

HOUSE INTERIM COMMITTEE ON REVENUE

May 29, 2020
8:30 AM

Remote

MEMBERS PRESENT: Rep. Nancy Nathanson, Chair
Rep. Pam Marsh, Vice-Chair
Rep. E. Werner Reschke, Vice-Chair
Rep. Alissa Keny-Guyer
Rep. Akasha Lawrence Spence
Rep. Mark Owens
Rep. Greg Smith

MEMBER EXCUSED:

STAFF PRESENT: Chris Allanach, Legislative Revenue Officer
Kyle Easton, Economist LRO
Kait Harger, Economist LRO
Dae Baek, Senior Economist LRO

EXHIBITS: Exhibits from this meeting are available [here](#)

MEASURES/ISSUES: Connection to Federal Tax Law
Other Funds Revenue
Unemployment Insurance Tax Overview
Implementation Update on the Corporate Activity Tax
Additional Forecast Discussion

This meeting was held virtually with remote participation only.

00:00:47 Meeting called to order by Chair Nathanson.
00:01:23 Chair Nathanson asks for a roll call for members present.
00:01:30 Rep. Owens, present by video
00:01:42 Rep. Keny-Guyer, present by video
00:01:43 Rep. Smith, present by phone
00:01:53 Rep. Lawrence-Spence, present by video
00:02:02 Rep. Reschke, , present by video
00:02:13 Rep. Marsh, present by video
00:02:23 Chair Nathanson, present by video
00:03:42 8:30 - 9:10 Connection to Federal Tax Law - Informational Meeting
00:03:48 Chris Allanach, Legislative Revenue Officer
00:04:06 EXHIBIT 1: Federal connections handout - LRO
00:09:30 Chair Nathanson
00:10:01 Kyle Easton, Economist LRO
00:10:19 EXHIBIT 2 and 3: CARES Act presentation and CARES Act Report from LRO
00:14:19 Rep. Reschke
00:24:39 Chair Nathanson

00:25:00 Kyle Easton, LRO
00:25:35 Rep. Lawrence Spence
00:40:43 Kait Harger, Economist LRO
00:44:43 Rep. Keny-Guyer
00:46:56 Kyle Easton, LRO
00:48:38 Rep. Lawrence Spence
00:52:54 9:10 - 9:40 Other Funds Revenue - Informational Meeting
00:53:06 Michael Kennedy, Office of Economic Analysis (OEA)
00:53:41 EXHIBIT 4: Other Funds Revenues, OEA presentation
01:04:50 Chair Nathanson
01:08:17 Rep. Keny-Guyer
01:09:48 9:40 - 10:05 Unemployment Insurance Tax Overview - Informational Meeting
01:10:20 Dae Baek, Senior Economist, LRO
01:10:27 EXHIBIT 5: Unemployment Insurance Tax in Oregon - LRO presentation
01:35:08 Rep. Owens
01:42:22 Rep. Marsh
01:45:14 Chris Allanach, LRO
01:45:27 10:05 - 10:20 Implementation Update on the Corporate Activity Tax - Informational Meeting
01:45:48 Deanna Mack, Dept. of Revenue
01:46:28 Katie Lolly, Dept. of Revenue
01:46:36 EXHIBIT 6: Corporate Activity Tax Implementation Update - DOR presentation
02:00:35 Chair Nathanson
02:05:24 10:20 - 10:30 Additional Forecast Discussion - Informational Meeting
02:05:36 Chris Allanach, LRO
02:11:36 Rep. Owens
02:12:48 Rep. Marsh
02:14:31 Chair Nathanson
02:16:04 Meeting Adjourned