

**HB 2693 STAFF MEASURE SUMMARY**

**Senate Committee On Finance and Revenue**

---

**Prepared By:** Jaime McGovern, Economist

**Meeting Dates:** 4/15, 4/27

---

**WHAT THE MEASURE DOES:**

Adjusts property tax exemption for apprenticeship property which requires that property of industry apprenticeship or training trust be actually and exclusively occupied and used for purposes of industry apprenticeship or training trust. Allows exception to requirement to provide for temporary property use, totaling no more than 7 consecutive days and no more than 30 calendar days in tax year, by tax exempt corporation. Takes effect on 91st day following adjournment sine die.

**ISSUES DISCUSSED:**

- Effect of current statute on planned charitable events.
- Limits on lending use.
- Charitable services during the Pandemic.
- Apprenticeship using the property tax exemption under current statute.

**EFFECT OF AMENDMENT:**

No amendment.

**BACKGROUND:**

Current statute provides for property tax exemption in apprenticeship programs under certain conditions under ORS 307.580.