LC 2647 2021 Regular Session 10/20/20 (ASD/ps)

## DRAFT

## **SUMMARY**

Directs Legislative Revenue Officer to study property tax reform and report findings to interim committees of Legislative Assembly related to revenue no later than September 15, 2022.

Takes effect on 91st day following adjournment sine die.

1	A BILL FUR AN ACT
2	Relating to property taxation; and prescribing an effective date.
3	Be It Enacted by the People of the State of Oregon:
4	SECTION 1. (1) The Legislative Revenue Officer shall conduct a
5	study of property tax reform. The issues studied shall include, but not
6	be limited to:
7	(a) Methods of addressing inequities between similarly situated
8	property;
9	(b) The stability of the tax as a source of revenue; and
10	(c) The adequacy of the tax as a source of revenue.
11	(2) No later than September 15, 2022, the officer shall submit a re-
12	port of the findings of the study to the interim committees of the
13	Legislative Assembly related to revenue in the manner provided under
14	ORS 192.245.
15	SECTION 2. Section 1 of this 2021 Act is repealed on January 2, 2023.
16	SECTION 3. This 2021 Act takes effect on the 91st day after the date

on which the 2021 regular session of the Eighty-first Legislative As-

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sembly adjourns sine die.