

00:07:15 Barry Pack, Department of Administrative Services
00:08:31 Sen. Whitsett
00:09:42 MOTION: CO-Chair Steiner Hayward moves to send HB 4135 to the Full Committee with a "do pass" recommendation
00:09:44 Co-Chair Smith
00:09:50 VOTE: 8-0-0
AYES: Sens. Johnson, Steiner Hayward, Whitsett; Reps. Frederick, Heard, Komp, Nathanson, Smith
MOTION CARRIES

00:10:48 **Treasurer of State - Investment Division Report - Work Session**
00:10:59 John Borden, Legislative Fiscal Office
00:11:30 Co-Chair Smith
00:11:34 Ted Wheeler, State Treasurer
00:11:42 EXHIBIT 4: TREAS Investment Division Report
00:15:46 Sen. Whitsett
00:16:33 Kristin Dennis, State Treasurer
00:17:12 Co-Chair Smith
00:17:46 John Skjervem, State Treasurer
00:17:48 EXHIBIT 5: TREAS Investment Division Presentation
00:22:41 Co-Chair Smith
00:22:47 David Randall, State Treasurer
00:24:37 Mr. Skjervem
00:26:51 Co-Chair Smith
00:27:16 Darren Bond, State Treasurer
00:27:45 Rep. Komp
00:28:19 Mr. Skjervem
00:29:54 Rep. Komp
00:30:23 Mr. Skjervem
00:30:34 Co-Chair Smith
00:30:39 Mr. Skjervem
00:32:42 Co-Chair Smith
00:32:51 Mr. Skjervem
00:33:46 Sen. Whitsett
00:34:10 Mr. Skjervem
00:34:55 Mr. Bond
00:36:00 Mr. Borden
00:36:02 EXHIBIT 6: TREAS Investment Division Report Analysis
00:36:09 MOTION: Sen. Johnson moves to acknowledge receipt of the Treasurer of State Investment Division Report
00:36:17 VOTE: 7-0-1
AYES: Sens. Johnson, Whitsett; Reps. Frederick, Heard, Komp, Nathanson, Smith
EXC.: Sen. Steiner Hayward
MOTION CARRIES

00:36:42 **Treasurer of State - Local Government Intermediate Term Investment Pool - Work Session**

00:36:51 Ms. Dennis

00:37:04 EXHIBIT 7: TREAS Local Gov. Intermediate Investment Pool Report

00:37:05 EXHIBIT 8: TREAS Local Gov. Intermediate Fund

00:38:58 Sen. Johnson

00:39:34 Ms. Dennis

00:41:25 Sen. Johnson

00:42:07 Ms. Dennis

00:42:33 Co-Chair Smith

00:42:52 Sen. Johnson

00:43:25 Mr. Bond

00:44:15 Ms. Dennis

00:46:12 Co-Chair Smith

00:46:17 Mr. Bond

00:46:39 Sen. Whitsett

00:46:48 Mr. Bond

00:46:51 Sen. Whitsett

00:47:18 Mr. Bond

00:47:27 Co-Chair Smith

00:47:38 Mr. Borden

00:47:42 EXHIBIT 9: TREAS Local Gov. Intermediate Investment Pool Analysis

00:47:55 MOTION: Sen. Johnson moves to acknowledge receipt of the Treasurer of State Report on the local and tribal government intermediate term investment pool

00:48:01 Co-Chair Smith

00:48:17 Rep. Nathanson

00:48:49 VOTE: 8-0-0
AYES: Sens. Johnson, Whitsett; Reps. Frederick, Heard, Komp, Nathanson, Smith
EXC.: Sen. Steiner Hayward
MOTION CARRIES

00:49:30 Sen. Johnson

00:49:39 Co-Chair Smith

00:49:59 Rep. Frederick

00:50:02 **HB 4131 A - Public Hearing**

00:50:11 Rep. Kathleen Taylor, District 41

00:55:02 Co-Chair Smith

00:55:07 Rep. Taylor

00:55:08 EXHIBIT 10: HB 4131 -A7 amendment

00:55:22 Deanna Mack, Department of Revenue

00:56:43 Sen. Johnson

00:57:08 Ms. Mack

00:57:14 Jamie Ralls, Secretary of State

01:01:37 Sen. Johnson

01:01:57 Ms. Mack
01:02:21 Sen. Whitsett
01:02:45 Ms. Mack
01:03:57 Sen. Whitsett
01:04:10 Ms. Mack
01:05:23 Sen. Whitsett
01:06:29 Ms. Mack
01:07:22 Sen. Whitsett
01:07:33 Ms. Mack
01:07:44 Co-Chair Smith
01:07:47 Rep. Taylor
01:08:01 Co-Chair Smith
01:08:58 Tim Martinez, Oregon Bankers Association
01:10:55 Sen. Johnson
01:11:13 EXHIBIT 11: HB 4131 -A8 amendment
01:11:11 Mr. Martinez
01:12:43 Ken Sherman, Oregon Bankers Association
01:16:40 Rep. Heard
01:17:11 Co-Chair Smith
01:17:29 Gary Propheter, Banker, Eastern Oregon
01:18:29 Mr. Martinez
01:19:01 Co-Chair Smith
01:19:20 Mike Ritchey, Department of Justice
01:20:41 Sen. Johnson
01:20:51 Mr. Ritchey
01:23:14 Sen. Johnson
01:23:22 Mr. Ritchey
01:23:36 Pam Leavitt, Northwest Credit Union Association
01:23:38 EXHIBIT 12: HB 4131 Leavitt Testimony
01:24:40 Co-Chair Smith

01:25:03 **HB 4131 A - Work Session**
01:25:08 MOTION: Co-Chair Steiner Hayward moves adoption of the -A7 amendment to HB 4131
01:25:09 EXHIBIT 13: HB 4131 -A7 Fiscal Impact Statement
01:25:10 EXHIBIT 14: HB 4131 LFO Recommendation
01:25:18 VOTE: 8-0-0
AYES: Sens. Johnson, Steiner Hayward, Whitsett; Reps. Frederick, Heard, Komp, Nathanson, Smith
MOTION CARRIES
01:25:24 MOTION: Co-Chair Steiner Hayward moves to send HB 4131, as amended, to the Full Committee with a "do pass" recommendation
01:25:48 Sen. Whitsett
01:26:37 VOTE: 6-2-0
AYES: Sens. Johnson, Steiner Hayward; Reps. Frederick, Komp, Nathanson, Smith

NAYS: Sen. Whitsett; Rep. Heard
MOTION CARRIES

01:27:06 Mr. Borden
01:27:31 Co-Chair Smith

01:27:56 **Meeting Adjourned**

Additional Exhibits:

EXHIBIT 15: HB 4131 Witness Registration Sheet

EXHIBIT 16: HB 4131 Preliminary SMS

EXHIBIT 17: HB 4131 -A6 amendment