting Recessed

In hearing room B

SFR

8/27/2009 1:28:24 PM

1:28:27 PM Meeting Called to Order
1:28:31 PM Chair Burdick
1:28:58 PM Work Plan Discussion- Informational Meeting
1:28:59 PM {Exhibit} H: Paul Warner, Legislative Revenue Office Interim Work Plan for SFR
1:30:46 PM Chair Burdick
1:30:50 PM Paul Warner, Legislative Revenue Officer
1:31:28 PM Vice-Chair Morse
1:31:42 PM Chair Burdick
1:32:09 PM Warner
1:32:23 PM Vice-Chair Morse
1:32:50 PM Chair Burdick
1:33:10 PM Warner
1:33:14 PM Chair Burdick
1:33:16 PM Warner
1:33:37 PM Chair Burdick
1:34:08 PM Warner
1:35:03 PM Chair Burdick
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1:41:35 PM Sen. Rosenbaum
1:41:42 PM Warner
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1:42:04 PM Chair Burdick
1:42:22 PM Warner
1:42:33 PM Chair Burdick
1:42:38 PM Vice-Chair Morse
1:42:45 PM Chair Burdick
1:42:51 PM Warner
1:43:11 PM Chair Burdick
1:45:02 PM Warner
1:45:53 PM Chair Burdick
1:46:22 PM Sen. Telfer
1:46:51 PM Warner
1:47:03 PM Chair Burdick
1:47:08 PM Warner
1:47:12 PM Chair Burdick

1:47:29 PM Sen. Rosenbaum
1:47:32 PM Chair Burdick
1:47:38 PM Vice-Chair Morse
1:47:50 PM Chair Burdick
1:48:23 PM Warner
1:49:56 PM Chair Burdick
1:50:18 PM Kappy Eaton, Government Liason, League of Women Voters
1:51:24 PM Chair Burdick
1:51:30 PM Vice-Chair Morse
1:51:46 PM Eaton
1:51:47 PM Chair Burdick
1:51:59 PM Eaton
1:52:02 PM Chair Burdick
1:52:13 PM Vice-Chair Morse
1:52:19 PM Chair Burdick
1:52:35 PM Meeting Recessed
2:00:59 PM Meeting Reconvened
2:01:01 PM Department of Revenue - Informational Meeting
2:01:05 PM Chair Burdick
2:01:14 PM {Exhibit} I: Elizabeth Harchenko, Director, Department of Revenue
2:09:57 PM Chair Burdick
2:10:05 PM Harchenko
2:11:40 PM Sen. Rosenbaum
2:11:43 PM Harchenko
2:11:49 PM Sen. Telfer
2:12:38 PM Harchenko
2:15:12 PM Chair Burdick
2:15:17 PM Harchenko
2:19:24 PM Chair Burdick
2:19:31 PM Harchenko
2:21:09 PM Chair Burdick
2:21:30 PM Harchenko
2:23:00 PM Chair Burdick
2:23:03 PM Harchenko
2:32:29 PM Chair Burdick
2:32:35 PM Harchenko
2:32:52 PM Chair Burdick
2:33:12 PM Harchenko
2:33:45 PM Chair Burdick
2:33:48 PM Vice-Chair Morse
2:34:07 PM Harchenko
2:35:27 PM Vice-Chair Morse
2:35:41 PM Harchenko
2:36:34 PM Chair Burdick
2:36:54 PM Sen. Rosenbaum
2:37:08 PM Harchenko

2:37:35 PM Chair Burdick
2:37:43 PM Harchenko
2:38:18 PM Chair Burdick
2:38:50 PM Allanach
2:38:54 PM Chair Burdick
2:38:58 PM Meeting Adjourned

EXHIBITS

8:40:43 AM {Exhibit} A September 2009 Revenue Forecast
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2:01:14 PM {Exhibit} I: Elizabeth Harchenko, Director, Department of Revenue