

SENATE INTERIM COMMITTEE ON FINANCE & REVENUE

September 20, 2017
8:00 AM

Hearing Room A

MEMBERS PRESENT: Sen. Mark Hass, Chair
Sen. Herman Baertschiger, Jr.
Sen. Chuck Riley
Sen. Kathleen Taylor

MEMBER(S) EXCUSED: Sen. Brian Boquist, Vice-Chair

STAFF PRESENT: Paul Warner, Legislative Revenue Officer
Chris Allanach, Sr. Economist
Kyle Easton, Economist
Corinne Gavette, Office Manager

EXHIBITS Exhibits from this meeting are available [here](#)

MEASURES/ISSUES Adoption of Revised Interim Committee Rules
Comparison of Tax Treatment for C-Corps
Review of Liquor Revenue Trends and Impact of OLCC Budget
Property Tax Relief Policy Options
Implications of Repealing Federal State and Local Tax
Deduction

Recording Log – Recording started 07:53:41 AM

00:00:07 Meeting Called to Order
00:00:13 Chair Hass
00:01:43 Paul Warner, LRO
00:02:21 EXHIBIT 1: Revised Interim Committee Rules
00:00:31 MOTION: Sen Riley moves to adopt the Revised Interim Committee Rules
00:00:37 MOTION CARRIES
00:00:50 8:00 to 8:45: Comparison of Tax Treatment for C-Corporations and Pass
Through Entities
00:02:03 Chris Allanach, Sr. Economist LRO
00:02:39 EXHIBIT 2: Taxation of Business Income - LRO
00:09:07 Chair Hass
00:10:36 Sen. Baertschiger Jr.
00:32:32 Sen. Baertschiger Jr.
00:47:29 Chair Hass
00:48:08 Meeting Recessed
00:48:19 Meeting Called back to Order

00:48:28 Chair Hass
00:48:53 Bill Schuetty, OLCC Economist
00:49:35 8:45 to 9:30: Review of Liquor Revenue Trends and the Impact of the
2017-19 OLCC Budget
00:50:01 EXHIBIT 3: OLCC Presentation
01:15:24 Chair Hass
01:16:04 Bill Schuetty
01:16:21 Sen. Baertschiger Jr.
01:17:29 9:30 to 10:15: Property Tax Relief Policy Options
01:17:53 Paul Warner, LRO
01:18:27 Kyle Easton, LRO Economist
01:19:35 EXHIBIT 4: Property Tax Relief presentation - LRO
01:23:35 Chair Hass
01:24:22 Sen. Baertschiger Jr.
01:42:35 Paul Warner, LRO
01:51:06 10:15 to 11:00: Implications of Repealing Federal State and Local Tax
Deduction
01:51:18 Paul Warner, LRO
01:52:06 EXHIBIT 5: Elimination of the Fed SALT deduction - LRO
02:03:44 Sen. Baertschiger Jr.
02:07:22 Chair Hass
02:07:51 Meeting Adjourned