

**JOINT COMMITTEE ON WAYS AND MEANS**  
**SUBCOMMITTEE ON GENERAL GOVERNMENT**

March 7, 2017  
03:00 PM

Hearing Room H-174

**MEMBERS PRESENT:**    **Sen. Manning Jr., Co-Chair**                      **Rep. G. Smith, Co-Chair**  
                                 **Sen. DeBoer**    **Rep. Fahey**  
                                 **Sen. Johnson**    **Rep. Gomberg**  
    **Rep. Marsh**  
    **Rep. Nearman**

**GUEST MEMBER(S):**       **Sen. Devlin**

**STAFF PRESENT:**              **John Borden, Budget Analyst**  
    **Julie Jensen, Committee Assistant**

**EXHIBITS:**                      Exhibits from this meeting are available [here](#)

**MEASURES/ISSUES:**

**SB 5534 - Public Employees Retirement System - Public Hearing**

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Recording Log – Recording started 02:56:29 PM

**00:00:17**      [Meeting Called to Order](#)  
**00:00:18**      Co-Chair G. Smith  
**00:00:19**      EXHIBIT 1: Agenda

**00:00:52**      [SB 5534 - Public Employees Retirement System - Public Hearing](#)  
**00:01:11**      John Borden, Legislative Fiscal Office (LFO)  
**00:01:16**      EXHIBIT 2: SB 5534 LFO Budget Review  
**00:04:54**      Co-Chair G. Smith  
**00:05:58**      Steve Rodeman, Public Employees Retirement System (PERS)  
**00:05:59**      EXHIBIT 3: SB 5534 PERS Presentation  
**00:06:00**      EXHIBIT 4: SB 5534 DAS Presentation  
**00:15:35**      Rep. Gomberg  
**00:15:59**      Mr. Rodeman  
**00:16:11**      Co-Chair G. Smith  
**00:16:23**      Mr. Rodeman

00:16:45 Rep. Gomberg  
00:17:02 Mr. Rodeman  
00:17:17 Co-Chair G. Smith  
00:17:51 Mr. Rodeman  
00:19:41 Rep. Gomberg  
00:20:16 Mr. Rodeman  
00:23:33 Co-Chair G. Smith  
00:24:17 Mr. Rodeman  
00:34:40 Sen. Johnson  
00:35:50 Mr. Rodeman  
00:39:21 Sen. Johnson  
00:39:33 Mr. Rodeman  
00:41:32 Sen. Johnson  
00:42:16 Mr. Rodeman  
00:43:02 Co-Chair G. Smith  
00:43:36 Mr. Rodeman  
00:44:47 Sen. Johnson  
00:46:19 Mr. Rodeman  
00:48:03 Co-Chair G. Smith  
00:48:24 Mr. Rodeman  
00:50:08 Co-Chair G. Smith  
00:50:23 Rep. Marsh  
00:50:33 Mr. Rodeman  
00:52:53 Rep. Marsh  
00:53:09 Mr. Rodeman  
00:59:20 Co-Chair G. Smith  
00:59:29 Mr. Rodeman  
01:07:11 Co-Chair G. Smith  
01:07:56 Mr. Rodeman  
01:17:45 Co-Chair G. Smith  
01:19:33 Mr. Rodeman  
01:20:18 Co-Chair G. Smith  
01:20:47 Mr. Rodeman  
01:21:46 Co-Chair Manning Jr.  
  
01:22:15 Meeting Adjourned