

HOUSE INTERIM COMMITTEE ON REVENUE

September 25, 2018
8:00 A.M.

Hearing Room A

MEMBERS PRESENT: Rep. Nancy Nathanson, Chair
Rep. Greg Smith, Vice-Chair
Rep. Barbara Smith Warner, Vice-Chair
Rep. Knute Buehler
Rep. Lynn Findley
Rep. Diego Hernandez
Rep. Pam Marsh
Rep. Rob Nosse
Rep. E. Werner Reschke

MEMBERS EXCUSED:

STAFF PRESENT: Chris Allanach, Leg. Revenue Officer
Kyle Easton, Economist LRO
Jaime McGovern, Economist LRO
Corinne Gavette, Office Manager

EXHIBITS: Exhibits from this meeting are available [here](#)

MEASURES/ISSUES: Opportunity Zones
DOR Administration update (federal Tax Cuts and Jobs Act)
Tax Credit Auctions
Income tax connection to federal law

00:00:02 Meeting Called to Order by Chair Nancy Nathanson
00:00:12 Chair Nathanson
00:01:28 8:00 - 8:45: Opportunity Zones - Informational Meeting
00:01:37 Chris Allanach, Legislative Revenue Officer
00:03:01 Business Oregon
00:03:07 Vice-Chair Smith
00:03:50 Art Fish, Business Oregon
00:05:52 EXHIBIT 1: Opportunity Zones - Business Oregon handout
00:17:10 Chair Nathanson
00:24:45 Rep. Buehler
00:27:21 Rep. Marsh
00:30:57 Rep. Hernandez
00:40:05 Rep. Findley
00:44:10 Vice-Chair Smith
00:49:43 Rep. Reschke
00:53:43 Rep. Buehler

00:54:16 8:45 - 9:45: DOR Administration update (federal Tax Cuts and Jobs Act) -
Informational Meeting
00:54:26 Department of Revenue
00:55:02 Nia Ray, Director of Dept. of Revenue
00:55:42 EXHIBIT 2: DOR Fed Tax Reform and W-4 ppt
00:56:47 Ken Ross, Dept. of Revenue
01:09:53 Chair Nathanson
01:11:50 Rep. Nosse
01:17:04 Rep. Reschke
01:18:05 Vice-Chair Smith
01:18:46 Vice-Chair Smith Warner
01:22:39 9:45 - 10:15: Tax credit auctions - Informational Meeting
01:23:23 Tim Williams, Oregon Film and Video
01:23:30 Film & Video Office
01:23:59 EXHIBIT 3: Oregon Film testimony
01:28:43 Chair Nathanson
01:31:40 Rep. Marsh
01:34:39 Higher Education Coordinating Commission
01:34:50 Kyle Thomas, HECC
01:35:52 EXHIBIT 4: Tax Credit auction presentation - HECC
01:37:22 Vice-Chair Smith
01:44:52 10:15 - 11:00: Income tax connection to federal law - Informational
Meeting
01:45:03 Legislative Revenue Office
01:45:11 Chris Allanach, Legislative Revenue Officer
01:46:24 Kyle Easton, LRO Economist
01:46:51 EXHIBIT 5: Income Tax connection to federal law - LRO
01:54:23 Vice-Chair Smith Warner
02:01:32 Chair Nathanson
02:03:14 Rep. Nosse
02:08:52 Vice-Chair Smith
02:09:04 Rep. Findley
02:09:36 Chris Allanach, Legislative Revenue Officer
02:10:02 Meeting Adjourned