LC 2464 2021 Regular Session 12/3/20 (CMT/ps)

DRAFT

SUMMARY

Extends sunset for tax credit for university venture development fund contributions.

A BILL FOR AN ACT

Relating to a tax credit for university venture development fund contributions; amending section 27, chapter 913, Oregon Laws 2009.
Be It Enacted by the People of the State of Oregon:

<u>SECTION 1.</u> Section 27, chapter 913, Oregon Laws 2009, as amended by section 43, chapter 750, Oregon Laws 2013, and section 1, chapter 31, Oregon Laws 2016, is amended to read:
<u>Sec. 27. A credit may not be claimed under ORS [315.521] 315.640</u> if the initial tax year in which the credit would otherwise be allowed begins on or after January 1, [2022] 2028.

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