

ARTICLES OF ORGANIZATION



Corporation Division
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E-FILED
Dec 30, 2022
OREGON SECRETARY OF STATE

REGISTRY NUMBER

205766793

TYPE

DOMESTIC LIMITED LIABILITY COMPANY

1. ENTITY NAME

BELOVED HEALTH LLC

2. MAILING ADDRESS

2355 STATE ST
STE 101
SALEM OR 97301 USA

3. PRINCIPAL PLACE OF BUSINESS

2355 STATE ST
STE 101
SALEM OR 97301 USA

4. NAME & ADDRESS OF REGISTERED AGENT

75788399 - REGISTERED AGENTS INC

2355 STATE ST
STE 101
SALEM OR 97301 USA

5. ORGANIZERS

DAVID BENTLEY

1121 CORTEZ AVE
BURLINGAME CA 94010 USA

6. INDIVIDUALS WITH DIRECT KNOWLEDGE

DAVID BENTLEY

1121 CORTEZ AVE
BURLINGAME CA 94010 USA

NICK FESUS

120 E OLD CHICAGO DRIVE
BOLINGBROOK IL 60440 USA



7. INITIAL MEMBERS/MANAGERS

MANAGER

NICK FESUS

120 E OLD CHICAGO DRIVE
BOLINGBROOK IL 60440 USA

MANAGER

DAVID BENTLEY

1121 CORTEZ AVE
BURLINGAME CA 94010 USA

8. DURATION

PERPETUAL

9. MANAGEMENT

This Limited Liability Company will be member-managed by one or more members

10. OPTIONAL PROVISIONS

Ownership

Beloved Health LLC is a Multi-member LLC. The company is owned 50/50 by Nick Fesus and David Bentley.

Management

Beloved Health LLC is a member managed LLC.

Nick Fesus and David Bentley are both equal managers and members.

Voting

All decisions require unanimous consent between managers/members Nick Fesus and David Bentley.

Changes in Membership Structure

If either Nick Fesus or David Bentley choose to leave ownership will be transferred to the remaining members.
A buyout of either member or the entire company will only be permitted if the decision is unanimous.

Contributions

All types of contributions are accepted. Members can invest any amount of money. Investments by members does not effect ownership.

Equity Splits

Nick Fesus - 50% owner
David Bentley 50% owner

Transfers

Transfers of ownership interests are outlawed without the consent of all owners.

Business Restrictions

none



Intellectual Property

All intellectual property held under Beloved Health is equally owned by both Nick Fesus and David Bentley.

Taxation

Both Nick and David will be taxed based on the profit that they receive.

Guaranteed Payments

No guaranteed payments.

Distribution & Dividends

Funds will first be distributed to pay back founding members Nick Fesus and David Bentley for any investments. All funds distribution will be decided unanimously. If unanimity is not reached, Nick Fesus and David Bentley will receive equal payment.

Dissolution

Beloved Health LLC should be dissolved if all members elect to cease operations. Must be unanimous.

The company elects to indemnify its members, managers, employees, agents for liability and related expenses under ORS 63.160 to 63.170.

I declare, under penalty of perjury, that this document does not fraudulently conceal, fraudulently obscure, fraudulently alter or otherwise misrepresent the identity of the person or any officers, managers, members or agents of the limited liability company on behalf of which the person signs. This filing has been examined by me and is, to the best of my knowledge and belief, true, correct, and complete. Making false statements in this document is against the law and may be penalized by fines, imprisonment, or both.

By typing my name in the electronic signature field, I am agreeing to conduct business electronically with the State of Oregon. I understand that transactions and/or signatures in records may not be denied legal effect solely because they are conducted, executed, or prepared in electronic form and that if a law requires a record or signature to be in writing, an electronic record or signature satisfies that requirement.

ELECTRONIC SIGNATURE

NAME

DAVID BENTLEY

TITLE

MEMBER

DATE

12-29-2022