

SENATE INTERIM COMMITTEE ON FINANCE & REVENUE

January 12, 2018
8:30 AM

Hearing Room A

MEMBERS PRESENT: Sen. Mark Hass, Chair
Sen. Brian Boquist, Vice-Chair
Sen. Herman Baertschiger, Jr.
Sen. Chuck Riley
Sen. Kathleen Taylor

STAFF PRESENT: Chris Allanach, Acting Legislative Revenue Officer
Kyle Easton, Economist
Corinne Gavette, Office Manager

EXHIBITS Exhibits from this meeting are available [here](#)

MEASURES/ISSUES Introduction of Committee Bills
Federal Tax Changes
Update on Oregon Pass-Through Tax Policy
Corporate Taxation and Throwback Sales

Recording Log – Recording started 08:25:15 AM

00:00:10 Meeting Called to Order by Chair Hass
00:00:13 Chair Hass
00:00:29 8:30 to 8:45: Work Session - Introduction of Committee Bills
00:01:01 Chris Allanach, Acting Legislative Revenue Officer
00:01:29 EXHIBIT 1 - 3: LC 194, LC 195, LC 197
00:01:35 MOTION: Vice Chair Boquist moves to introduce LC 194, LC 195 and LC 197 as Committee Bills.
00:01:40 Vice-Chair Boquist
00:02:54 MOTION CARRIES with no objections
00:03:08 8:45 to 9:45: Federal Tax Changes
00:03:21 Chris Allanach, Acting Legislative Revenue Officer
00:03:50 EXHIBIT 4: Tax Cuts and Jobs Act of 2017 - LRO
00:23:04 Vice-Chair Boquist
00:28:26 Sen. Baertschiger Jr.
00:35:42 Sen. Taylor
01:03:27 Chair Hass
01:08:39 9:45 to 10:30: Update on Oregon Pass-Through Tax Policy
01:09:07 Kyle Easton, LRO Economist
01:09:53 EXHIBIT 5: OR Pass-through Rate Reduction Policy - LRO
01:11:42 Chair Hass
01:14:23 Vice-Chair Boquist
01:34:08 10:30 to 11:00: Corporate Taxation and Throwback Sales

01:34:24 Department of Revenue
01:34:36 Jeff Henderson, Dept. of Revenue
01:35:06 EXHIBIT 6: Corporate Throwback Sales - DOR
01:40:32 Chair Hass
01:45:37 Chris Allanach, Acting Legislative Revenue Officer
01:46:32 Meeting Adjourned