

HOUSE INTERIM COMMITTEE ON REVENUE

January 10, 2018
2:00 P.M.

Hearing Room A

MEMBERS PRESENT: Rep. Phil Barnhart, Chair
Rep. Barbara Smith Warner, Vice-Chair
Rep. Knute Buehler
Rep. Diego Hernandez
Rep. Pam Marsh
Rep. Rob Nosse

MEMBERS EXCUSED: Rep. Greg Smith

STAFF PRESENT: Chris Allanach, Acting Leg. Revenue Officer
Kyle Easton, Economist LRO
Corinne Gavette, Office Manager

EXHIBITS: Exhibits from this meeting are available [here](#)

MEASURES/ISSUES: Committee Bill Introduction
Update on Oregon pass-through tax policy
Summary of Federal Tax changes
Incorporating Federal Tax changes into the Revenue Forecast
Potential Admin concerns due to Federal Tax changes

Recording Log – Recording started 02:03:14 PM

00:00:09 Meeting Called to Order by House Revenue Chair Barnhart
00:00:19 2:00 to 2:15: Work Session - Introduction of Committee Bills
00:00:46 Chris Allanach, Acting Revenue Officer
00:00:55 Chair Barnhart
00:03:03 Vice-Chair Smith Warner
00:03:04 EXHIBIT 1-3: LC Drafts - LC 223, 226, 228
00:03:06 MOTION: Vice Chair Smith Warner moves to introduce LC 223, LC 226 and LC 228 as committee bills.
00:03:33 Rep. Buehler
00:04:34 VOTE: 4 Ayes (Barnhart, Smith-Warner, Marsh, Nosse), 1 No (Buehler), 2 Excused (Hernandez, Smith)
00:05:00 2:15 to 2:45: Update on Oregon pass-through tax policy - Informational Meeting
00:05:04 Legislative Revenue Office
00:05:26 Chris Allanach
00:06:00 Kyle Easton, LRO Economist

00:06:37 EXHIBIT 4: Pass through Tax rate reduction policy - LRO
00:12:46 Rep. Nosse
00:13:58 Chair Barnhart
00:22:16 Rep. Nosse
00:25:54 Vice-Chair Smith Warner
00:28:20 2:45 to 4:00: Summary of federal tax changes
00:28:50 Chris Allanach, LRO
00:29:18 EXHIBIT 5: Tax Cut and jobs act of 2017 - LRO
00:32:22 Vice-Chair Smith Warner
00:44:09 Chair Barnhart
00:48:25 Vice-Chair Smith Warner
01:11:30 Rep. Buehler
01:26:40 Rep. Nosse
01:55:54 4:00 to 4:30: Incorporating federal tax changes into the revenue forecast
01:55:59 Office of Economic Analysis
01:56:53 Mark McMullin, State Economist - OEA
01:57:23 EXHIBIT 6: OEA - Tax Reform
02:03:02 Josh Lehner, OEA
02:16:06 Rep. Buehler
02:16:41 Chair Barnhart
02:17:09 4:30 to 5:00: Potential administrative concerns due to federal tax changes
02:18:07 Deanna Mack, Dept. of Revenue
02:25:34 Chair Barnhart
02:26:42 Rep. Marsh
02:27:09 Rep. Buehler
02:28:44 Vice-Chair Smith Warner
02:33:01 Meeting Adjourned