LC 2650 2021 Regular Session 11/19/20 (CMT/ps)

## DRAFT

## **SUMMARY**

Directs Legislative Revenue Officer to report to Legislative Assembly no later than February 15, 2022, on options for tax reform including recommendations for legislation intended to reform current tax system.

A BILL FOR AN ACT

Takes effect on 91st day following adjournment sine die.

Relating to state finance; and prescribing an effective date.

Be It Enacted by the People of the State of Oregon:

SECTION 1. No later than February 15, 2022, the Legislative Revenue Officer shall make a report to a committee of the Eighty-first Legislative Assembly related to revenue on options for tax reform in

this state. The report shall address options for maintaining stability

and adequacy, and reducing inequality in the tax system. The report shall make recommendations to the committee for legislation intended

to reform the current tax system.

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<u>SECTION 2.</u> This 2021 Act takes effect on the 91st day after the date on which the 2021 regular session of the Eighty-first Legislative Assembly adjourns sine die.

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