

**HOUSE INTERIM COMMITTEE ON REVENUE AND SENATE INTERIM
COMMITTEE ON FINANCE AND REVENUE**

August 23, 2017
8:30 A.M.

Hearing Room A

MEMBERS PRESENT: **Sen. Hass, Chair** **Rep. Barnhart, Chair**
 Sen. Boquist, Vice-Chair **Rep. Bentz, Vice Chair**
 Sen. Baertschiger **Rep. Nosse**
 Sen. Riley **Rep. Marsh**
 Rep. G. Smith

MEMBER(S) EXCUSED: **Sen. Taylor** **Rep. Smith Warner, Vice-Chair**
 Rep. Hernandez
 Rep. Buehler
 Rep. Johnson

STAFF PRESENT: **Paul Warner, Legislative Revenue Officer**
 Corinne Gavette, Office Manager

EXHIBITS: Exhibits from this meeting are available here

MEASURES/ISSUES: **Adoption of Committee Rules**
 September Economic and Revenue Forecast
 Review of 2017 Revenue Measures passed
 Status of State Inheritance and Estate Taxes
 Non-Profit Property Tax reporting options

Recording Log – Recording started 08:19:52 AM

00:00:10 Meeting Called to Order by SFR Chair Hass
00:00:30 Paul Warner, LRO
00:00:35 8:30 to 8:40: Adoption of Interim Committee Rules - Work Session
00:00:45 EXHIBIT 1: Senate Interim Committee Rules and House Interim
 Committee Rules
00:01:31 MOTION: Sen. Boquist moves to adopt Interim Senate Committee Rules
00:01:40 VOTE: 3-2-0 (ayes-Baertschiger, Boquist, Hass. Excused- Taylor, Riley)
00:01:43 Chair Barnhart
00:01:56 Meeting Called to Order by HREV Chair Barnhart
00:02:11 8:40 to 9:45: September Economic and Revenue Forecast
00:02:14 Office of Economic Analysis
00:02:34 Mark McMullin, State Economist, OEA

00:07:55 MOTION/VOTE: Vice Chair Bentz Moves to adopt House Interim committee Rules. No objections. Motion Passes
00:09:21 EXHIBIT 2: September Economic Forecast - OEA
00:09:36 EXHIBIT 3: LRO Forecast Summary
00:09:47 Sen. Boquist
00:12:19 Vice-Chair Bentz
00:18:02 Sen. Baertschiger
00:19:09 Rep. Smith
00:22:29 Rep. Marsh
00:23:37 Josh Lehner, OEA
00:25:13 Chair Barnhart
00:38:04 Sen. Boquist
00:39:27 Rep. Smith
00:45:24 Chair Barnhart
00:45:30 Vice-Chair Bentz
00:47:35 Josh Lehner, OEA
00:49:46 Rep. Nosse
00:51:18 Sen. Boquist
00:53:41 Chair Barnhart
00:58:20 Mark McMullin, State Economist, OEA
00:59:34 Sen. Baertschiger
01:35:04 9:45 to 10:00: Break
01:35:10 Meeting went into Recess
01:35:10 Meeting Reconvened
01:35:17 10:00 to 10:15: Review of 2017 Revenue Measures Passed
01:35:41 Paul Warner, LRO
01:36:00 EXHIBIT 4: Revenue Measures Passed 2017
01:39:00 Chair Barnhart
01:39:11 10:15 to 10:45: Status of State Inheritance and Estate Taxes
01:39:16 Legislative Revenue Office
01:40:38 EXHIBIT 5: Tax Foundation - Estate Taxes
01:44:32 EXHIBIT 6: OR & Fed Estate Tax Revenue - chart
01:45:25 Vice-Chair Bentz
01:47:00 Christine Broniak, Economist LRO
01:48:24 EXHIBIT 7: Estate Tax by State and OR totals - chart
01:49:31 EXHIBIT 8: State level Estate & Inheritance taxes
01:53:00 Department of Revenue
01:53:21 Jeff Henderson, DOR
01:55:11 Chair Barnhart
01:56:22 Vice-Chair Bentz
01:57:04 10:45 to 11:00: Non-Profit Property Tax Reporting Options
01:57:36 Kyle Easton, LRO Economist
01:57:59 EXHIBIT 9: Nonprofit Property Tax reporting options
01:59:59 Department of Revenue
02:00:16 Douglas Schmidt, Polk Co Assessor
02:05:27 Mark Gharst, DOR

02:08:40 Greg Kramer, DOR
02:11:45 Sen. Baertschiger
02:12:43 Douglas Schmidt, Polk Co Assessor
02:13:42 Chair Barnhart
02:15:04 Meeting Adjourned for House Interim Revenue Committee
02:15:08 Meeting Adjourned for Senate Interim Finance and Revenue Committee