EFS



EFS-3

STATE OF OREGO

Corporation Division - U 255 Capitol St. NE, Suite Salem, OR 97310-132 (503)986-2200 Fax (503)37: http://www.FilingInOregon. FILED: NOV 17, 2021 01:49 PM OREGON SECRETARY OF STATE



(Reserved for Filing Officer Use)

VAUGHN, REAGAN

Statement Of Termination, Continuation, Assignment, Amendment PLEASE TYPE OR PRINT LEGIBLY, READ INSTRUCTIONS BEFORE FILLING OUT FORM.

A. THIS STATEMENT REFERS TO ORIGINAL FINANCING STATEMENT NUMBER: 7498737			DATE FILED: 01/11/2007
This filing supersedes all previo	us information associated with tl	his filing number. Please complete this fo	orm with all the current information.
	EE). The Secured Party certifies t number shown in SECTION A		he financing statement bearing the file
X CONTINUATION. Submitted w	vithin six months prior to expirat	tion date.	
ASSIGNMENT. The Secured Pa SECTION A.	rty assigns to the Assignee whose	e name and address is shown in SECTION	
C. NAME(S) OF PERSON(S) SUBJECTING FARM PRODUCTS TO THE SECURITY INTEREST			Mark One: If Individual, list last name first. ☐ - Business ☒ - Individual
1. Reagan Vaughan			
2			🗌 - Business 🔀 - Individual
3			🗌 - Business 🔲 - Individual
D. MAILING ADDRESS			L
1. 28261 Oxman Ranch Land	e, Durkee, OR 97905		
2			
3.			
E. SECURED PARTY NAME(S) A	ND ADDRESS(ES)		
1. Northwest Farm Credit Se	ervices, PCA, 3370 10th S	St, Ste B, Baker City, OR 97814	
2.			
3.	····		
F. ASSIGNEE NAME AND ADDRI	ESS (If any)		-
1	•		
2.	-		
3			•
G. FARM PRODUCT CODE	COUNTY CODE	CROP YEAR (If applicable)	AMOUNT (If applicable)
1001	- 01	-	-
	-	•	-
	-		
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	-	-	-
• • • • • • • • • • • • • • • • • • • •	-	-	<u>. </u>
			· · · · · · · · · · · · · · · · · · ·
Debtor		Secured Party	
	t be signed, authorized or othe	•	satisfied if the debtor has executed a

RETURN

Northwest Farm Credit Services, PCA

security agreement against a security interest in the farm products to the secured party ORS Chapter 80.115 (7).

3370 10th St., Ste B

Baker City, OR 97814

FEES

Make check for \$15.00 payable to "Corporation Division"

Note: Filing fees may be paid with VISA, MasterCard, American Express or Discover card. The card number and expiration date should be submitted on a separate sheet of paper for your protection.

DO NOT SUBMIT DUPLICATES OF THIS FILING OR ITS ATTACHMENTS



3370 10th St, Ste B Baker City, OR 97814-1467 Voice: 541.524,2920 Toll-Free: 800.443.9314 Fax: 541.524.2925

11/4/2021

Martin J. Arritola 14693 Talley Dobbins Ln Haines, OR 97833

RE: Note No. 6377491

Dear Martin & Amber:

Thank you for considering Northwest Farm Credit Services, FLCA ("Northwest FCS") for your credit needs. Your loan request in the amount of \$344,200.00 has been approved. This loan will mature on February 1, 2042 and is subject to the following terms and conditions.

Borrower(s): Martin J. Arritola and Amber D. Arritola

Loan Purpose/Business Type: Refinance/Agriculture

Stated Interest Rate: 4.85% The Stated Interest Rate is effective as of the date of this letter and will remain in effect through the Rate Commitment Expiration Date. In the event this loan does not close by the Rate Commitment Expiration Date, Borrower must obtain re-approval from Northwest FCS and the re-approved rate may be subject to change.

Rate Commitment Expiration Date: January 7, 2021, or the next business day, if the date falls on a non-business day for Northwest FCS.

Interest Rate Plan: The interest rate is Fixed to Maturity (RPI). This is a fixed interest rate. This rate is subject to the loan closing by the Rate Commitment Expiration Date as defined in this letter. This rate commitment may be extended beyond this date by payment of a fee. If you wish to exercise this option, the fee must be received in our office prior to the rate expiration and the new Rate Commitment Expiration Date will not exceed the Loan Commitment Expiration Date.

Prepayment Fees: This loan is not subject to a prepayment fee.

Repayment: Principal and interest payment due Annually.

Prior to loan closing:

- 1) An appraisal, satisfactory to Northwest FCS, of the collateral described, must be completed. Northwest FCS reserves the right to adjust the loan commitment or require additional collateral if the collateral appraises for less than the required appraised value.
- 2) Acceptable Title Report must be obtained

Stock/Patronage: Please refer to the capitalization requirements as set forth in the Disclosure Statement – Capitalization and Privacy Disclosure Information for Stockholders of Northwest Farm Credit Services, ACA. This loan may be eligible for patronage, subject to the bylaws, practices, and procedures of Northwest Farm Credit Services, ACA; provided however that to the extent any portion of this loan is sold at any time, such sold portion may not be eligible for patronage of Northwest Farm Credit Services, ACA, or its successors and assigns.



Collateral: Real Property, including all improvements located on or associated with the real property and assignment of all rights as required

Tract

County

State

Couganour

Union

Oregon

Conditions & Special Loan Covenants: The loan documents will contain the required warranties, covenants and conditions consistent with this type of loan.

From the proceeds of the loan, we will deduct funds for the following:

Fee Description
Loan Origination Fee
Fee - Title Report

Fee Amount \$3,400.00 \$800.00

Fee - Internal Appraisal

\$750.00 (of which \$750.00 is waived)

While not required for approval of your loan, we encourage you to obtain information from the Natural Resources Conservation Service (NRCS) about soil conservation methods. Protecting our agricultural resources today assures productivity and profits for future generations of American farmers.

We invite you to consider other products and services offered by Northwest FCS including crop insurance, appraisal services, rural community financing, future payment fund accounts, funds management, online banking, and our Business Management Center. We will be glad to provide you with additional information on any of these products and services.

Loan Commitment Expiration Date: If the loan is not closed within 90 calendar days of the date of this letter, our commitment expires. This commitment may be withdrawn if we receive information that alters the basis for this commitment or if the availability of our funds is restricted. This commitment is subject to the Borrower remaining eligible to borrow from Northwest FCS as provided in the Farm Credit Act of 1971, as amended and the governing regulations.

You acknowledge that our mutual efforts will be directed toward the closing and disbursing of this loan in accordance with the terms and conditions outlined herein. Northwest FCS reserves the right to adjust these terms and conditions if they change prior to loan closing or additional terms and conditions are identified or required.

ORAL AGREEMENTS OR ORAL COMMITMENTS TO LOAN MONEY, EXTEND CREDIT, OR TO FORBEAR FROM ENFORCING REPAYMENT OF A DEBT ARE NOT ENFORCEABLE UNDER WASHINGTON LAW.

We will contact you to set up a convenient time to close your loan. We appreciate your business and look forward to serving you as a Northwest FCS customer. Please feel free to call me if you have any questions.

Singereil

Mark Coomer

Relationship Manager

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