

**HOUSE INTERIM COMMITTEE ON REVENUE AND SENATE INTERIM
COMMITTEE ON FINANCE AND REVENUE**

September 23, 2020
9:00 A.M.

Remote meeting

MEMBERS PRESENT:

Sen. Hass, Chair	Rep. Nathanson, Chair
Sen. Findley, Vice-Chair	Rep. Marsh, Vice-Chair
Sen. Baertschiger Jr.	Rep. Reschke, Vice-Chair
Sen. Burdick	Rep. Keny-Guyer
Sen. Knopp	Rep. Lawrence Spence
Sen. Riley	Rep. Owens
Sen. Taylor	Rep. G. Smith

MEMBER(S) EXCUSED:

STAFF PRESENT:

- Chris Allanach, Legislative Revenue Officer
- Corinne Gavette, Office Manager
- Kyle Easton, Economist LRO
- Kaitlyn Harger, Economist LRO

EXHIBITS: Exhibits from this meeting are available [here](#)

MEASURES/ISSUES:

- September Revenue Forecast
- Discussion of Oregon Connection to Federal Tax Law
- Tax Expenditure Review Process
- Potential Committee Bills for 2021 Session

This meeting was held virtually with remote participation only

00:09:27	<u>Meeting Called to Order</u>
00:09:32	Chair Nathanson, House Revenue
00:09:53	Chair Hass, Senate Finance and Revenue
00:10:13	Vice-Chair Marsh
00:10:15	Vice-Chair Reschke
00:10:17	Rep. Keny-Guyer
00:10:21	Rep. Lawrence Spence
00:10:24	Rep. Owens
00:10:28	Rep. Smith
00:10:35	Chair Hass
00:10:45	Sen. Burdick
00:10:47	Vice Chair Findley

00:10:51 Sen. Knopp
00:12:04 09:00 - 10:30: September Economic and Revenue Forecast
00:12:09 Chris Allanach, Legislative Revenue Officer
00:13:09 EXHIBIT 1: September 2020 Economic and Revenue Forecast PPT
presentation
00:13:43 Mark McMullen
00:24:51 Vice Chair Findley
00:29:13 Rep. Keny-Guyer
00:33:54 Sen. Baertschiger Jr.
00:00:00 Chair Nathanson
00:00:00 Rep. Keny-Guyer
00:40:28 Josh Lehner, OEA
00:00:00 Vice Chair Findley
00:51:31 Vice-Chair Reschke
01:00:37 Sen. Burdick
01:01:08 Rep. Lawrence Spence
01:05:10 Vice Chair Findley
01:11:16 Sen. Burdick
01:13:48 Vice-Chair Reschke
01:15:35 Rep. Owens
01:17:47 Vice Chair Findley
01:18:06 Mark McMullen
01:22:17 Rep. Keny-Guyer
01:29:46 Josh Lehner
01:38:57 Chair Nathanson
01:41:55 Rep. Keny-Guyer
01:53:01 Vice-Chair Marsh
01:55:58 Vice Chair Findley
01:57:26 Rep. Smith
01:57:59 Rep. Keny-Guyer
02:03:41 Chris Allanach, Legislative Revenue Officer
02:06:46 10:30 - 11:15: Discussion of Oregon Connection to Federal Tax Law
02:06:49 Chair Nathanson
02:07:10 Chris Allanach, Legislative Revenue Officer
02:07:14 EXHIBIT 2: State Connection points handout - LRO
02:12:42 Chair Hass
02:14:20 Kyle Easton, Economist
02:14:33 EXHIBIT 3: Oregon Connection to Federal Tax Law - PPT - LRO
02:26:23 Sen. Baertschiger Jr.
02:30:13 Kaitlyn Harger, Economist
02:35:24 Rep. Keny-Guyer
02:36:36 Chris Allanach, Legislative Revenue Officer
02:37:22 Chair Nathanson
02:40:15 Rep. Lawrence Spence
02:41:48 Vice Chair Findley
02:43:43 Rep. Keny-Guyer

02:45:51 11:15 - 11:30: Tax Expenditure Review Process
02:45:59 Chris Allanach, Legislative Revenue Officer
02:46:09 EXHIBIT 4: Tax Credit Review Process and Policy Questions - LRO
Handout
02:50:40 Chair Hass
02:52:06 Sen. Riley
02:52:51 Chris Allanach, Legislative Revenue Officer
02:53:33 **Chair Hass adjourns Senate Finance and Revenue Committee**
02:54:09 11:30 - 11:45: Potential Committee Bills for 2021 Session
02:54:43 Chris Allanach, Legislative Revenue Officer
02:56:19 Chair Nathanson
02:56:36 Rep. Keny-Guyer

03:00:01 **Meeting Adjourned for House Revenue by Chair Nathanson**