

SENATE INTERIM COMMITTEE ON FINANCE & REVENUE

December 9, 2020
9:00 AM

Hearing Room A Remote

MEMBERS PRESENT: Sen. Mark Hass, Chair
Sen. Herman Baertschiger Jr, Vice-Chair
Sen. Lynn Findley, Vice - Chair
Sen. Ginny Burdick
Sen. Tim Knopp
Sen. Chuck Riley
Sen. Kathleen Taylor

STAFF PRESENT: Chris Allanach, Legislative Revenue Officer
Kyle Easton, Economist
Corinne Gavette, Office Manager

EXHIBITS: Exhibits from this meeting are available [here](#)

MEASURES/ISSUES: Introduction of Committee Bills
Preview of 2021 Tax Credit Report
Oregon State and local Tax Burdens Report
IRS Proposed Regulation on Pass-Through Entity Taxes
Administrative Update on CAT Implementation

00:01:33 Meeting Called to Order
00:01:44 Chair Hass
00:02:49 9:00 - 9:15 Committee Bill Introduction - Work Session
00:03:02 Vice-Chair Findley
00:03:14 Sen. Findley moves to adopt the LC Drafts as committee bills as listed on OLIS
00:03:52 Motion Adopted
00:04:05 Chris Allanach, Legislative Revenue Officer
00:08:10 Kyle Easton, Economist
00:08:17 9:15 - 9:45 Preview of 2021 Tax Credit Report - Informational Meeting
00:34:14 Chair Hass
00:37:42 9:45 - 10:15 Oregon State and Local Tax Burdens Report - Informational Meeting
00:04:59 Scott Bruun - Dir OBI
00:43:52 Caroline Sollee
00:44:22 Doug Lindol
00:52:29 EXHIBIT: OBI presentation
01:07:06 Sen. Baertschiger Jr.
01:07:13 Sen. Burdick
01:07:45 Doug Lindol

01:08:07 Sen. Riley
01:11:59 Sen. Taylor
01:12:08 Caroline Sollee
01:14:38 Doug Lindol
01:22:23 Sen. Baertschiger Jr.
01:24:43 10:15 - 10:30 IRS Proposed Regulation on Pass-Through Entity Taxes -
Informational Meeting
01:25:03 Chris Allanach, Legislative Revenue Officer
01:25:08 Exhibit: IRS notice 20-75 doc
01:31:58 Chair Hass
01:32:12 10:30 - 11:00 Administrative Update on CAT Implementation -
Informational Meeting
01:32:33 Chris Allanach, Legislative Revenue Officer
01:32:40 Kathryn Lolly - DOR
01:33:08 Exhibit: CAT implementation project update - DOR
01:38:31 Xann Culver - DOR
01:46:48 Chair Hass
01:48:11 Sen. Taylor
01:48:15 Sen. Riley
01:48:35 Vice-Chair Findley
01:49:02 Sen. Knopp
01:49:52 Sen. Burdick