

Section Contents, SB 137 -1

Section	Statute	Description
1	178.300	Oregon 529 College Saving Network
2-13	CH. 238	PERS pension plans
14	305.230	Rules for S-corp representation before magistrate or DOR: as defined in IRC 1361
15	305.494	Rules for S-corp representation before the Oregon Tax Court: as defined in IRC 1361
16	305.690	Charitable Checkoff Program: qualified entities as per IRC
17	305.842	Property Tax Connections: <ul style="list-style-type: none"> Charitable definitions: Literary, Charitable & Scientific Orgs (307.130) Senior service centers (307.147) Property tax work-off program (310.800) Conservation easement special assessment: qualification for a conservation easement as per IRC 170 (308A.450) Measure 5 definition of terms: definition of expense deduction for maintenance/repairs, the as excluded from “capital construction” (310.140) Senior/Disabled property tax deferral program: Definition of “adjusted gross income” (311.666)
18	314.011	Income tax generally: general IRC reference
19	314.306	Income from discharge of indebtedness: bankruptcy, insolvency
20	315.004	Income and Excise tax credits: general IRC reference
21	316.012	Personal Income Tax: general IRC reference
22	316.147	Costs in Lieu of Nursing Home Care credit (expired)
23	316.157	Certain Retirement Income credit
24	317.010	Corporate Excise Tax: general IRC reference
25	317.097	Affordable housing credit: definition of 501(c)
26	317A.100	Corporate Activity Tax: Definitions
27	458.670	Individual Development Accounts: definition of 501(c)(3)
28	657.010	Unemployment Insurance: general IRC reference
29	657B.010	Family and Medical Leave Insurance: Self-employment income definition
30		Applicability is same as federal waives penalty/interest if deficiency is due to reconnect refund paid without interest if due to reconnect requires amended return where required by reconnect
31	-1	Applicability to personal income tax ORS chapter
32,37	-1	Personal income tax: Oregon disconnect from excess business loss deduction, tax years (TYs) 2018, 2019, 2020
33,37	-1	Personal income tax: Oregon disconnect from net operating loss (NOL) carryback & reinstates NOL as percent of ATI limitation, NOLs originating in TYs 2018, 2019, 2020
34,36,37	-1	Disconnect from expanded business interest deduction (PIT & Corp), TYs 2019 & 2020
35	-1	Applicability to corporate excise tax ORS chapter
38,39	-1	DOR may not impose interest or penalty that would apply due to changes in amendment
40		Takes effect on the 91st day after adjournment sine die.