

HOUSE COMMITTEE ON REVENUE

June 17, 2019
8:30 AM

Hearing Room A

MEMBERS PRESENT: Rep. Nancy Nathanson, Chair
Rep. Lynn Findley, Vice-Chair
Rep. Pam Marsh, Vice-Chair
Rep. Diego Hernandez
Rep. E. Werner Reschke
Rep. Greg Smith
Rep. Barbara Smith Warner

MEMBER(S) EXCUSED: Rep. Pam Marsh, Vice-Chair (for vote on HB 2130)

STAFF PRESENT: Chris Allanach, Legislative Revenue Officer
Jaime McGovern, Economist
Kait Harger, Economist
Austin Anderson, Committee Assistant

EXHIBITS: Exhibits from this meeting are available [here](#)

MEASURES/ISSUES: Informational: Global Intangible Low-Taxed Income (GILTI)
Work Session: HB 2130

00:00:10 Meeting Called to Order by Chair Nathanson
00:00:39 Chair Nathanson Opens Informational Meeting on Global Intangible Low-Taxed Income (GILTI)
00:00:45 Chris Allanach, Legislative Revenue Officer
00:03:10 Kait Harger, Economist, LRO
00:03:14 EXHIBIT 1 : GILTI Informational Presentation
00:09:57 Rep. Smith Warner
00:10:27 Kait Harger, Economist, LRO
00:10:45 Rep. Smith Warner
00:11:09 Kait Harger, Economist, LRO
00:11:22 Rep. Smith Warner
00:11:35 Kait Harger, Economist, LRO
00:11:48 Rep. Smith Warner
00:12:02 Rep. Reschke
00:12:20 Kait Harger, Economist, LRO
00:12:26 Rep. Reschke
00:12:34 Chair Nathanson
00:12:49 Chair Nathanson Closes Informational Meeting on Global Intangible Low-Taxed Income (GILTI)
00:12:54 Chair Nathanson Opens Work Session on HB 2130
00:13:24 Meeting Recessed by Chair Nathanson
00:13:33 Meeting Reconvened by Chair Nathanson

00:13:35 Chair Nathanson
00:14:15 Jaime McGovern, Economist, LRO
00:14:17 EXHIBIT 2 : HB 2130 Table Updates
00:15:30 Chair Nathanson
00:15:34 Jaime McGovern, Economist, LRO
00:19:13 EXHIBIT 3 : HB 2130 -6 RIS
00:21:04 Vice-Chair Findley
00:21:12 Jaime McGovern, Economist, LRO
00:21:28 Chris Allanach, Legislative Revenue Officer
00:21:40 EXHIBIT 4 : HB 2130 -6 Amendment
00:23:35 Vice-Chair Findley
00:23:47 Chair Nathanson
00:24:33 Vice-Chair Findley
00:25:17 Rep. Smith Warner
00:25:31 Jaime McGovern, Economist, LRO
00:26:30 Chair Nathanson
00:26:35 Meeting Recessed by Chair Nathanson
00:26:49 Meeting Reconvened by Chair Nathanson
00:26:50 Chair Nathanson
00:27:42 Meeting Recessed by Chair Nathanson at 9:05 AM
00:27:59 Meeting Reconvened by Chair Nathanson at 1:00 PM
00:28:04 Chair Nathanson
00:28:53 Jaime McGovern, Economist, LRO
00:28:55 EXHIBIT 5 : HB 2130 -7 Preliminary SMS
00:29:30 EXHIBIT 6 : HB 2130 -7 RIS
00:30:18 EXHIBIT 7 : HB 2130 -7 Amendment
00:30:51 MOTION: Rep. Smith moves the -7 Amendment be adopted into HB 2130
00:31:06 Chair Nathanson
00:31:34 Vice-Chair Findley
00:31:52 VOTE: 6-0-1-0
00:31:54 MOTION CARRIES
00:32:01 MOTION: Vice-Chair Findley moves HB 2130 as Amended to the Floor
with a Do Pass Recommendation and that the bill be referred to the Joint
Committee on Tax Expenditures
00:32:10 Chair Nathanson
00:32:20 VOTE: 6-0-1-0
00:32:22 MOTION CARRIES
00:32:31 Chair Nathanson Closes Work Session on HB 2130
00:32:34 Meeting Adjourned by Chair Nathanson